



FBA

NEWSLETTER

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## SPOTLIGHT

### 1 UM CONFERS HONORARY DOCTORATES ON TWO DISTINGUISHED SCHOLARS

The University of Macau (UM) held the Ceremony for the Conferment of Honorary and Higher Degrees 2025 on 30 November 2025. During the ceremony, the university conferred honorary doctorates on Prof. Ze ZHANG, a leading scholar in crystal structure in materials science, and **Prof. Thomas J. SARGENT**, Nobel laureate in Economic Sciences, in recognition of their outstanding achievements and significant contributions to society.

Secretary for Social Affairs and Culture Lam O, acting as the representative of the chief executive of the Macao SAR and UM chancellor, officiated at the ceremony and conferred the honorary doctorates in the company of Kam Seng LAM, Peter, chair of the University Council of UM, and **Prof. Yonghua SONG (宋永華教授)**, rector of UM. Prof. ZHANG received a Doctor of Science *honoris causa*, and Prof. SARGENT received a Doctor of Business Administration *honoris causa*.

**Prof. Jun YU (余俊教授)**, dean of the Faculty of Business Administration at UM, delivered a citation for Prof. SARGENT. He noted that Prof. SARGENT's research spans macroeconomics, monetary economics, and time series econometrics. Prof. SARGENT was awarded the 2011 Nobel Prize in Economic Sciences for his contributions to empirical research on cause and effect in the macroeconomy. As one of the leading figures of the 'rational expectations revolution', Prof. SARGENT has developed theoretical frameworks that are fundamental to understanding how decisions influence the broader economy.

Prof. SARGENT, speaking on behalf of the honorary doctorate recipients, delivered an acceptance speech in which he expressed gratitude for receiving the honorary doctorate from UM. He said it was particularly meaningful to be honoured alongside Prof. ZHANG. Describing himself as a lifelong student, Prof. SARGENT said that he has greatly benefited from UM's intellectual environment and its commitment to rigorous research, dedicated teaching, and interdisciplinary exchange. He expressed hope that continued collaboration and dialogue will lead to new research breakthroughs.

For more details, please refer to: <https://fba.um.edu.mo/um-confers-honorary-doctorates-on-two-distinguished-scholars/>



UM confers honorary doctorates on Prof. Thomas J. SARGENT



Group photo

## 2 UM DOCTOR OF BUSINESS ADMINISTRATION HONORIS CAUSA GIVES TALK ON REDISTRIBUTION AND INSURANCE IN US HOUSEHOLD DATA

The University of Macau (UM) held a UM Doctor *honoris causa* Lecture on 28 November 2025. **Thomas J. SARGENT**, recipient of the Doctor of Business Administration *honoris causa* from UM and the 2011 Nobel laureate in Economic Sciences, delivered a talk titled 'Quantifying Redistribution and Insurance in U.S. Household Data', where he shared his latest research findings. The lecture attracted a large and diverse audience.

In his speech, **Prof. Michael HUI (許敬文教授)**, vice rector of UM, highlighted Prof. SARGENT's remarkable achievements, particularly his empirical research on cause and effect in the macroeconomy, which earned him the Nobel Prize in Economic Sciences in 2011. Prof. HUI also emphasised that Prof. SARGENT's pioneering contributions to macroeconomics, monetary economics, and time-series econometrics have profoundly shaped modern economic theory and public policy.

During the lecture, Prof. SARGENT presented his latest research, which employs additive functionals and dynamic mode decompositions to analyse the co-evolution of private earned income, post-tax-and-transfer income, and consumption in US household data from the Consumer Expenditure Survey. He also examined how cross-sectional inequality and redistribution interact with aggregate income, offering insights with important implications for economic welfare evaluation and policy design.

The event concluded with a Q&A session moderated by **Prof. Jun YU (余俊教授)**, dean of the Faculty of Business Administration at UM, during which Prof. SARGENT actively engaged in discussions with participants on the lecture's topic.

