



NEWSLETTER

20 Nov 2024

ISSUE 119

RESEARCH FOCUS

PUBLICATION

1 RESEARCH PAPERS THAT RANKED ABS3 OR ABOVE

- Li, Jia and Phillips, Peter C. B. and Shi, Shuping and **Yu, Jun**, Weak Identification of Long Memory with Implications for Inference, Review of Financial Studies, forthcoming (ABS4*, UTD24, FT50)
<https://dx.doi.org/10.2139/ssrn.4140818>
- Shiyang Huang, Wenxi Jiang, Xiaoxi Liu, and **Xin Liu** (2024), Does Liquidity Management Induce Fragility in Treasury Prices: Evidence from Bond Mutual Funds, Review of Financial Studies, forthcoming (ABS4*, UTD24, FT50) https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3689674
- **Shuaishuai Gong**, Ross Levine, Chen Lin, Wensi Xie (2023) Debtors at Play: Gaming Behavior and Consumer Credit Risk. Management Science 70(9):5691-5708. (ABS4*, UTD24, FT50)
<https://doi.org/10.1287/mnsc.2023.4931>
- **Degui, L.**, Runze, L., & Han Lin, S. (2024). Detection and estimation of structural breaks in high-dimensional functional time series. The Annals of Statistics, 52(4), 1716-1740. (ABS4*) <https://doi.org/10.1214/24-AOS2414>
- **Liu, N.**, & Zhang, X.-J. (2024). Leader versus lagger: How the timing of financial reports affects audit quality and investment efficiency. Contemporary Accounting Research, 1–36. (ABS4, FT50)
<https://doi.org/10.1111/1911-3846.12967>



- Shi, S., **Yu, J.**, & Zhang, C. (2024). On the spectral density of fractional Ornstein–Uhlenbeck processes. *Journal of Econometrics*, 245(1), 105872. (ABS4) <https://doi.org/10.1016/j.jeconom.2024.105872>
- Hu, J. J., **Miao, L.**, Jiang, T., & Chen, C. L. (2024). 'Yanhua Chi': An everyday aesthetic tourism experience. *Annals of Tourism Research*, 109, Article 103850. (ABS4) <https://doi.org/10.1016/j.annals.2024.103850>
- Oc, B., & **Chintakananda, K.** (2025). Well-being of formal leaders: A critical and interdisciplinary review of predictors shaping leader well-being. *The Leadership Quarterly*, 36(1), 101842. (ABS4) <https://doi.org/10.1016/j.leaqua.2024.101842>
- Wan, C., Zeng, H., **Zhang, W.**, Zhong, W., & Zou, C. (2024). Data-driven estimation for multithreshold accelerated failure time model [Article]. *Scandinavian Journal of Statistics*. (ABS3) <https://doi.org/10.1111/sjos.12758>
- Yuan, L., Chen, X., **Yang, E.** (2024). Riding the Climate Surge: How Climate Change Dynamics Drives Green Innovation—Evidence from China. *Organization & Environment*, forthcoming. (ABS3)
- Hong, Z., Xu, A. J., **Loi, R.**, & **Chow, C. W. C.** (2024). How and when internal marketing orientation affects frontline employees' positive word of mouth: insights from a hotel in China [Article]. *European Journal of Marketing*. (ABS3) <https://doi.org/10.1108/EJM-11-2022-0845>
- Song, B. B., Xia, H. Y., **Law, R.**, Muskat, B., & Li, G. (2024). Discovery of smart hotels' competitiveness based on online reviews. *International Journal of Hospitality Management*, 123, Article 103926. (ABS3) <https://doi.org/10.1016/j.ijhm.2024.103926>
- **Law, R.**, Ye, H. Y., & **Lei, S. S. I.** (2024). Ethical artificial intelligence (AI): principles and practices. *International Journal of Contemporary Hospitality Management*. (ABS3) <https://doi.org/10.1108/ijchm-04-2024-0482>
- Liu, X. X., Zhang, Z. Q., **Law, R.**, & Zhang, Z. L. (2024). Words meet photos: How visual content impact rating. *International Journal of Hospitality Management*, 123, Article 103945. (ABS3) <https://doi.org/10.1016/j.ijhm.2024.103945>
- Huang, G. I., **Wong, I. A.**, Zhou Torres, W. C., Davari, D., & Xie, H. (2025). Understanding destination information cocoons and polarization of travel attitude and intention: How can travel experiences mitigate bias? *Tourism Management*, 107, 105075. (ABS3) <https://doi.org/10.1016/j.tourman.2024.105075>
- Hu, J., Huang, G. I., **Wong, I. A.**, & Wan, L. C. (2024). AI trust divide: How recruiter-candidate roles shape tourism personnel decision-making. *Annals of Tourism Research*, 109, 103860. (ABS3) <https://doi.org/10.1016/j.annals.2024.103860>

Source: According to indexed dates, records are generated from Web of Science (WoS), Scopus, and the FBA full-time academic staff webpage as of 17 November 2024 and are listed in no particular order.

2

OTHER PUBLICATION

- **Henry Chun Kwok LEI, "收入分配不均上升 學者：產業結構影響堅尼系數" [澳門日報] 2024-09-23 A14 經濟**

According to Henry Lei, the Gini coefficient is typically calculated based on the income of each household in international practice, as most expenses, such as rent and utility bills, are household-based. The Statistics Bureau has recently introduced a per capita Gini coefficient, which can serve as an addition indicator for comparison.

http://www.macaodaily.com/html/2024-09/23/content_1782894.htm

- **Henry Chun Kwok LEI, "學者：數字貨幣 可追溯防範洗黑錢" [澳門日報] 2024-09-26 A14 經濟**

Henry Lei, says that e-MOP is the future key for promoting digital economy, economic diversification, and smart city in Macao. It can also prevent abnormal or illegal operations such as money laundering. In the long run, it is hoped to achieve financial inclusion, which will play an important role in promoting the development of the financial sector in Macao.

http://www.macaodaily.com/html/2024-09/26/content_1783619.htm

- **Henry Chun Kwok LEI, "博彩收入減 中小企受影響" [明報] 2024-09-28 A06 港聞**

Henry Lei, says that the statistics reflect an unbalanced recovery of Macao's business environment, with a gap between the situation of gaming operators and large enterprises and that of SMEs.

<https://news.mingpao.com/pns/%E6%B8%AF%E8%81%9E/article/20240928/s00002/1727462178355>

- **Henry Chun Kwok LEI, "澳門人才委：搶人欠基準 須規劃人口 冀打破博彩業獨大 學者：可與港分工拓分支產業" [明報] 2024-09-28 A06港聞 澳門特首選舉前瞻之二**

Henry Lei, points out that the gaming industry dominates Macao's economy, and that the city needs to attract more talent through enterprises establishing businesses in the city, especially by encouraging central and provincial enterprises to invest in Macao.

