



NEWSLETTER

25 Sep 2024

ISSUE 115

RESEARCH FOCUS

PUBLICATION

1 RESEARCH PAPERS THAT RANKED ABS3 OR ABOVE

- **Lin, Yan** and Shen, Rui and Wang, Jasmine and Yu, Yingri Julia, Global Evolution of Environmental and Social Disclosure in Annual Reports. *Journal of Accounting Research*, forthcoming, <http://dx.doi.org/10.2139/ssrn.4500957> (ABS4*, UTD24, FT50)
- Ru, H., **Yang, E.**, & Zou, K. (2024). Early-life experience and CEOs' reactions to COVID-19 [Article]. *Journal of Accounting and Economics*, Article 101734. <https://doi.org/10.1016/j.jacceco.2024.101734> (ABS4*, UTD24, FT50)
- **Wang, Q.** (corresponding author), Pienta, D., Jiang S.Y., Ngai, W.T. Eric, and Thatcher, J.B. "Do Good By Doing Good: The Role of Corporate Social Responsibility In Information Security Performance," Accepted at the *Journal of the Association for Information Systems*. (ABS4*)
- **Yi, D.**, & Xinghua, Z. (2024). High-dimensional covariance matrices under dynamic volatility models: Asymptotics and shrinkage estimation. *The Annals of Statistics*, 52(3), 1027-1049. <https://doi.org/10.1214/24-AOS2381> (ABS4*)
- **Wang, Q.** (corresponding author), Peng, C.H., Jin, Y., Jiang S.Y., "Impact of Data Breach on IT Investment: Embracing both Failure Learning and Threat Rigidity," accepted by *Production and Operations Management* (ABS4, UTD24, FT50).



- Ru, Hong and **Endong Yang**, 2024. Government Credit and International Trade. Journal of Financial and Quantitative Analysis, forthcoming. (ABS4, FT50)
- Yu, X., **Huang, H***, Liu, S.Q., & Wu, L (2024). First-person pronouns in sustainable marketing. Journal of Travel Research. Forthcoming (Corresponding Author) (ABS4)
- Xiong, X. L., **Wong, I. A.**, Huang, G. I., & Peng, Y. X. (2024). Understanding AI-Generated Experiments in Tourism: Replications Using GPT Simulations. Journal of Travel Research. <https://doi.org/10.1177/00472875241275945> (ABS4)
- Li, S. S., Li, S. A., **Fong, L. H. N.**, & Li, Y. Q. (2025). When intangible cultural heritage meets modernization-Can Chinese opera with modernized elements attract young festival-goers? Tourism Management, 107, Article 105036. <https://doi.org/10.1016/j.tourman.2024.105036> (ABS4)
- Tanaka, K., Xiao, W. L., & **Yu, J.** (2024). Local powers of least-squares-based test for panel fractional Ornstein-Uhlenbeck process. Journal of Time Series Analysis. <https://doi.org/10.1111/jtsa.12777> (ABS3)
- Chen, Y. V., Jin, X., Gardiner, S., & **Wong, I. A.** (2024). How foodstagramming posts influence restaurant visit intention: the mediating role of goal relevance and mimicking desire [Article]. International Journal of Contemporary Hospitality Management. <https://doi.org/10.1108/IJCHM-12-2023-1881> (ABS3)
- Chen, Y. V., **Wong, I. A.**, Leong, A. M. W., & Huang, G. I. (2024). Having fun in micro-celebrity restaurants: The role of social interaction, foodstagramming, and sharing satisfaction. International Journal of Hospitality Management, 120, 103768. <https://doi.org/10.1016/j.ijhm.2024.103768> (ABS3)
- Lei, M. I. T., Huang, H. L., & **Yang, F. X.** (2024). When and why do cuteness cues intensify the power of message framing in promoting pro-environmental behaviors? International Journal of Hospitality Management, 123, Article 103894. <https://doi.org/10.1016/j.ijhm.2024.103894> (ABS3)
- Sun, S. Y., Ye, H. Y., & **Law, R.** (2024). Cognitive-analytical and emotional-social tasks achievement of service robots through human-robot interaction. International Journal of Contemporary Hospitality Management. <https://doi.org/10.1108/ijchm-12-2023-1880> (ABS3)
- **Chen, C.**, Wei, M., Zhang, H., & Yan, J. (2024). Voluntary forward-looking disclosures and default risk pricing. Accounting and Business Research, 1–29. <https://doi.org/10.1080/00014788.2024.2381507> (ABS3)
- X. Fu, Z. Liu, H. Xie, **Y. Zhang**, Overseas institutional uncertainty and corporate innovation—Evidence from an emerging economy, R&D management, 2024, Forthcoming (ABS3)