For more details, please visit: <https://fba.um.edu.mo/um-doctor-of-business-administration-honoris-causa-gives-talk-on-redistribution-and-insurance-in-us-household-data/>



Prof. Thomas J. SARGENT



Prof. Jun YU



Prof. Michael HUI



Group photo

## NEWS

### 1 澳大第四屆DBA與EMBA學位課程學員順利畢業

#### FBA CELEBRATES GRADUATION OF FOURTH DBA AND EMBA COHORT

澳門大學工商管理學院第四屆工商管理博士（DBA）及高級管理人員工商管理碩士（EMBA）學位課程學員於2025年11月30日分別獲大學頒授博士及碩士學位，並舉辦了畢業宴，熱烈慶祝學員們順利畢業！

在開場致辭中，澳門大學工商管理學院副院長**李德樞教授**誠摯祝賀所有畢業生，並讚揚大家在學習過程中展現的堅持與努力。他鼓勵畢業生將課堂所學融入管理實踐，在未來事業中持續進步，為社會發展貢獻智慧與力量。

DBA學位課程主任**傅曉青教授**在致辭中回憶了與本屆學員三年來攜手走過的溫馨點滴，感謝同學們對課程的關心與支持。她引用哲學家維特根斯坦的名言“語言的邊界就是思想的邊界”，寄語畢業生秉持澳大精神，在人生新階段繼續追求卓越，把在澳大DBA所學的“語言”帶向世界，讓學術真正成為商業向善的力量。

DBA校友會會長**黃嘉豪博士**代表校友會歡迎畢業生成為新會員。他表示，校友會將繼續發揮橋樑作用，促進校友間的聯繫與合作，並鼓勵大家積極參與活動，共同拓展DBA社群網絡。

在畢業生致辭環節，畢業生代表**黃春華博士**分享了她的學習心得。她感謝澳門大學提供優質的學習平台與師資支持，使學員在理論與實踐方面均獲得顯著提升，並承諾將恪守校訓，以所學回饋社會。緊接著，EMBA畢業生代表**王海**亦發表感言，回顧了在學期間的收穫與感動，並對學院及同窗表達誠摯謝意。

在頒獎環節中，**李德樞教授**與**傅曉青教授**共同頒發DBA系列獎項：**黃春華博士**榮獲【DBA優秀班長獎】及【DBA傑出貢獻獎】；**張海鴻博士**榮獲【DBA傑出貢獻獎】；**武廷方博士**榮獲【DBA優秀學員獎】。

隨後，澳門大學工商管理學院副院長**馮學能教授**頒發EMBA獎項，**王海**榮獲【EMBA優秀班長獎】。現場掌聲不斷，氣氛熱烈溫馨。

畢業午宴在溫馨歡樂的氛圍中圓滿結束，為第四屆DBA及EMBA學員的學習歷程劃下完美句點，也為他們踏上新的人生征程送上誠摯祝福。

On 30 November 2025, the Faculty of Business Administration (FBA) of the University of Macau (UM) held a joint graduation reception for the fourth cohort of Doctor of Business Administration (DBA) and Executive Master of Business Administration (EMBA) graduates to celebrate their outstanding achievements and marked the successful completion of their rigorous academic journeys.



Group photo of DBA graduates



Group photo of EMBA graduates

## 2 澳門大學DBA及EMBA課程招生系列活動成功舉辦 獲多地精英熱烈響應

### DBA AND EMBA PROGRAMMES ADMISSION INFORMATION SESSIONS SUCCESSFULLY HELD

澳門大學工商管理學院（FBA）近期於深圳、北京及上海三地，成功舉辦工商管理博士（DBA）與高級管理人員工商管理碩士（EMBA）學位課程系列招生活動。活動吸引了來自全國各地的企業家、高層管理人員及專業人士參與，其中不乏由在讀學員推薦的與會者。現場座無虛席，氣氛熱烈，為有意深造的管理精英提供了深入了解兩大課程的絕佳平台。

在DBA課程招生分享會中，課程主任**傅曉青教授**詳細闡述了課程的基本架構、學員概況、特色及未來發展方向。澳門大學**馮家超教授**亦應邀進行主題演講，以專業視角剖析澳門旅遊業發展態勢與區域協同潛力。其深入淺出的講解，加深了與會者對澳門社會、經濟及文化的了解，也激發了大家報讀DBA課程的濃厚興趣。各地活動中，多位傑出校友及學員真誠分享了攻讀DBA學位課程對其戰略決策與企業創新的深遠影響。

EMBA課程招生宣講會則由課程主任**袁嘉教授**主持，重點介紹了課程在提升實戰領導力、拓展商業視野方面的核心設計。多位來自多元產業的校友及學員代表，結合自身的管理突破與轉型經歷，生動說明了課程的實用價值與資源網絡優勢。兩大課程的招生活動均吸引了眾多資深企業家與高階管理者參與，為各地精英提供了與教授、校友深入交流的寶貴平台。此次招生分享會的圓滿舉行，離不開粵港澳大灣區及全國各地校友的鼎力支持。