<https://news.mingpao.com/pns/%E6%B8%AF%E8%81%9E/article/20240928/s00002/1727462178016>

- **Matthew Ting Chi LIU, "學者：借消費獎賞吸引顧客" [澳門日報] 2024-09-30 A18 經濟 學者分析**

Matthew Liu, discusses business strategies for a local restaurant.

http://www.macaodaily.com/html/2024-09/30/content_1784591.htm

- **Glenn James MCCARTNEY, "Esperada Semana Dourada "muito positiva"" [JTM] 2024-09-30 P04**

Glenn McCartney, talks about the occupancy of hotels and integrated resorts in Macao during Golden Week.

<https://jtm.com.mo/local/esperada-semana-dourada-muito-positiva/>

- **Glenn James MCCARTNEY, "Backchat – National Day ""Golden Week"" tourism predictions / Waterspout phenomenon / Clockenflap 2024" [RTHK] 2024-09-30**

In this radio programme, Glenn McCartney, discussed tourism predictions for Macao and HK during Golden Week.

<https://podcast.rthk.hk/podcast/item.php?pid=177&eid=246811&year=2024&lang=en-US>

- **Matthew Ting Chi LIU, "澳門中小企善用人工智能工具與數據營銷" [澳門日報] 2024-10-02 C09 蓮花廣場**

In this article, Matthew Liu, discusses how local SMEs can utilise AI tools and data to promote their business.

http://www.macaodaily.com/html/2024-10/02/content_1784941.htm

- **Glenn James MCCARTNEY, "Medical Tourism: Big Savings, Potential Hazards" [Senior Planet] 2024-10-04**

This article cites a report by Glenn McCartney, which notes that while medical tourism provides economic benefits to destinations, it also raises ethical, quality and risk concerns for medical tourists.

<https://seniorplanet.org/articles-medical-tourism-savings-hazards/>

- **Matthew Ting Chi LIU, "學者：招聘培訓合適員工" [澳門日報] 2024-10-07 A14 經濟 學者分析**

Matthew Liu, discusses business strategies for a local company that provides elderly care services.

http://www.macaodaily.com/html/2024-10/07/content_1786016.htm

- **Davis Ka Chio FONG, "澳門人均GDP居亞洲第一 學者：今年復甦加快 推動產業多元" [澳門日報] 2024-10-11 A15 經濟**

Davis Fong, says that GDP per capita is calculated based on purchasing power in US dollars. The US dollar has continued to strengthen since the COVID-19 pandemic, causing the Macanese Pataca to rise, thereby increasing its international purchasing power relative to other Asian currencies.

http://www.macaodaily.com/html/2024-10/11/content_1786839.htm

- **Davis Ka Chio FONG, "學者：前瞻規劃提振社區經濟 加快引國際客" [澳門日報] 2024-10-14 A14 經濟**

Davis Fong, hopes that the new government will make forward-looking plans for tourism and community economy.

http://www.macaodaily.com/html/2024-10/14/content_1787487.htm

- **Matthew Ting Chi LIU, "學者：多方面節省成本增收" [澳門日報] 2024-10-14 A14 經濟 學者分析**

Matthew Liu, discusses business strategies for a local restaurant.

http://www.macaodaily.com/html/2024-10/14/content_1787494.htm

- **Henry Chun Kwok LEI, "394票當選澳門特首 未提賭業 岑浩輝：適度多元發展願景" [明報] 2024-10-14 A03 港聞**

Henry Lei, believes that Sam Hou Fai understands that most of Macao's tax revenue will still come from the gaming industry in the short term, which is why Sam has previously stated his intention to use gaming tax revenue to promote the development of other industries.

<https://news.mingpao.com/pns/%E6%B8%AF%E8%81%9E/article/20241014/s00002/1728840108257>

- **Glenn James MCCARTNEY, "OPINION – Concert live streaming in Macau is popular – but what is the impact to fan experiences and willingness to travel to Macau in the future?" [Macau Business] 2024-10-27**

In this article, Glenn McCartney and his student discuss the impact of concert live streaming on fan experiences and willingness to travel to Macao in the future.

<https://www.macaubusiness-com.webpkgcache.com/doc/-/s/www.macaubusiness.com/opinion-concert-live-streaming-in-macau-is-popular-but-what-is-the-impact-to-fan-experiences-and-willingness-to-travel-to-macau-in-the-future/>

- **Matthew Ting Chi LIU, "學者：以舊帶新 打造明星醫師" [澳門日報] 2024-10-28 A14 經濟 學者分析**

Matthew Liu, discusses business strategies for a dental clinic in Macao.

http://www.macaodaily.com/html/2024-10/28/content_1790423.htm

- **Matthew Ting Chi LIU, "學者：根據市場情況調整經營" [澳門日報] 2024-11-04 A14 經濟 學者分析**

Matthew Liu, discusses business strategies for a local electrical appliance store.

http://www.macaodaily.com/html/2024-11/04/content_1791927.htm

- **Matthew Ting Chi LIU, "美高梅旅局辦開拓國際客源講座" [澳門日報] 2024-11-07 A15 經濟**

Matthew Liu, was invited to speak at a seminar on developing international tourist sources.

http://www.macaodaily.com/html/2024-11/07/content_1792565.htm

- **Henry Chun Kwok LEI, "As ameaças e as incertezas de uma nova Administração Trump" [Ponto Final] 2024-11-08 P.10-11**

Wang Jianwei, and Henry Lei, believe that the new Trump administration will have varying impacts on China-US relations.

<https://pontofinal-macau.com/2024/11/08/as-ameacas-e-as-incertezas-de-uma-nova-administracao-trump/>

- **Matthew Ting Chi LIU, "學者：與教育中心戰略合作引客" [澳門日報] 2024-11-11 A14 經濟 學者分析**

Matthew Liu, discusses business strategies for a local company that provides 24-hour study rooms and co-working spaces tailored for students, professionals, and freelancers.

http://www.macaodaily.com/html/2024-11/11/content_1793427.htm

STORY OF THE ISSUE

1 HIGH QUALITY RESEARCH OUTPUT

FBA encourages and supports high quality research. Our colleagues continue to publish their research in leading journals. We would like to share with you the following works of our researchers who recently published ABS4*, ABS4, FT50, UTD articles.

Prof. Endong YANG (楊恩東教授), Assistant Professor in the Department of Finance and Business Economics, published an article entitled “Early-Life Experience and CEOs’ Reactions to COVID-19” in collaboration with **Prof. Hong RU**, and **Prof. Kunru ZOU**, in the *Journal of Accounting and Economics* (UTD24, ABS4*, FT50)

Paper abstract:

This study investigates how CEOs’ experience of natural disasters and severe disease outbreaks in their formative years influences their firms’ responses to the COVID-19 pandemic in the United States. We observe that firms whose CEOs experienced disease outbreaks akin to COVID-19 early in their lives demonstrated more conservative responses to the emergence of the COVID-19 in late February 2020, notably through a substantial slowdown in capital expenditure growth. Moreover, firms led by CEOs with early-life disease experience exhibit a more negative tone in their corporate disclosures and heightened pessimism in their earnings forecasts following the COVID-19 outbreak. These effects are more pronounced for firms in industries that were hit hard by the pandemic. Our findings suggest that severe events early in life leave indelible imprints on memory, thereby impacting CEOs’ decision-making when managing similar crises in their professional careers.