Source: According to indexed dates, records are generated from Web of Science (WoS), Scopus, and the FBA full-time academic staff webpage as of 22 September 2024 and are listed in no particular order.

2

OTHER PUBLICATION

- **Henry Chun Kwok LEI, "次季居民失業率降至2.3% 復疫前 [澳門日報] 2024-07-27 A14 經濟"**

Henry Lei, said that the local job market is recovering in an orderly manner from the impact of the pandemic, but there is still uncertainty in the short term.

http://www.macaodaily.com/html/2024-07/27/content_1770888.htm

- **Matthew Ting Chi LIU, "持續務實推動演唱會經濟好處多 [澳門日報] 2024-07-28 A11 經濟 多元面面觀"**

Matthew Liu, discusses the benefits of having more concerts to be held in Macao, and what can be done to improve the visitor experience.

http://www.macaodaily.com/html/2024-07/28/content_1771098.htm

- **Davis Ka Chio FONG "美高梅新青協合辦 社區定向賽宣傳負責任博彩 [澳門日報] 2024-07-28 A04 澳聞"**

Davis Fong, and Johnny Siu, deputy director of MPU's Centre for Gaming and Tourism Studies, officiated at the opening ceremony of an orienteering competition on responsible gaming, which was organised by the Macao New Chinese Youth Association and MGM and supported by UM and MPU.

http://www.macaodaily.com/html/2024-07/28/content_1771132.htm

- **Matthew Ting Chi LIU, "學者：強調高科技檢測 [澳門日報] 2024-07-29 A10 經濟 學者分析"**

Matthew Liu, discusses business strategies for a local company that sells Chinese medicine products and provides healthcare services using AI technology.

http://www.macaodaily.com/html/2024-07/29/content_1771306.htm

- **Matthew Ting Chi LIU, "學者：增加銀髮及月嫂到府服務 [澳門日報] 2024-08-05 A10 經濟 學者分析"**

Matthew Liu, discusses business strategies for a local maternity centre.

http://www.macaodaily.com/html/2024-08/05/content_1772799.htm

- **Matthew Ting Chi LIU, 學者：清晰品牌定位與架構助營銷 [澳門日報] 2024-08-12 A14 經濟 學者分析"**

Matthew Liu, discusses business strategies for a medical and wellness centre in Macao.

http://www.macaodaily.com/html/2024-08/12/content_1774275.htm

- **Matthew Ting Chi LIU, "學者：突出品牌IP 加強宣傳 [澳門日報] 2024-08-19 A10 經濟 學者分析"**

Matthew Liu, discusses business strategies for a coffee shop in Macao.

http://www.macaodaily.com/html/2024-08/19/content_1775627.htm

- **Glenn James MCCARTNEY, "Backchat – Hotel F&B and tourism performance/ Newborn panda twins [RTHK] 2024-08-19"**

Glenn McCartney, said that although the number of tourists visiting Hong Kong and Macao has increased, not many of them spend a lot of money in Macao, and it is hoped that more measures can be introduced to attract more high-spending tourists to the city.

<https://podcast.rthk.hk/podcast/item.php?pid=177&eid=244505>

- **Matthew Ting Chi LIU, "學者：零售宜重塑品牌形象 [澳門日報] 2024-08-26 A14 經濟 學者分析"**

Matthew Liu, discusses business strategies for a local coffee shop.

http://www.macaodaily.com/html/2024-08/26/content_1777028.htm

- **Glenn James MCCARTNEY, "SETORES PEDEM QUE PRÓXIMO GOVERNO VOLTE A FOCAR-SE NA [Plataforma] 2024-08-30"**

Glenn McCartney, says that the Macao government should develop a more specific direction for economic diversification—starting with a clear definition of economic diversification, and then evaluating the various initiatives, and integrating them into an analytical system for measuring outcomes.