The Faculty of Business Administration (FBA) at the University of Macau recently held a series of admission information sessions for its Doctor of Business Administration (DBA) and Executive Master of Business Administration (EMBA) programs in Shenzhen, Beijing, and Shanghai. The events attracted senior executives and professionals, featuring in-depth introductions to the programmes by the respective directors, insightful thematic speeches, and valuable sharing sessions by alumni and students. The series provided an excellent platform for prospective students to engage with faculty and the programs' community.



DBA information session



EMBA information session

### 3 UNIVERSITY OF MACAU AND MGM FOSTER FUTURE OF TOURISM AT SMART DIGITAL ERA SEMINAR

The Department of Integrated Resort and Tourism Management, Faculty of Business Administration at the University of Macau, in a significant collaboration with MGM, successfully hosted the "Keynote Seminar on Hospitality Industry Transformation and Opportunities in the Smart Digital Era" on 28 October 2025. Held with the support of the Education and Youth Development Bureau, the event convened industry leaders, academics, and students at the MGM COTAI Ballroom to explore the transformative impact of technology on the hospitality sector. This seminar served as a dynamic platform for industry-academia dialogue, directly supporting the Macao SAR Government's "1+4" diversification strategy.

The seminar featured insightful keynote addresses from leading experts. **Prof. Fiona YANG (楊曦教授)**, an Associate Professor from the University of Macau's Department of Integrated Resort and Tourism Management, delved into the opportunities and challenges of digital transformation, discussing the rise of AI service agents and the evolving landscape of personalized guest experiences. Her presentation was followed by Mr. Shengguang MENG, President of FasterSoft Co. Ltd. and a Doctor of Business Administration student at University of Macau, who provided practical insights into how new quality productive forces, such as data analytics and AI, are empowering high-quality development across various cultural and tourism scenarios.



Keynote Seminar on Hospitality Industry Transformation and Opportunities in the Smart Digital Era



Group photo

### 4 2025 UM ACCOUNTING & BUSINESS ANALYTICS CONFERENCE

The Department of Accounting and Information Management (AIM), Faculty of Business Administration (FBA), University of Macau, successfully hosted the 2025 Accounting and Business Analytics Conference on 19 November 2025. This annual event has become a key platform for advancing scholarship in accounting and business analytics.

The conference was chaired by **Prof. Morris LIU (劉明教授)**, Head of AIM and Chair of the Organizing Committee. **Prof. Jun YU (余俊教授)**, Dean of FBA, delivered the welcome address and presented certificates of appreciation to the two keynote speakers, Prof. Wai Fong CHUA from University of Sydney Business School and Dr. Albert LI from Wynn Resorts (Macau).

The programme featured two keynote lectures and thirteen academic presentations across the fields of Business Analytics and Accounting, covering topics such as artificial intelligence, machine learning, auditing, taxation, and financial reporting.

By fostering dialogue between academia and practice, the conference continues to strengthen AIM's role in promoting international research collaboration and innovation.

For more details, please visit:

<https://fba.um.edu.mo/2025-um-accounting-business-analytics-conference/>



Group photo of 2025 Accounting and Business Analytics Conference

## 5 FBA STUDENT TEAM “ELEGANCE NEVER GOES OUT OF STYLE” WON A MERIT AWARD AT THE 6TH GREATER BAY AREA ACCOUNTING AND BUSINESS KNOWLEDGE COMPETITION

The competition brought together over 70 teams of outstanding students from universities across the Greater Bay Area to demonstrate their expertise in accounting and business disciplines.

During the intense competition, the team delivered exceptional performances across multiple formats. In the debate segment, they demonstrated remarkable quick-witted responses and articulate delivery, impressing the judging panel with their persuasive arguments and confident presentation. The buzz-in round segment further showcased their profound understanding of business fundamentals and seamless teamwork, as they coordinated effectively under pressure to solve complex problems. Their well-rounded capabilities ultimately earned them the Merit Award against strong competition.