For detail: <https://doi.org/10.1016/j.jacceco.2024.101734>

Also, **Prof. YANG**, published an article entitled “Government Credit and International Trade” in collaboration with **Prof. Hong RU**, in the *Journal of Financial and Quantitative Analysis* (ABS4, FT50)

Paper abstract:

Using transaction-level trade data from China Customs and loan data from the China Development Bank (CDB), we find that CDB credit to strategic industries at the top of supply chains leads to lower prices, higher volume, and more product varieties and destinations for exports for firms in downstream industries. These positive spillovers stem from reduced intermediate goods prices and increased trade credit from upstream to downstream firms caused by CDB loans. Notably, this surge in import activity displaces U.S. firms within the same industry but bolsters downstream U.S. firms’ business performance and employment.

For detail: <https://jfqa.org/2024/06/07/government-credit-and-international-trade-2/>



Journal of Accounting and Economics



Journal of Financial and Quantitative Analysis



Prof. Endong YANG



Prof. Jacky Yan LIN

Prof. Jacky Yan LIN (林龔教授), Assistant Professor in the Department of Accounting and Information Management, published an article entitled “Global Evolution of Environmental and Social Disclosure in Annual Reports” in collaboration with **Prof. Rui SHEN, Prof. Jasmine WANG** and **Prof. Y. Julia YU**, in the *Journal of Accounting Research* (ABS4*, UTD24, FT50)

Paper abstract:

We study environmental and social (E&S) disclosures in annual reports. Using the word embedding model to examine over 210,000 annual reports from 24,271 public firms in 30 international countries/regions between 2001 and 2020, we create an E&S dictionary that allows us to document trends in annual report E&S disclosure. Specifically, we find: 1) increases in length and boilerplate language, and 2) decreases in specificity. Our results also suggest that E&S disclosure quality improves after the adoption of voluntary ESG reporting frameworks but deteriorates after disclosure mandates. Our findings provide systematic evidence on the evolution of E&S disclosure in annual reports over the past two decades and shed light on how voluntary and mandatory standards have shaped global E&S reporting practices.

For details: <http://dx.doi.org/10.2139/ssrn.4500957>

Prof. Yi DING (丁一教授), Assistant Professor in the Department of Finance and Business Economics, published an article entitled “High-dimensional covariance matrices under dynamic volatility models: Asymptotics and shrinkage estimation” in collaboration with **Prof. Xinghua ZHENG**, in the *Annals of Statistics* (ABS4*)

Paper abstract:

We study the estimation of high-dimensional covariance matrices and their empirical spectral distributions under dynamic volatility models. Data under such models have nonlinear dependency both cross-sectionally and temporally. We establish the condition under which the limiting spectral distribution (LSD) of the sample covariance matrix under scalar BEKK models is different from the i.i.d. case. We then propose a time-variation adjusted (TV-adj) sample covariance matrix and prove that its LSD follows the Marčenko–Pastur law. Based on the asymptotics of the TV-adj sample covariance matrix, we develop a consistent population spectrum estimator and an asymptotically optimal nonlinear shrinkage estimator of the unconditional covariance matrix.

For detail: <https://doi.org/10.1214/24-AOS2381>



The Annals of Statistics



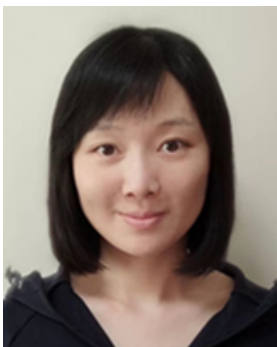
Prof. Yi DING



Production and Operations Management



Journal of the Association for Information Systems



Prof. Qian WANG

Prof. Qian WANG (王茜教授), Assistant Professor in the Department of Accounting and Information Management, published an article entitled “Impact of Data Breach on IT Investment: Embracing both Failure Learning and Threat Rigidity” in collaboration with **Prof. C.H. PENG, Prof. Y. JIN, Prof. S.Y. JIANG**, in the *Production and Operations Management* (ABS4, UTD24, FT50). Qian is the first author and corresponding author of this paper.

Paper abstract:

The extant literature has provided valuable insights into post-failure behavior of organizations, highlighting two distinct tendencies: failure learning and threat rigidity. While failure learning involves organizations embracing change and seeking improvements after experiencing failures, threat rigidity leads to a more conservative and resistant approach to change during such times. In our study, we take a pioneering approach by integrating these seemingly competing perspectives within the context of data breaches. Employing a propensity score matching (PSM)-combined-difference-in-differences (DiD) approach, we have uncovered a dual impact of data breaches on firms’ information technology (IT) investment—after data breaches, firms tend to increase their IT investment intensity (a promoting effect) while simultaneously reducing their new IT investments (an inhibiting effect). Furthermore, we find that a firm with a strong quality culture exhibits a stronger tendency to increase its IT investment intensity following a data breach, while a firm highly valuing innovation demonstrates a weaker trend in reducing new IT investments after a breach. In post hoc analyses, we find that the impact of data breaches on IT investments is contingent on a series of factors related to the nature of the breach and the specific type of IT investments considered. Overall, our study provides valuable insights into the complex and diverse relationship between data breaches and IT investments in firms.

For details: <https://doi.org/10.1177/1059147824127745>

Also **Prof. WANG**, has had another article entitled “Do Good By Doing Good: The Role of Corporate Social Responsibility In Information Security Performance” accepted by the *Journal of the Association for Information Systems* (ABS4*). This article is in collaboration with **Prof. D. PIENTA, Prof. S.Y. JIANG, Prof. Eric W.T. NGAI** and **Prof. J.B. THATCHER**. Qian is also the first author and corresponding author of this paper.

Paper abstract:

This study draws upon the principal-agent theory to investigate the relationship between employee-related social performance and information security. This exploration encompasses both positive and negative dimensions of such performance: employee-related socially responsible activities (employee-related CSR) and employee-related socially irresponsible activities (employee-related CSiR). We employ a multi-study approach. First, we analyze an eight-year sample of publicly listed firms, revealing a negative association between firms’ engagement in employee-related CSR and information security risks, while their involvement in employee-related CSiR is positively linked to such risks. Our exploratory analysis uncovers additional intriguing findings, demonstrating that the uniqueness of employee-related social performance can amplify its impact on security. In a subsequent study, we conduct a scenario-based experiment to provide empirical evidence for our proposed principal-agent-based theory.

Prof. Huiling HUANG (黃慧靈教授), Assistant Professor in the Department of Integrated Resort and Tourism Management, published an article entitled “First-Person Pronouns in Sustainable Marketing” in collaboration with **Prof. Xi YU**, **Prof. Stephanie Q LIU**, **Prof. Laurie Luorong WU**, in the *Journal of Travel Research* (ABS4).