<https://www.plataformamedia.com/2024/08/30/setores-pedem-que-proximo-governo-volte-a-focar-se-na-raem/>

- **Matthew Ting Chi LIU, "學者：多元營銷留住顧客 [澳門日報] 2024-09-02 A14 經濟 學者分析"**

Matthew Liu, discusses business strategies for a hot pot restaurant in Macao

http://www.macaodaily.com/html/2024-09/02/content_1778575.htm

- **Matthew Ting Chi LIU, "學者：加強電商與寵物產品推廣 [澳門日報] 2024-09-09 A14 經濟 學者分析"**

Matthew Liu, discusses business strategies for a local store specialising in cultural and creative products.

http://www.macaodaily.com/html/2024-09/09/content_1780044.htm

- **Matthew Ting Chi LIU, "學者：優先建立品牌知名度 [澳門日報] 2024-09-16 A14 經濟 學者分析"**

Matthew Liu, discusses business strategies for a local dietary supplement company.

http://www.macaodaily.com/html/2024-09/16/content_1781498.htm

STORY OF THE ISSUE

1 HIGH QUALITY RESEARCH OUTPUT

FBA encourages and supports high quality research. Our colleagues continue to publish their research in leading journals. We would like to share with you the following works of our researchers who recently published ABS4*, ABS4, FT50, UTD articles.

Prof. Fangyuan CHEN (陳方圓教授), Associate Professor in the Department of Management and Marketing, published an article entitled "Message framing to enhance consumer compliance with disease detection communication for prevention: The moderating role of age" in collaboration with **Ms. Yuting PANG** and **Prof. Lili WANG**, in the Journal of Consumer Psychology (ABS4*, FT50).

Paper abstract:

Disease detection is critical throughout the consumer lifecycle. Effective communication not only influences consumers' motivation to participate in disease detection but also has a significant impact on prevention outcomes. While previous literature has examined the effectiveness of the gain frame versus the loss frame in motivating detection behaviors, existing studies have produced mixed results, with the underlying psychological process remaining unclear. The present research sheds light on these issues by examining the moderating role of age. Across four experiments, we demonstrate the interactive effects of age and message framing on the effectiveness of health communication advocating disease detection for prevention. We find that as age increases, gain-framed disease detection appeals become more persuasive than loss-framed appeals, and that information diagnosticity is one psychological mechanism driving this effect. This research contributes to the literature on framing effects, age differences in information processing, and health compliance persuasion. Our findings also provide insights into how to engage consumers of different ages in disease detection and subsequently enable better prevention and intervention.

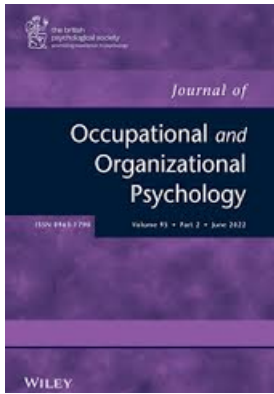
For details: <https://doi.org/10.1002/jcpy.1436>



Journal of Consumer Psychology



Prof. Fangyuan CHEN



Journal of Occupational and Organizational Psychology



Prof. Rico Long Wai LAM

Prof. Rico Long Wai LAM (林朗為教授), Professor in the Department of Management and Marketing, published an article entitled “Making our groups better? The roles of moral disengagement and group identification in the learning of pro-group unethical behaviour” in collaboration with **Prof. Julie N.Y. ZHU**, **Prof. Yolanda Na LI** and **Prof. Maggie Q. SHAO**, in the Journal of Occupational and Organizational Psychology (ABS4).