This prestigious competition provided an invaluable platform for the students to apply classroom knowledge to real-world business scenarios while exchanging ideas with peers from other leading institutions. The team expresses profound appreciation to their faculty advisors **Prof. Jason XIAO** (蕭澤忠教授), **Prof. Teresa Chu** (朱善欣教授) and the FBA for their continuous mentorship and support throughout this challenging yet rewarding journey.

For more details, please visit: <https://fba.um.edu.mo/fba-student-team-elegance-never-goes-out-of-style-won-a-merit-award-at-the-6th-greater-bay-area-accounting-and-business-knowledge-competition-2/>



FBA student team “Elegance Never Goes Out of Style” won a merit award

## 6 UM SCHOLAR RECEIVES ‘OUTSTANDING PAPER’ AWARD AT GLOBAL CONGRESS

**Prof. Glenn James MCCARTNEY** from the Faculty of Business Administration at the University of Macau (UM) recently participated in the 4th GLOSITH (Global Congress of Special Interest Tourism & Hospitality), which took place at Xiamen University from 7 to 10 November 2025. During this prestigious event, he received the ‘Outstanding Paper’ Award for his work as the sole author, recognizing his significant contribution to the field.

In addition to Prof. MCCARTNEY’s achievement, Ms. Lily ZHANG, a PhD student under his supervision, also attended the congress and presented her research paper. Furthermore, Prof. MCCARTNEY represented another PhD student, Ms. Ink WANG, who was unable to attend, by presenting her paper at the event.

The GLOSITH congress gathered experts, researchers, and practitioners in the field of tourism and hospitality, facilitating discussions on various subjects related to the industry. The event served as a platform for networking and sharing innovative ideas, further enhancing the knowledge base of participants.



Prof. Glenn MCCARTNEY and Ms. Lily ZHANG

## 7 CTIRS LEADS EXPERIENTIAL LEARNING JOURNEY IN HENGGIN AND ZHUHAI

To enhance students' understanding of industry integration and business operations in the Guangdong-Hong Kong-Macao Greater Bay Area (GBA), the Centre for Tourism and Integrated Resort Studies (CTIRS) organized a study trip to Hengqin and Zhuhai on 26 November 2025. **Prof. Amy SO (蘇小恩教授)**, Director of CTIRS, and **Prof. Soey LEI (李雪瑩教授)**, Assistant Professor in Integrated Resort and Tourism Management, led 21 students from the Faculty of Business Administration (FBA) to visit selected companies and cultural sites.



Group photo

The itinerary featured site visits and in-depth briefings by industry professionals, covering high-end hotel operations, cultural tourism revitalization, and the integration of Traditional Chinese Medicine with tourism. This experiential learning journey provided students with valuable insights into GBA's diversified development strategy and emerging opportunities in the hospitality and tourism sectors. Feedback from participants indicated a highly rewarding and inspiring experience.

For more details, please visit: <https://ctirs.fba.um.edu.mo/ctirs-leads-experiential-learning-journey-in-hengqin-and-zhuhai/>

## UPCOMING EVENT

### 1 FBA SEMINAR SERIES 279

- Topic: Near-Optimal Dispatch Policies for Emergency Medical Services
- Speaker: Prof. Tong WANG, Assistant Professor, Department of Decision Analytics and Operations, City University of Hong Kong
- Date: 4 December 2025 (Thursday)
- Time: 10:30-12:00
- Venue: E22-G015
- Host: Prof. Li XIAO, Associate Professor in Business Intelligence and Analytics

All academic staff, students, and interested parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/fba-seminar-series-279/>



**FBA SEMINAR SERIES 279**

**FBA SEMINAR SERIES**  
**Near-Optimal Dispatch Policies for Emergency Medical Services**



**Prof. Tong WANG**  
Assistant Professor, Department of Decision Analytics and Operations,  
City University of Hong Kong

Date: 4 December 2025 (Thursday)  
Time: 10:30 – 12:00  
Venue: E22-G015  
Host: Prof. Li XIAO, Associate Professor in Business Intelligence and Analytics

**Abstract**  
Emergency medical services (EMS) play a critical role in ensuring timely and effective healthcare delivery, particularly in situations where rapid response is important. The dispatching of ambulances, a fundamental component of EMS, is a complex decision-making process that directly influences patient outcomes. Over the past four decades, the frequency of medical calls has significantly increased. Consequently, cities are faced with the challenge of managing limited resources to respond promptly to current emergency calls while maintaining the capacity to address potential future services. In this paper, we consider the dynamic nature of call arrivals and the inherent heterogeneity in service times across different station-location pairs with general distributions. Our goal is to determine which unit to dispatch to each sequentially observed call to minimize the system-wide average cost. To address this problem, we develop an easy-to-implement policy based on the Lagrangian relaxation for a Markov decision process approximation. Our case study, based on real data from New York City, demonstrates how implementing various proposed policies can effectively reduce costs under different levels of demand.