Paper abstract:

Service providers frequently use pronouns to enhance communication effectiveness and build stronger relationships with their customers. However, the tourism literature is silent on the effect of pronouns in sustainable tourism marketing messages. Drawing on congruity theory, this research addresses this gap by exploring the role of first-person pronouns (i.e., singular vs. plural) in promoting travelers’ pro-environmental behavioral intention. Study one indicates that under the communal relationship norm, sustainable messages using first-person singular (vs. plural) pronouns can generate higher levels of pro-environmental behavioral intention, whereas sustainable messages adopting first-person plural (vs. singular) pronouns are more persuasive under the exchange relationship norm. Study two indicates that for personal hosts, sustainable messages using singular (vs. plural) first-person pronouns lead to higher levels of pro-environmental behavioral intention, whereas sustainable messages using plural (vs. singular) first-person pronouns are more effective for commercial hosts. Furthermore, perceived message appropriateness and warm glow are identified as the underlying mechanisms explaining these effects. Our findings guide tourism practitioners to promote customers’ pro-environmental behaviors by using personal pronouns in sustainable messages.

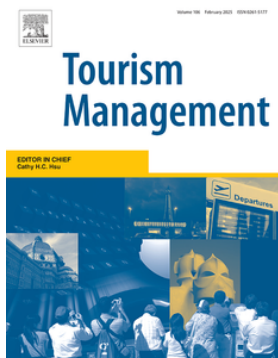
For detail: <https://doi.org/10.1177/00472875241277489> or
<https://journals.sagepub.com/doi/full/10.1177/00472875241277489>



Journal of Travel Research



Prof. Huiling HUANG



Tourism Management



Prof. Lawrence Hoc Nang
FONG

Prof. Lawrence Hoc Nang FONG (馮學能教授), Associate Professor in the Department of Integrated Resort and Tourism Management, published an article entitled “When intangible cultural heritage meets modernization-Can Chinese opera with modernized elements attract young festival-goers?” in collaboration with **Prof. Shanshi LI**, **Prof. ShiNa LI** and **Ms. Yiqi LI**, in the *Tourism Management* (ABS4).

Paper abstract:

Although festivals centered around intangible cultural heritage (ICH) remain pivotal attractions for tourism destinations, the enduring appeal of Chinese opera experiences a significant decline. This research investigates whether imbuing traditional Chinese opera with modernized elements would attract young festival-goers, applying cognitive appraisal theory. Study 1 utilizing a mixed method generated eight dimensions (i.e., action, costume, lighting, makeup, music, script, story, and venue) and 41 items for measuring modernized attributes of Chinese opera. Study 2, conducted during an immersive Chinese opera festival performing “The Drunken Concubine”, discovered sequential effects of multiple modernized attributes of Chinese opera on perceived novelty, enjoyment, satisfaction and loyalty. Intriguingly, this impact remains robust irrespective of attendees’ subjective knowledge. Study 3 supplements these findings with interpretative evidence derived from interviews and physiological data. The study advances our understanding of how young visitors evaluate modernization of ICH based on hybrid measures and extends the literature on ICH festivals.

For detail: <https://doi.org/10.1016/j.tourman.2024.105036>

Prof. Anthony Ip Kin WONG (黃業堅教授), Professor in the Department of Integrated Resort and Tourism Management, published an article entitled "Understanding AI-Generated Experiments in Tourism: Replications Using GPT Simulations" in collaboration with **Prof. Xiling XIONG**, **Prof. GuoQiong Ivanka HUANG** and **Prof. Yixuan PENG**, in the *Journal of Travel Research* (ABS4).

Paper abstract:

The present work explores whether the generative pre-trained transformers (GPT) can complement empirical research in tourism as the GPT extends beyond commercial applications. In particular, we utilized OpenAI's Python API to interact with the GPT-3.5-turbo. Using GPT as a special subject, we coined AI-generative study (AGS) to validate key findings of 16 scenario-based experiments published in leading journals of tourism and hospitality in two studies. This research contributes to the literature by delineating a new methodology that opens a forum for discussion on alternative means of conducting tourism research. Future studies could also utilize GPT and the ability of generative AI for tourism research in terms of pilot/pre-testing and cross-validation. In conclusion, we recommend that GPT-generated results should serve primarily as preliminary findings and must be corroborated by data from actual human participants, thus providing converging evidence to support the corresponding research conclusions.

For detail: <https://doi.org/10.1177/00472875241275945>



Journal of Travel Research



Prof. Anthony Ip Kin WONG

MEET OUR DBA/EMBA STUDENTS

The Doctor of Business Administration (DBA) programme and the Executive Master of Business Administration (EMBA) programme are executive degree programmes that aim to assist middle to senior business executives to strengthen their entrepreneurial and managerial capabilities. This section is dedicated to introduce outstanding students from these two programmes and share their stories with you.

1 STUDENT SHARING

Teaching and Learning

【澳大DBA傑出學員】魏愷：躬耕建築業 引領向未來

魏愷，於2021年入讀澳門大學工商管理博士（DBA）學位課程。現任海暉建築置業有限公司董事總經理。她憑藉著其高度的事業心和責任感，以及其扎實的技術，致力於澳門建築行業發揮著舉足輕重的作用。她積極進取、任勞任怨、敬業樂業，堅守承諾。展現了「巾幗不讓須眉」的女性風采。她以匠人之心精益求精、秉持信用，推陳出新，有口皆碑，在推動澳門建築行業發展方面，功不可沒！

砥礪求學 厚積薄發

在傳媒觀念中，建築地盤是男士的樂土，女性因體型和體力等限制很少涉足。然而隨著時代的轉變，男女平等日益倡導，時下也有不少的女性加入地盤工作，其中魏愷就是一位傑出的代表。她放下身段，親臨現場指揮，無懼塵土飛揚和日曬雨淋，每天汗流夾背，累月經年，剛強堅毅，默默付出。

父輩皆為建築業的老行尊，她從小便受到家庭環境的熏陶，在潛移默化下形成了男孩子性格，立志長大後要追隨父輩的腳印，投身建築業。所以，在她十六七歲時，便開始經常戴上安全帽，跟隨父輩進入建築工地，直至現在，已打滾了數十載。吃苦耐勞的她憑借勤奮和努力，執著和堅持，在高強度、重體力的施工現場揮灑著汗水，迎刃有餘地展示出女性的剛強和魅力，追求心目中美好的建築藍圖。

除工作外，她不忙學習，她希望實踐和理論相結合，以知識來提升自己的智慧、技術和能力，故此，大學畢業後，她一邊工作一邊深造，在連續讀取兩個碩士學位之後，並不滿足，繼續在澳門大學攻讀工商管理博士學位。“不積跬步，無以至千里；不積小流，無以成江海。”她正是如此灑脫：她腳踏實地，堅定前行，不畏艱難險阻，無懼荊棘滿途，沿着初心夢想之道，最終實現輝煌的成就。

使命在肩 實幹篤行

2002年，正值建築管理行業進入蕭條之際，她把握機會到澳門聖若瑟大學攻讀工商管理碩士課程，她每周一至周五的晚上七點至十點上課；同時，還利用周末，到廣州學習英語，並接受全英文面授課程。當時，白天還要負責澳門氹仔運動場工程，即東亞運動會體育館的建設。在擔任項目經理期間，雖然項目工期緊張、任務繁重，但魏愷除了完成本職工作外，還積極培養了項目部年輕工程師，協助管理施工現場。在項目建設過程中，她始終以嚴謹務實，追求完美的態度投入到工作中，最終氹仔運動場建設項目提前竣工並投入使用，展示出澳門建築行業的優秀典範。