Paper abstract:

Pro-group unethical behaviour (PGUB) refers to a set of behaviours that conflict with moral standards but are beneficial to the interests of an actor's workgroup. Drawing on social cognitive theory, this research investigates whether, how, and when perceived co-worker PGUB leads employees to engage in the same unethical behaviour. We propose that moral disengagement is a crucial mechanism through which PGUB is transmitted from co-workers to employees and that this relationship is further amplified by employees' group identification. The results of three field studies featuring different samples consistently highlight the mediating role of moral disengagement in the relationship between perceived co-worker PGUB and employee PGUB. Furthermore, employees who identify strongly with their workgroup are more likely to exhibit moral disengagement and learn their co-workers' PGUB than are employees with low group identification. The findings of this research provide insights for both theory and practice.

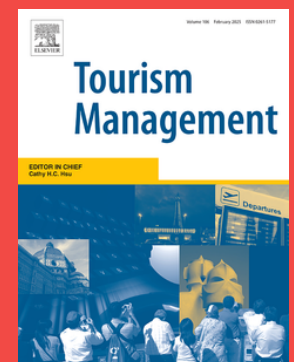
For details: <https://doi.org/10.1111/joop.12528>

Prof. Matthew Ting Chi LIU (劉丁己教授), Professor in the Department of Management and Marketing, published an article entitled “How AI awareness can prompt service performance adaptivity and technologically-environmental mastery” in collaboration with **Prof. Ziying MO** and **Ms. Yu MA**, in the Tourism Management (ABS4).

Paper abstract:

Despite the growing tourism research interest in artificial intelligence (AI) awareness, this research field largely focuses on the effects of AI awareness on employees' work-related outcomes, with few studies considering how AI awareness can prompt their both work- and life-related outcomes. Drawing on the job crafting strategies, we argue that AI awareness can encourage employees to address challenges and opportunities by engaging in different job crafting (prevention-focused vs. promotion-focused pathways), importantly, which can have different implications for subsequent employee service performance adaptivity (work-related) and technologically-environmental mastery (life-related) for navigating the changing technological environment. Meanwhile, high (vs. low) level of servant leadership can strengthen the promotion-focused (prevention-focused) job crafting pathway. Our proposed model was tested with data obtained through a time-lagged three-wave survey (multi-level and multi-source designs) of 325 employees and 56 supervisors across 24 tourism and hospitality companies. This research further offers theoretical implications and practical indications.

For details: <https://doi.org/10.1016/j.tourman.2024.104971>



Tourism Management



Prof. Matthew Ting Chi LIU



Journal of Personality and
Social Psychology



Prof. Feng BAI

Prof. Feng BAI (白鋒教授), Associate Professor in the Department of Management and Marketing, published an article entitled “How virtue, competence, and dominance conjointly shape status attainment at work: Integrating person-centered and variable-centered approaches” in collaboration with **Prof. Katrina Jia LIN**, **Prof. Jin YAN** and **Prof. Huisi (Jessica) LI**, in the Journal of Personality and Social Psychology (ABS4).

Paper abstract:

Status researchers have recognized virtue, competence, and dominance as distinct, viable routes to attaining status. While acknowledging that these routes could be compatible and may not operate independently, prior research relying on a variable-centered perspective has largely neglected their potentially complex interactions. This article integrates a person-centered perspective with the variable-centered perspective to explore how different routes conjointly shape workplace status. Study 1A (N = 537) employs latent profile analysis, an inductive person-centered method, to re-analyze existing survey data, identifying seven distinct profiles of virtue, competence, and dominance that people use to attain status. Study 1B (N = 988) confirms the existence of these profiles in an independent sample of full-time U.S. workers, albeit with nuanced differences in levels. Across our initial studies, these profiles differ in status attainment, with a profile characterized by high virtue and competence but low dominance associated with the highest status—a key discovery challenging to uncover using the variable-centered approach alone. Study 2 (N = 792), a preregistered experiment manipulating the three routes in hypothetical scenarios, gathers causal evidence confirming these profiles’ varying effectiveness. Study 3 (N = 785), another preregistered experiment using refined manipulations, corroborates the findings of Study 2 and provides evidence for the relevance of these causal insights to real-life workplace contexts. This research has several crucial implications: reaching the top requires a combination of multiple routes; conflating virtue and competence under the umbrella of “prestige” obscures their unique contributions; and dominance’s positive effect on status is not universally applicable.