**Speaker**  
Tong Wang is an Assistant Professor at City University of Hong Kong. Prior to joining CityU, she was a tenured Associate Professor at Shanghai Jiao Tong University. Her main research interests include stochastic modeling and optimization, stochastic dynamic programming, and reinforcement learning, as well as their applications in supply chain and inventory management, resource allocation and revenue management, and sustainable operations management. Her research has been published in journals such as Operations Research and Production and Operations Management, and has received several awards, including First Place for the Best Paper Award at the POMS International Conference in China, Second Place for the Best Paper Award at ISCOM, and finalist for the INFORMS Service Science Section Best Cluster Paper Award.

**All are welcome!**



**FBA SEMINAR SERIES**  
**284**

**FBA SEMINAR SERIES**  
**Decoding the 'Book Now, Think Later' Phenomenon: The Neuroscience Behind Impulsive Travel**



**Prof. Han SHEN**  
Professor, Fudan University

Date: 5 December 2025 (Friday)  
Time: 10:30 - 12:00  
Venue: E22-1030  
Host: Prof. Stella Xing LIU, Assistant Professor in Integrated Resort and Tourism Management

**Abstract**  
In an era of TikTok travel influencers and one-click bookings, traditional tourism models fail to explain why 89% of travelers now make spontaneous, emotion-driven decisions. This lecture unveils a groundbreaking framework that cracks the code of "impulse travel" – a behavior that defies rational choice theories and dominates the digital age.

**Speaker**  
Professor Han Shen is a professor of Tourism Management at Fudan University. She is the Director of Culture and Tourism Brand Studies Base, the Academy of Tourism Research Institute, Deputy Director of the Technology Innovation Center of Calligraphy and Painting Digitization, the Ministry of Culture and Tourism of China. Committee Member of Geographical Society of China, Co-founder of China Tourism Behavior Research Academic Alliance.

Dr. Shen's expertise area is consumer behavior, digital marketing and branding. She has published more than 100 academic research papers and 10 academic monographs. She has conducted 20 research grants at national and provincial levels as Principle Investigator, and more than 30 research grants as Co-PI. Dr. Shen serves as the Tourism Expert for many think tanks and provincial governments in China. Dr. Shen is honored with the "Outstanding Talent of Fudan University 2025", "Expert of Tourism" by the Ministry of Culture and Tourism of China. She won the "Best Author Contribution Award" by the Emerald Publishing Group in 2016, and many best paper awards.

All are welcome!

**2 FBA SEMINAR SERIES 284**

- Topic: Decoding the 'Book Now, Think Later' Phenomenon: The Neuroscience Behind Impulsive Travel
- Speaker: Prof. Han SHEN, Professor, Fudan University
- Date: 5 December 2025 (Friday)
- Time: 10:30-12:00
- Venue: E22-1030
- Host: Prof. Stella Xing LIU, Assistant Professor in Integrated Resort and Tourism Management

All academic staff, students, and interest parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/fba-seminar-series-284/>

**3 FBA SEMINAR SERIES 283**

- Topic: Geopolitical Risk, Trade Fragmentation, and the Recomposition of Global Goods and Services
- Speaker: Prof. Wai Mun CHIA, Associate Professor of Economics, School of Social Science, Nanyang Technological University
- Date: 9 December 2025 (Tuesday)
- Time: 9:30-11:00
- Venue: E22-G008
- Host: Prof. Brenda ZHANG, Associate Professor in Business Economics

All academic staff, students, and interested parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/fba-seminar-series-283/>



**FBA SEMINAR SERIES**  
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**FBA SEMINAR SERIES**  
**Geopolitical Risk, Trade Fragmentation, and the Recomposition of Global Goods and Services**



**Prof. Wai Mun CHIA**  
Associate Professor of Economics  
School of Social Science  
Nanyang Technological University

Date: 9 December 2025 (Tuesday)  
Time: 9:30-11:00  
Venue: E22-G008  
Host: Prof. Brenda ZHANG, Associate Professor in Business Economics