那年才33歲的她，接手了澳門氹仔運動場的建設工程。在承擔這項重任的同時，她面臨著巨大的壓力。因為外界質疑她經驗和能力。事實勝於雄辯，她向廣大市民交出了一項成功的世紀工程。她回憶地說：“那時我只有一個簡單而純粹的想法，並沒有過多考慮，只是全心全意地想著如何把工程做好做完”。她自豪地表示：“最終體育發展局對我們交付的工程，無論質量和施工進度都非常滿意。不單止在政府部門，還在澳門建築行業，都贏得了口碑，特別是對我個人來說，在項目管理方面累積了豐富的經驗，能力也得到了快速的提升”。

2009年，海暉建築置業有限公司成功完成注冊。作為董事總經理，她於2013年正式參與澳門永利皇宮的建設工程，從而一舉成名於工程業界。這也使得海暉建築置業有限公司聲名大噪。

建築業的艱辛人所共知，她具體地描述了他們如何在風塵僕僕的平地上，一步步地豎起了一幢幢高樓大廈，當工程竣工，他們又毅然地趕向另一個工地……面對著規模龐大、樓號眾多、管理體系複雜的項目，她也曾感到迷茫與彷徨，經過自己的開導，她終於明白，這是因為自己在理論與實際之間還未充分結合好之故。當找到原因後，她便立刻振作起來，為了彌補這一缺失，她白天跟隨有經驗的施工員跑現場取經，晚上則查閱各種行業規範資料加緊學習。在這情況下，她很快就掌握了現場施工的專業技巧，並積累了紮實的管理實戰經驗。

“我在接項目工程時遇到較為困難，或許是我不擅長與人交往有關。幸好我們建造的工程，憑藉卓越的品質和優質的管理，贏得信譽和口碑，所以，生意自動找上門”。她打趣道：“我的同事見到我都很‘怕’，這種怕也許是我令人敬而生畏，不怒自威。然而，這樣的怕是有寬容度的，比如當你第一次犯錯，我會耐心教導你；如果第二次依然出錯，我還會包容並諒解你；但假若第三次再犯錯誤，那麼就需要受我的嚴厲批評”。她十分有同理心，以身作則，以德服人。

她所領導的團隊本著滿足客戶需求為宗旨，即使面臨虧損也堅持完成工程，為了達成這個信守承諾的目標，有時需要犧牲部份利潤甚至貼補成本亦在所不惜。因此，海暉建築置業有限公司以信用見稱，在行業中始終走在領先位置。

顧全大局 默默耕耘

魏愷從事建築行業數十載，一直致力於提升自身的綜合素質和適應能力，積極迎難而上，用專業、知識和能力，拆解前路上遇到的種種障礙和難題。例如，在推進項目過程中，面對業主和班組間溝通協調不足，工期緊張等棘手問題時，她沒有退縮或抱怨，而是以積極耐心的態度面對逐一克服。在點對點、面對面地解決問題的過程中展現了非凡才華。

“作為企業家，我們堅守社會責任感。所以在疫情期間，我們堅持不裁員，正是因為這種使命感我們掏出了過去十年來積累的財富，一月又一月地補貼在工人的薪酬上。供養著五百多個家庭。”她如實說。盡管負債累累，面對逆境，也不會讓工人失業，這是企業家肩負的責任和擔當。她是一個名符其實，充滿責任感的企業家！

此外，在疫情期間，她努力不懈，堅持“兩手抓”“兩不誤”，提前制定計劃，最大程度地減少外來材料和工人無法及時進場的影響，使項目按下了“快捷鍵”，並取得了“加速度”。“她在工作中總是展現出頑強不屈的意志力，只要是她負責的事情，總會想盡辦法將其做得更出色。”面對外界的贊美，她從不居功自傲，從不沾沾自喜，而是一如既往默默耕耘……

當前，建築市場正面對著持續不斷的變化。她致力於研究澳門建築行業信息管理方面的推進，包括信息化、自動化以及與高新科技的有機結合。談到建築業人員管理，她認為公司必須配備勞務，依靠外籍勞工從事體力勞動的工種，那麼，則需要熟悉勞務法律法規和工料計量等知識。對於澳門而言，這需要花費一定時間來制定一個全新的體系。總之，建築業仍然需要依賴政府工程項目的支持，並給予他們參與和學習的機會，不斷積累經驗，以承接大型基礎設施建設項目，並維持行業生存空間。

她生於新疆，對故鄉懷有深厚的情誼。曾在一次瀏覽網絡信息時，看到新疆的朋友正在出售當地特產葡萄幹，便立刻購買了一些並郵寄回珠海，分給公司同事作為福利。”這個舉動令人們十分感動，體現了她對家鄉的支持與關愛之心。此外，她在擔任澳門聖若瑟大學校友會副理事長期間，以個人名義連續十多年頒贈獎學金，以回報母校培育之恩。在澳大攻讀DBA期間，她積極參與並支持同學間的互助交流，願意聆聽同學的需求和困難，並主動提供支持和幫助。這促進了同學之間的合作，同時也提升了整個同學群體的凝聚力。

作為澳門中小企業協進會副理事長，她以協助業界拓展市場、尋找商機為己任。連續多年來，她不遺餘力地參與撰寫白皮書，旨在為中小企業辦實事、謀福利，使得中小型企業的經營環境更加有利於發展。

躬耕建築行業數十載，她始終秉持著誠信立身、積極進取、期盼美好的人生態度。展望未來，她將持續保持對行業的熱情，堅持以自己豐富的專業技能和工作經驗，努力為建築行業和企業發展做出更多、更大的貢獻。

Dr. Sou NGAI was admitted to the Doctor of Business Administration (DBA) Programme at the Faculty of Business Administration (FBA) of the University of Macau (UM) in 2021. She currently serves as the President of “海暉建築置業有限公司”. She chose to pursue the DBA Programme to enhance her professional skills and knowledge, as well as to contribute more significantly to the architecture industry and business development.



Dr. Sou NGAI, DBA 2021 intake



Group Photo of DBA Students

NEWS

1 UM RANKED #9 IN 2024 SHANGHAIRANKING'S GLOBAL RANKING FOR HOSPITALITY & TOURISM MANAGEMENT

Teaching and Learning

Business Engagement

Research

Service

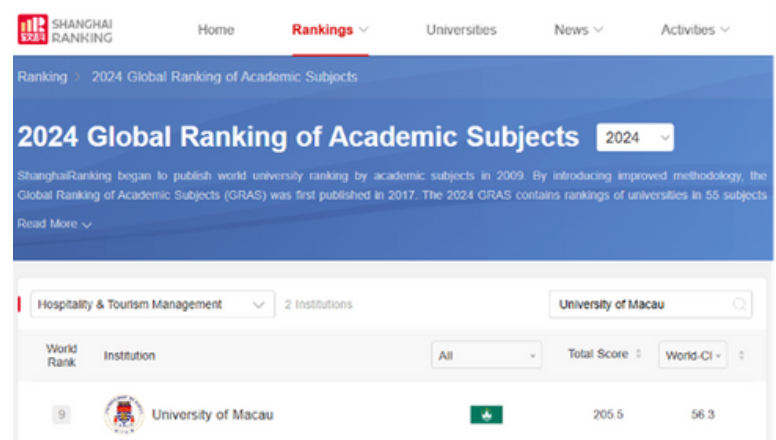
The University of Macau has achieved remarkable results in the latest ShanghaiRanking's Global Ranking of Academic Subjects 2024, with its Hospitality & Tourism Management discipline ranked 9th globally, 3rd in Asia, 3rd in Greater China, and top 1st in Macao. This is the first time the Hospitality & Tourism Management discipline at the University of Macau has ranked within the global top ten. Additionally, the university has steadily risen in global rankings for this subject, moving from 42nd in 2020 to 9th in 2024. This accomplishment highlights the University of Macau's teaching strengths and academic standards and reflects its continued commitment to excellence in tourism and leisure management.