For details: <https://doi.org/10.1037/pspa0000403>

Prof. Lucy Xiaowan LIN (林曉婉教授), Associate Professor in the Department of Management and Marketing, published an article entitled “Ramifications of leaders’ unethical pro-organizational behavior on employees: Dual-stage moderation of ethical mindset” in collaboration with **Prof. Yahua CAI**, **Ms. Weili ZHENG** and **Prof. Sebastian C. SCHUH**, in the Journal of Organizational Behavior (ABS4).

Paper abstract:

Although leaders’ unethical pro-organizational behavior (UPB) have been identified as one of the key drivers of employees’ unethical actions in organizations, our understanding of when and why leader UPB unfolds these adverse effects is still at an early stage. By integrating social cognitive theory with the literature on ethical mindset, the present research sheds light on the cognitive processes and boundary conditions that underpin the effects of leader UPB on followers. We argue that leader UPB may undermine followers’ moral efficacy, which in turn translates into heightened follower UPB and general unethical behaviors (UBs). More importantly, we propose that ethical mindset moderates the two stages of the processes, such that followers’ outcome-based ethical mindset weakens the effects of leader UPB on follower moral efficacy but strengthens the link between follower moral efficacy and their UPB and UB. The results of two field studies and one experiment provide consistent support for the hypothesized model. Theoretical and practical implications as well as avenues for future research are discussed.

For details: <https://doi.org/10.1002/job.2817>



Journal of Organizational
Behavior



Prof. Lucy Xiaowan LIN

MEET OUR DBA/EMBA STUDENTS

The Doctor of Business Administration (DBA) programme and the Executive Master of Business Administration (EMBA) programme are executive degree programmes that aim to assist middle to senior business executives to strengthen their entrepreneurial and managerial capabilities. This section is dedicated to introduce outstanding students from these two programmes and share their stories with you.

1 STUDENT SHARING

Teaching and Learning

【澳大DBA傑出學員】周瑜：初心不改勤履職，使命擔當有情懷

周瑜，上海市第十六屆人大代表和上海市第十六屆農業農村委員，於2023年入讀澳門大學工商管理博士（DBA）學位課程。此外，她還是上海永勝瓜果專業合作社的總經理，同時也是上海市第十二屆政協委員中最年輕的一位“85後”。

周瑜表示，身為新農人和黨外知識份子，她的目標不僅僅是種植農產品，而是要透過自身的專業知識和理論學習，培養自己的洞察力，跳脫現有框架，引領行業擁抱新概念、新理念。她希望能夠超越局限，站在更高的視角上，探索農業更深層次的文化理念，並根據時代和市場需求不斷創新與引領，將農業帶入新的境界。這樣才能真正發揮她內心的責任感和擔當。

不畏艱難險阻，探索草莓新品種

周瑜是最早返鄉務農的年輕人之一。大學畢業後，她成為了都市的「白領」，但對創業的渴望沒有被國企寶鋼所挽留。她來自享有中國首個草莓之鄉美譽的上海青浦白鶴。作為這個小鎮的土生土長之人，她與白鶴之間有著深厚的情感。儘管沒有得到父母的支持和身邊朋友的理解，但在2006年，她毅然放棄了市區白領的工作，成為了最年輕的返鄉務農創業者。面對著艱難和險阻，她開始探索新的草莓品種。在創業的那一年，她發現家鄉甚至整個上海種植的草莓都是同一個品種，而這個品種已經嚴重退化。因此，她決定引進新的品種。為了尋找新品種，她東奔西走，每天開車十個小時到外地考察，期間也經歷了不少被騙的情況。終於在2008年，她成功地試種出了新品種「紅顏」，這個品種在引進後取得了巨大的成功。她深知這一切來之不易，感謝社會給予她的勇氣和力量，堅定著自己的信念和理想。儘管面對反對聲音，她堅持做好自己，堅定追逐夢想，不忘初心，為實現自己的中國夢而努力奮鬥。