**Abstract**  
This paper examines how geopolitical risk (GPR) reshapes the level and composition of global trade. Using PPML on product-level bilateral goods trade (1995-2023), with GPR measured by the Caldara-Iacoviello index and blocs defined via UNGA voting (U.S-leaning vs. China-leaning), we show that higher GPR depresses trade overall but with pronounced product-level heterogeneity. Elevated GPR also fragments trade: intra-bloc flows rise while inter-bloc flows fall, consistent with a re-wiring of global value chains along geopolitical lines. Complementing this, bilateral services analysis using OECD BaTIS data reveal strong sectoral reallocation: mobility-intensive services such as Transport and Travel/Public/Creative contract sharply and persistently, while Digital & IP, Finance & Risk, and Industrial support services expand in the medium run.

**Speaker**  
Prof. Wai Mun CHIA is an Associate Professor of Economics at the School of Social Sciences in Nanyang Technological University (NTU). Her research focuses on international macroeconomics and cost-benefit analysis, with particular emphasis on monetary policy transmission, financial market dynamics, and valuation of nonmarket goods. She holds a PhD in economics from NTU, an MSc from the London School of Economics, and a BSc from the University of London. Her work has been published in reputable journals, including the Journal of International Money and Finance, Journal of Economic Behaviour and Organization, and Energy Economics. She has also co-authored books with leading publishers such as Oxford University Press.

All are welcome!



**FBA SEMINAR SERIES - 285**

**FBA SEMINAR SERIES**  
**Immigrant Entrepreneurship and Legislator Attention: Field Experiment**

**Prof. Yun HOU**  
Assistant Professor  
Information and Policy for Entrepreneurship Thrust  
The Hong Kong University of Science and Technology (Guangzhou)

Date: 9 December 2025 (Tuesday)  
Time: 10:30-12:00  
Venue: E22-G015  
Host: Prof. Tianyou HU, Assistant Professor in Management

**Abstract**

This paper examines the impact of immigrant entrepreneurship status and political clientelism on attracting attention from state legislators—key public resource providers. We investigate not only whether immigrant status and political constituency affect attention received from legislators but also the conditions under which nonimmigrant entrepreneurs are more likely to receive attention than immigrant entrepreneurs. To answer these questions, we conducted a field experiment with 6,734 state legislators across the US. Each legislator received an email with identical content from an entrepreneur asking for help with hiring. We randomized entrepreneurs' immigrant status (1st or 3rd Generation American) and political constituency (inside or outside the legislator's constituency). Thus, we randomly assigned legislators to one of the four groups in a 2x2 between-subjects design: (a) Arm 1: 3rd Generation American Inside Legislator Constituency, (b) Arm 2: 3rd Generation American Outside Legislator Constituency, (c) Arm 3: 1st Generation American Inside Legislator Constituency, (d) Arm 4: 1st Generation American Outside Legislator Constituency. Our results show that state legislators allocate their attention unequally: reply rates for immigrant entrepreneurs (1st Generation American) are substantially lower than for nonimmigrant entrepreneurs (3rd Generation American). Importantly, our findings suggest the role of political clientelism. Specifically, we find that the difference between legislator reply rates for immigrant and nonimmigrant entrepreneurs is higher within the legislators' constituency but negligible outside it. The relative difference is larger for Republican legislators and smaller in states with more immigrant eligible voters.

**Speaker**

Prof. Yun HOU is an Assistant Professor at the Information and Policy for Entrepreneurship (IPE) Thrust at HKUST (GZ). She received her Ph.D. in Management from the National University of Singapore and holds degrees in Economics and Management from Peking University. Her research focuses on innovation, entrepreneurship, and technology strategy. Her recent research examines how institutional environments (patent law, geopolitical tensions, and environmental regulations) affect innovation using quasi-experimental methods, and how entrepreneurs adjust to bias in experimental settings.

All are welcome!

**4 FBA SEMINAR SERIES 285**

- Topic: Immigrant Entrepreneurship and Legislator Attention: Field Experiment
- Speaker: Prof. Yun HOU, Assistant Professor, Information and Policy for Entrepreneurship Thrust, The Hong Kong University of Science and Technology (Guangzhou)
- Date: 9 December 2025 (Tuesday)
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All academic staff, students, and interest parties are welcome to join!

For more details, please visit:

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