Since its establishment in March 2019, the Department of Integrated Resort and Tourism Management at the Faculty of Business Administration of the University of Macau has achieved remarkable success, steadily rising in the Shanghai Ranking's Global Ranking of Academic Subjects over the past five years. Dedicated to advancing research with both academic and societal value, the department strives to provide strong support for the development of the tourism and hospitality industries. Through rigorous academic research and practice-oriented courses, the department actively cultivates professionals with innovative thinking and leadership potential, contributing to the sustainable growth of the tourism sector in Macau and worldwide. These efforts have earned the department widespread recognition and a solid reputation in the industry.

ShanghaiRanking began to publish Academic Ranking of World Universities (ARWU) by academic subjects since 2009. The ranking criteria include transparent and objective measures of research quality, extent of international collaboration, research with top quality, and the highest academic recognitions. It has been recognized as the precursor of global university rankings and one of the most recognizable rankings in the world.

For details, please refer to ShanghaiRanking's website:

<https://www.shanghairanking.com/rankings/gras/2024/RS0513>



It has steadily risen in global rankings, moving from 42nd in 2020 to 9th in 2024

2

PROF. JUN YU AND PROF. XIN LIU, PUBLISH IN TOP-TIER JOURNAL THE REVIEW OF FINANCIAL STUDIES (UTD, FT50, ABS4*)

Research

We are delighted to announce that **Prof. Jun YU** (余俊教授), Chair Professor of Finance and Economics, and **Prof. Xin LIU** (劉昕教授), Associate Professor in Finance, have recently had their research papers accepted by the prestigious *the Review of Financial Studies*, one of the top three finance journals worldwide. They are, respectively, the first scholars from our faculty to publish in the *Review of Financial Studies*, marking a significant milestone for FBA.

Prof. YU's paper, titled "Weak Identification of Long Memory with Implications for Volatility Modeling", is co-authored with **Prof. Jia LI** (Singapore Management University), **Prof. Shuping SHI** (Macquarie University), and **Prof. Peter PHILLIPS** (Yale University). This research explores the issue of weak identification in long memory processes and its implications for volatility modeling. This research has significant implications for financial econometrics and the modeling of financial market volatility.

Prof. LIU's paper, titled "Does Liquidity Management Induce Fragility in Treasury Prices: Evidence from Bond Mutual Funds", is co-authored with **Prof. Shiyang HUANG** (University of Hong Kong), **Prof. Wenxi JIANG** (Chinese University of Hong Kong), and **Dr. Xiaoxi LIU** (formerly at Bank for International Settlements). This study investigates the asset pricing implication of mutual funds' liquidity management using Treasuries. It finds that bond mutual fund ownership is positively associated with Treasury excess return volatility, particularly among funds with intensive liquidity management, and links this economic mechanism to the Treasury market turmoil during the COVID-19 pandemic.

The *Review of Financial Studies* is recognized as a top-tier journal in the field of finance that is included in the UTD, FT50, and ABS 4* lists. It publishes significant research in financial economics and is known for its comprehensive analysis and theoretical contributions.

We extend our congratulations to Prof. YU and Prof. LIU on this remarkable achievement.



The Review of Financial
Studies



Prof. Jun YU



Prof. Xin LIU

3

THE FACULTY OF BUSINESS ADMINISTRATION AT THE UNIVERSITY OF MACAU HOSTED THE SECOND MEETING OF THE FBA ADVISORY BOARD 2024-2025

Business Engagement

The Faculty of Business Administration (FBA) at the University of Macau (UM) successfully convened the second meeting of the FBA Advisory Board 2024-2025 on 06/11/2024, bringing together a distinguished group of academic and professional leaders to discuss the future development of the Faculty.

The meeting was attended by esteemed Advisory Board members, including **Mr. Stanley Chong Kit AU** (Chairman, Delta Asia Financial Group), **Ms. Linda CHEN** (President, Vice Chairman and Executive Director, Wynn Macau, Limited), **Prof. Arnoud DE MEYER** (Professor Emeritus of Operations Management, Singapore Management University), **Prof. Albert IP** (Chairman of HKUST Foundation, Senior Advisor to the President, Special Advisor to the Dean of Business and Management, Adjunct Professor and Chairman of Career Development Advisory Council of School of Business and Management, The Hong Kong University of Science and Technology), **Prof. Thomas John SARGENT** (2011 Nobel Laureate in Economic Sciences, and William R. Berkley Professor of Economics and Business, New York University), **Ms. Christina SO** (Head, Hong Kong & Greater Bay Area Lead, Association of Chartered Certified Accountants), **Ms. Akiko TAKAHASHI** (Executive Vice President, Chief of Staff to Chairman and Chief Executive Officer, Melco Resort & Entertainment Limited), and **Mr. Yuyin ZHAN** (Chairman, E Fund Management Co., Ltd. and E Fund International Holdings Co., Ltd.), along with the FBA management team.

The meeting commenced with welcoming remarks from **Prof. Rui MARTINS**, Vice Rector (Global Affairs) of UM. Following the speech, **Prof. Jun YU (余俊教授)**, Chair of the FBA Advisory Board and Dean of FBA, presented updates on the follow-up actions taken in response to discussions from the previous meeting, as well as shared the Faculty's strategic vision for the future. Throughout the session, Advisory Board members offered invaluable insights and recommendations aimed at enhancing various aspects of FBA, including teaching, research, internationalization, staffing, and student admission.

Fueled by a shared commitment to excellence, the FBA Advisory Board is dedicated to solidifying the Faculty's position as a leading business school on the international stage.

For details: <https://fba.um.edu.mo/the-faculty-of-business-administration-at-the-university-of-macau-hosted-the-second-meeting-of-the-fba-advisory-board-2024-2025/>



Group photo

4 THE DEPARTMENT OF MANAGEMENT AND MARKETING HOSTED THE 2024 SMALL AND MEDIUM ENTERPRISES (SME) BUSINESS FORUM

Research

The Department of Management and Marketing of Faculty of Business Administration continued to host the 2024 Small and Medium Enterprises (SME) Business Forum at 3 p.m. on November 9th. This year the theme of the Forum was 'Staffing for SMEs', focusing on the issues and challenges of staffing and recruitment for SMEs located in Macau and Greater Bay Area (GBA).