拾起“草莓姑娘”光環，做青年致富帶頭人

試種成功後，周瑜直接將「紅顏」草莓免費推廣給了老百姓，並為家鄉的父老鄉親提供免費的現場指導和諮詢服務，幫助提高農民經濟效益約3萬元/畝。2009年，她本著學習的心態，將「紅顏」草莓送到北京參加全國草莓大賽，沒想到意外地手捧金獎回到上海。很快，更多人了解到全國金獎的「紅顏」草莓，以及在上海農村有一位種草莓的小姑娘。人們將她稱為「草莓姑娘」，這一稱號是因為社會對她的認可。在顧客和當地領導的建議下，商標成功註冊。就這樣，「草莓姑娘」品牌應運而生！

2009年，周瑜的故事在上海大街小巷傳開。同時，她通過與多位農業專家會面，進行實地試驗、考察，研究土壤改良的新方法，不斷探索和挖掘最佳的土地改良方式，再次免費推廣給老百姓。2011年，周瑜由市農委安排參加了由農業部、國務院扶貧辦舉辦的農業實用人才培訓班，依然是年紀最小的學員之一。2012年，周瑜向市政協提交了一份關於如何發展上海門戶鎮的建議，提到上海青浦白鶴主動對接江蘇花橋，接通花橋香榭麗大道與青浦白鶴勝利路的建議，該建設已於2023年通車。2013年，上海遭遇了兩次天災，對草莓產業造成了巨大打擊。周瑜向副市長進行了詳細的彙報，並在相關部門的協調幫助下，農民獲得了有史以來最大的經濟作物補貼。2015年，媒體報導了乙草胺問題，對農民的銷售造成了重大影響。周瑜聯繫了中國草莓協會會長，提出了個人對這一問題的解決方法，並在媒體上給予了專業解答，幫助上海草莓市場受到的影響減小。2016年，引進了白草莓，提升了草莓的價值和品牌知名度。周瑜深知，只有自己做好了，才能帶動更大的效益。2020年，受到疫情的影響，草莓是受損最嚴重的農產品之一。周瑜積極回應，組織社會各界人士共同解決草莓銷售難題，合作社幫助當地農民處理了約20噸的草莓和17噸的蔬菜。在幫助過程中，從困難戶開始，解決了他們當年的基本農業收入問題。對周瑜來說，農業是一份實現個人價值的事業。雖然農業仍面臨著許多困難，但需要新農人及其他相關部門共同努力。

2012年年初，周瑜在上海市政協十二屆一次會議上提交了一份名為「關於新生代農民培養的建議」的提案。她認為，有志於農業的適齡人士應該納入培養計劃中，並強調培養工作應從樹立青少年正確的農業職業觀念開始。現代農業需要懂經營、會管理的職業農民，因此有必要改進培養方式，創新機制和體制，讓新生代農民能夠學有所用、下得去、穩得住。她同時強調，應當保障新生代農民的合理收入。

不斷創新引領，實現人生價值

2016年，草莓姑娘莊園推出了草莓與花的結合，這是一項富有創意的計劃。他們將草莓的價值不僅僅局限於農產品，還將其打造成了文化和藝術的傳播形式。這一舉措引領了消費潮流，強調了自身個性與品牌契合的新一代消費群體，同時挖掘了更多美好的草莓品種，實現了品牌與消費者的共同升級。這種創新快速地引爆了消費者的認知，加速了草莓市場的升級。這不僅僅是對趨勢的敏銳洞察，更是基於對創造和創新的不斷思考。通過一場又一場的草莓文化傳播，以及一次又一次的銷售突破，我們看到了草莓產業蘊含的巨大能量。周瑜著眼未來，將引領行業、品牌和消費者共同向前升級。在銷售過程中，草莓姑娘莊園不僅僅為了吸引顧客的注意，更致力於挖掘草莓的附加價值，將草莓文化廣為傳播。他們不僅注重草莓的品質和安全，更重要的是將購買者的內心需求和感情融入到產品中。通過產品的詮釋，更清晰地表達了顧客對即將贈予之人的心意和祝福。

百戰歸來再讀書

2023年秋天，秉承著終身學習態度的周瑜決定前往澳門大學攻讀博士學位。對她而言，博士學位不僅是一張文憑，更是一段轉型性的學習經歷，一次對心靈的深度修煉。她堅持不斷好奇、探索、學習，超越自我是她的人生態度。作為一名農業創業者，她深知知識的提升對於個人成長的重要性。停滯不前和封閉的思維方式無法激發新的活力，就像沒有潤滑油的機械無法啟動創新思維。加入澳門大學DBA課程大家庭後，她透過理論學習、課程、案例以及與教授和同學的交流與討論，不斷思考如何將理論與實踐經驗結合，不斷發現和突破自我。她深信讀書不僅能夠讓我們對世界有更深的認識，豐富生活，還能使人生更加精彩。她希望將自己所在的行業帶入新的領域，真正承擔起社會責任和擔當。

Ms. Yu ZHOU was admitted to the Doctor of Business Administration (DBA) Programme at the Faculty of Business Administration (FBA) of the University of Macau (UM) in 2023. She currently serves as the President of 上海永勝瓜果專業合作社. She chose to pursue the DBA Programme because she believes that academic study will deepen her understanding of the world and enhance her personal growth. Her goal is to drive innovation in her industry while fulfilling social responsibilities.



Ms. Yu ZHOU, FBA, DBA 2023 intake



Delivering remarks by Ms. ZHOU

NEWS

1 FBA SCHOLARS WERE LISTED ON WORLD'S TOP 2% SCIENTISTS

Research

Nine scholars from the FBA have been listed on the 2024 Top 2% scientists globally. The research, conducted by Elsevier (one of the most prestigious Journal publishers in the world) and Stanford University, listed the top 100,000 scientists by c-score (with and without self-citations) which included the number of citations and the h-index (author-level indicator that measures both the productivity and citation impact of the publications) etc. or the scientists who achieved a percentile rank of 2% or above in their disciplines.

Congratulations to the faculty members from the following departments* for their outstanding research contributions listed on world's top 2% scientists:

Department of Finance and Business Economics

- **Prof. Jun YU (余俊教授)**

Department of Integrated Resort and Tourism Management

- **Prof. Rob LAW (羅振雄教授)**
- **Prof. Glenn James MCCARTNEY (默希濂教授)**
- **Prof. Li MIAO (苗莉教授)**
- **Prof. Anthony Ip Kin WONG (黃業堅教授)**
- **Prof. Fiona Xi YANG (楊曦教授)**

Department of Management and Marketing

- **Prof. Rico Long Wai LAM (林朗為教授)**
- **Prof. Matthew Ting Chi LIU (劉丁己教授)**
- **Prof. Chanthika PORNPITAKPAN**

**Listed by departments and ranked in alphabetical order by surnames.*

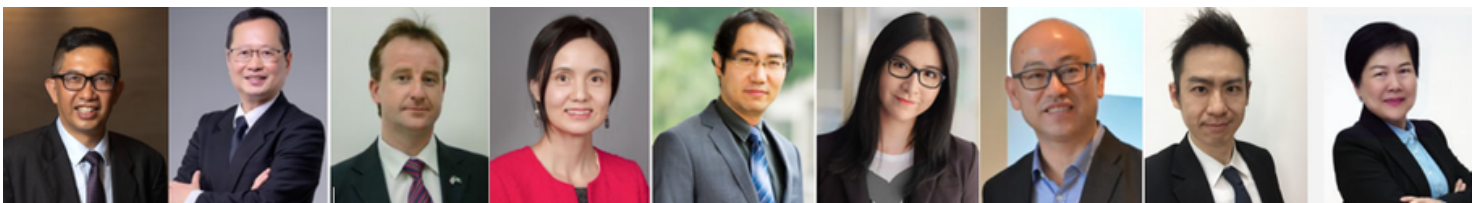
For details, please visit:

John P.A. Ioannidis, "August 2024 data-update for "Updated science-wide author databases of standardized citation indicators"", Elsevier Data Repository, V7, <https://elsevier.digitalcommonsdata.com/datasets/btchxktzyw/7>



Elsevier Data Repository

August 2024 data-update for "Updated science-wide author databases of standardized citation indicators"