Speakers of the Forum included both the faculty member from the Department and owner of SMEs in Macao. **Prof. Liwen ZHANG (張麗文教授)**, Assistant Professor in Management, began the forum by sharing her latest research findings on best practices of staffing. Then **Miss Jacinta HO**, Founder and Managing Director of JCHR Consulting, delivered a brief presentation on the current levels of pay and benefits for employees in SMEs in GBA. Finally, both speakers were invited back to the stage for answering questions from the audiences.

For details: <https://fba.um.edu.mo/2024-sme-business-forum/>



Prof. Liwen ZHANG (left) and Miss Jacinta HO (right)

UPCOMING EVENT



FBA SEMINAR SERIES - 155

FBA SEMINAR SERIES
Brand Management and Brand Communication: What's Next?

 **Prof. Amélia Brandão**
Director of Services Management Master
University of Porto, School of Economics and Management
Date: 21 November 2024 (Thursday)
Time: 10:30 to 12:00
Venue: E22-G013
Host: Prof. Tianyou HU, Assistant Professor in Management

Abstract

The seminar will explore the evolving landscape of branding and communication in the digital age and anticipate future research agendas. As technology reshapes consumer behaviour and expectations, brands must adapt to remain relevant and competitive. Key topics include the consumer perception of AI and brands in Metaverse, the rise of negativity in consumer-brand relationships and the use of content marketing as a new communication tool. By staying ahead of these trends, brands can effectively engage with their audience and build meaningful connections in the ever-changing marketplace.

Speaker

Prof. Amélia Brandão is the Director of Services Management Master at the School of Economics and Management of the University of Porto and Director of Postgraduate studies at Porto Business School, Portugal. She is a Deputy Board director of the Center for Economics and Finance at U. Porto (Cef. up). She is also an Associate Editor of the International Journal of Consumer Studies and a member of the Scientific Committee for the International Journal of Marketing, Communication, and New Media.

All are welcome!

1 FBA SEMINAR SERIES 155

- Topic: Brand Management and Brand Communication: What's Next?
- Speaker: Prof. Amélia Brandão, Director of Services Management Master, University of Porto, School of Economics and Management
- Date: 21 November 2024 (Thursday)
- Time: 10:30 – 12:00
- Venue: E22-G013
- Host: Prof. Tianyou HU, Assistant Professor in Management

All academic staff, students, and interest parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/fba-seminar-series-155/>

2 FBA SEMINAR SERIES 156

- Topic: Salience and Short-term Momentum and Reversals
- Speakers: Prof. Jianfeng YU, Chair Professor of Finance, Vice Chair of Tsinghua Fintech Research Institute, Director of Research Center for Asset Management, Tsinghua University
- Date: 22 November 2024 (Friday)
- Time: 10:30 – 12:00
- Venue: E22-G013
- Host: Prof. Jing XIE, Associate Professor in Finance

All academic staff, students, and interested parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/fba-seminar-series-156/>



FBA SEMINAR SERIES - 156

FBA SEMINAR SERIES
Salience and Short-term Momentum and Reversals

 **Prof. Jianfeng YU**
Chair Professor of Finance
Vice Chair of Tsinghua Fintech Research Institute
Director of Research Center for Asset Management
Tsinghua University
Date: 22 November 2024 (Friday)
Time: 10:30 to 12:00
Venue: E22-G013
Host: Prof. Jing XIE, Associate Professor in Finance

Abstract

We measure firm-level deviation salience (DS) as the return divergence between individual stocks and their peers. We find that the predictive ability of the past month's stock performance for future returns strongly depends on the level of DS. High-DS stocks exhibit short-term reversals with a return spread of -1.30% per month, whereas low-DS stocks display return continuation with a return spread of 1.41% per month. The result is robust after controlling for the effects of size, illiquidity, volatility, and turnover. Our finding is consistent with the story that investors are prone to overreact to salient information but underreact to non-salient information.

Speaker

Prof. Jianfeng YU is Chair Professor of Finance, Director of Research Center for Asset Management, and the Vice Chair of Tsinghua Fintech Research Institute at PBC School of Finance, Tsinghua University. Before joining PBC School of Finance, Yu was a Piper Jaffray Professor in Finance at the Carlson School of Management, University of Minnesota. He conducts both theoretical and empirical research on behavioral finance and macro finance. His research is published in academic journals such as *American Economic Review*, *Journal of Finance*, *Journal of Financial Economics*, *Journal of Monetary Economics*, *Management Science*, *Review of Economic Dynamics*, and *Review of Financial Studies*.

Prof. YU holds a B.Sci. in Probability and Statistics from University of Science and Technology of China, an M.A. in Statistics from Yale University, and a Ph.D. in Finance from the Wharton School of Business, University of Pennsylvania. His research has won various awards including the Smith-Breeden First Prize, Chicago Quantitative Alliance Academic Competition First Prize, Inaugural AQR Insight Award (honorable mention), Crowell Memorial Prize (Third Prize) from PanAgora Asset Management, and the Institute for Quantitative Research in Finance (Q-Group) Research Award.

All are welcome!

35th Celebrating FBA Anniversary



FBA SEMINAR SERIES - 157

FBA SEMINAR SERIES
Credible information and science: Understanding and overcoming challenges

 **Prof. Gilad FELDMAN**
Assistant Professor
Department of Psychology, The University of Hong Kong
Date: 25 November 2024 (Monday)
Time: 10:30 to 12:00
Venue: E22-G008
Host: Prof. Kraivin CHINTAKANANDA, Assistant Professor of Management

Abstract
Do we know how to assess the credibility of information and scientific evidence? It's a routine task we face in our everyday lives and in our work as scientists, and yet in recent years we've increasingly become aware of our limitations – we are not sure how to assess credibility of information and when we try it turns out we are not very good at it. This has immense implications, ranging from for making simple decisions, to addressing urgent global challenges such as pandemics and climate change. In every step, our cognitive limitations, bounded rationality, and social influences hinder us in our processing of information – in noticing, searching, evaluating, interpreting, comparing, remembering, retrieving, and communicating.

I will address these challenges from the perspective of experiments from the fields of judgment and decision making and social psychology. In these fields we are now facing the immense task of understanding and addressing the growing crisis of misinformation and the increasing prevalence and quality of AI tools. Yet, in our very own academic circles we have yet to come to a consensus as a scientific community as to how to best assess the credibility of scientific evidence, in how we should conduct and evaluate research. A recent example is the so-called "science crisis" identifying challenges regarding the replicability, reproducibility, theory, measurement, and sharing of scientific evidence. This led to a science reform movement calling for major overhaul in the way that we do science and the need for an implementation of "open science", routinely evaluating science using scientific principles using "meta science", and moving towards collaborative large-scale "team science".

I will provide a brief overview of my understanding of these challenges, my changes to my own science process, and the research that I do that aims to understand and then address some of these challenges.

Speaker
Prof. Gilad is an Assistant Professor with the psychology department at the University of Hong Kong. Gilad's work is in the areas of social psychology and judgment and decision-making. In recent years, following signs regarding the need for a science reform and a credibility revolution, Gilad has taken a special interest in the movement for improvement of psychological science to implement and promote open-science, meta-research, large team science, diamond (no fee) open access, and community initiatives. More details on Gilad can be found at <https://giladfeldman.org/resume-cv/>.

All are welcome!

3 FBA SEMINAR SERIES 157

- Topic: Credible information and science: Understanding and overcoming challenges
- Speakers: Prof. Gilad FELDMAN, Assistant Professor, Department of Psychology, The University of Hong Kong
- Date: 25 November 2024 (Monday)
- Time: 10:30 – 12:00
- Venue: E22-G008
- Host: Prof. Kraivin CHINTAKANANDA, Assistant Professor of Management

All academic staff, students, and interested parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/fba-seminar-series-157/>

4 FBA SEMINAR SERIES 158

- Topic: Tourism Demand Forecasting: Development and New Trends
- Speaker: Prof. Chenguang WU, Professor, School of Business, Sun Yat-Sen University
- Date: 26 November 2024 (Tuesday)
- Time: 10:30 – 12:00
- Venue: E22-G008
- Host: Prof. Yuansi HOU, Associate Professor in Integrated Resort and Tourism Management

All academic staff, students, and interest parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/fba-seminar-series-158/>



FBA SEMINAR SERIES - 158

FBA SEMINAR SERIES
Tourism Demand Forecasting: Development and New Trends

 **Prof. Chenguang WU**
Professor, School of Business
Sun Yat-Sen University
Date: 26 November 2024 (Tuesday)
Time: 10:30 – 12:00
Venue: E22 – G008
Host: Prof. Yuansi HOU, Associate Professor in Integrated Resort and Tourism Management

Abstract
With the technological revolution and development and the increasing uncertainty worldwide, accurate tourism demand forecasts are becoming more fundamental for policymakers and decision-makers in the tourism industry. This study aims to delve into the evolution of tourism demand forecasting, and discuss key issues and recent developments in this research field. In the end some future trends are further explored.

Speaker
Doris Chenguang Wu is a professor from the School of Business, Sun Yat-sen University in China. Her research interests include tourism and hotel forecasting, tourism big data analytics, and economic impact assessment of tourism. She has published a number of academic articles in top-tier journals in tourism and hospitality as well as in forecasting, including *Tourism Management*, *Annals of Tourism Research*, *Journal of Travel Research*, *International Journal of Hospitality Management*, *International Journal of Contemporary Hospitality Management*, *Journal of Hospitality and Tourism Research*, and *International Journal of Forecasting*. She has also participated in several national research grants as principal investigator. In addition, Professor Wu is an editorial board member for several international journals, including *Journal of Travel Research*, *Annals of Tourism Research*, *Tourism Economics*, *Asia Pacific Journal of Tourism Research*, *Journal of China Tourism Research*, and *Journal of Hospitality and Tourism Insights*.

All are welcome!



FBA SEMINAR SERIES - 160

FBA SEMINAR SERIES
Some Detours I Have Taken in My Research Career


Prof. Fangxuan LI
Professor, College of International Tourism and Public Administration
Hainan University
Date: 28 November 2024 (Thursday)
Time: 10:30 – 12:00
Venue: E22 – G008
Host: Prof. Yuansi HOU, Associate Professor in Integrated Resort and Tourism Management

Abstract

In this seminar, I would like to share some detours I have taken in my research career. Specifically, I will introduce the difficulties I have experienced during my PhD study to my work now. More importantly, some strategies will be discussed based on my self-examination. This seminar aims to help research students and early career researchers in the following areas, finding a suitable supervisor, collaborating with your supervisor, looking for a suitable post, and making a plan for your research career.

Speaker

Prof. Fangxuan (Sam) LI is a professor in the College of International Tourism and Public Administration, Hainan University. Prior to joining Hainan University, he also worked at Auckland University of Technology for 4 years. His research areas include tourism marketing, tourist behavior, and travel experience. He has published more than 50 SSCI journal articles as the first or corresponding author, such as *Tourism Management*, *Annals of Tourism Research*, *International Journal of Hospitality Management*, *International Journal of Contemporary Hospitality Management*, and *Journal of Sustainable Tourism*.

All are welcome!

5 FBA SEMINAR SERIES 160

- Topic: Some Detours I Have Taken in My Research Career
- Speakers: Prof. Fangxuan LI, Professor, College of International Tourism and Public Administration, Hainan University
- Date: 28 November 2024 (Thursday)
- Time: 10:30 – 12:00
- Venue: E22-G008
- Host: Prof. Yuansi HOU, Associate Professor in Integrated Resort and Tourism Management

All academic staff, students, and interested parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/fba-seminar-series-160/>

6 FBA SEMINAR SERIES 161

- Topic: Disaster and Crisis Management in Tourism and Hospitality Research: Challenges, Strategies, and Future Directions
- Speaker: Prof. Yawei JIANG, Lecturer (Assistant Professor), Department of Tourism, Sport and Hotel Management, Griffith Institute for Tourism, Griffith University
- Date: 28 November 2024 (Thursday)
- Time: 14:00 – 15:30
- Venue: E22-G008
- Host: Prof. Yuansi HOU, Associate Professor in Integrated Resort and Tourism Management

All academic staff, students, and interest parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/fba-seminar-series-161/>



FBA SEMINAR SERIES - 161

FBA SEMINAR SERIES
Disaster and Crisis Management in Tourism and Hospitality Research: Challenges, Strategies, and Future Directions


Prof. Yawei JIANG
Lecturer (Assistant Professor), Department of Tourism, Sport and Hotel Management, Griffith Institute for Tourism
Griffith University
Date: 28 November 2024 (Thursday)
Time: 14:00 – 15:30
Venue: E22 – G008
Host: Prof. Yuansi HOU, Associate Professor in Integrated Resort and Tourism Management

Abstract

The increasing impacts of global disasters and crises—ranging from natural disasters to health emergencies—have profoundly affected the tourism and hospitality industry, making the need for effective disaster and crisis management more urgent than ever. Research in this field is crucial for building resilience, enhancing preparedness, and mitigating the long-term effects of crises on destinations, businesses, and communities. This presentation will examine the key challenges faced by the tourism and hospitality sectors, focusing on stakeholder collaboration, development of dynamic capabilities, and effective crisis communication as central components of disaster management. Dr Jiang will share her insights from several research projects in Australia, seeking to offer insights into how research can contribute to a more resilient and adaptive tourism and hospitality industry in the face of future global challenges. Future research directions will be explored, including systemic risk management and system thinking to address increasingly complex and interconnected risks.

Speaker

Dr Yawei Jiang is an Assistant Professor and Lecturer in the Department of Tourism, Sport and Hotel Management, Griffith University. She obtained her PhD degree at the University of Queensland in Australia; and a bachelor's degree at the Sun Yat-Sen University in China. Dr Jiang is an experienced qualitative researcher, and her research interest includes tourism crisis and disaster management, risk communication, organizational / employee resilience, dynamic capabilities, stakeholder collaboration, and strategic management. She is also experienced in using psychophysiological measures in researching human behaviours (e.g., eye-tracking, skin conductance, facial expressions). Dr Jiang has published many academic articles in top-tiered peer-reviewed journals including *Annals of Tourism Research*, *Tourism Management*, *Journal of Travel Research*, and *Journal of Sustainable Tourism*. She is now working on the Editorial Review Board for *Annals of Tourism Research*.

All are welcome!