From left to right: Prof. Jun YU; Prof. Rob LAW; Prof. Glenn James MCCARTNEY; Prof. Li MIAO; Prof. Anthony Ip Kin WONG; Prof. Fiona Xi YANG; Prof. Rico Long Wai LAM; Prof. Matthew Ting Chi LIU, and Prof. Chanthika PORNPITAKPAN

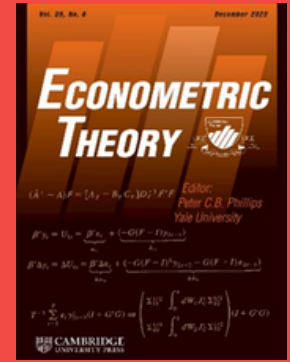
2 UM PROFESSOR APPOINTED CO-EDITOR OF LEADING JOURNAL IN ECONOMETRICS

Research

Prof. Degui LI (李德樞教授), Distinguished Professor of Business Economics in the Faculty of Business Administration at University of Macau, has been invited to join the senior editorial team of *Econometric Theory*, a leading journal in econometrics, as a co-editor. *Econometric Theory*, one of the main econometric journals, is published by Cambridge University Press. It provides a centralized professional outlet for original theoretical contributions in all of the major areas of econometrics, and fosters the multidisciplinary features of econometrics that extend beyond economics.

Prof. LI also serves as associate editor for *Journal of Time Series Analysis and Econometrics & Statistics*. His research areas include functional data analysis, high-dimensional econometrics, high-frequency financial econometrics, network modeling, nonparametric & semiparametric econometrics, panel data econometrics, robust statistics, and time series analysis. Prof. LI was the recipient of the Australian Research Council Discovery Early Career Researcher Award and the UK Leverhulme Research Fellowship.

We congratulate Prof. LI on this outstanding achievement and look forward to the valuable contributions and advancements that will arise from his role as co-editor of *Econometric Theory*.



Econometric Theory



Prof. Degui LI



Prof. ZHU has been awarded the Best Reviewer Award at PACIS 2024



Prof. Yingpeng ZHU

3 PACIS 2024 BEST REVIEWER AWARD: CONGRATULATIONS TO PROF. YINGPENG ZHU

Research

Prof. Yingpeng ZHU (朱英朋教授) has been awarded the Best Reviewer Award at PACIS 2024, held in Ho Chi Minh City, Vietnam. Prof. ZHU was recognized for his contributions to the "Digital Security, Privacy, Ethics, and Resilience" track, showcasing his dedication in these critical areas of research.

About PACIS:

The Pacific Asia Conference on Information Systems (PACIS) is a leading annual conference organized by the Association for Information Systems (AIS), focusing on advancements in information systems. It provides a platform for researchers and practitioners to share their findings and innovations, and serves as a key event for the Pacific Asia region.

Congratulations to Prof. ZHU for this honor!

For more information about PACIS, visit <https://aisnet.org/page/PACISPage>

4

CELEBRATE SOLIDARITY: FBA'S ENCHANTING 35TH ANNIVERSARY MID-AUTUMN FESTIVAL GATHERING

Research

On 7 September 2024, the Faculty of Business Administration (FBA) at the University of Macau (UM) came alive with joy and camaraderie during its Alumni Mid-Autumn Festival Gathering, marking a remarkable 35 years of excellence. This festive event drew over 150 participants, including esteemed faculty, alumni from diverse sectors, and enthusiastic DBA students, all united in celebration.

The evening kicked off with an array of delightful pre-workshops designed to immerse attendees in the spirit of the Mid-Autumn Festival. Guests enjoyed crafting their own mooncakes, savoring exquisite coffee, and exploring the art of tea appreciation. These engaging activities set a festive tone, fostering connections and igniting memories.

Prof. Jun YU (余俊教授), the FBA Dean, warmly welcomed everyone with heartfelt remarks, describing the gathering as a wonderful reunion. He eloquently expressed the significance of the event coinciding with the Mid-Autumn Festival, a celebration that embodies unity and togetherness.

The highlight of the evening was an insightful panel discussion titled "Work-Life Balance: Finding Time Amidst Busyness and Maintaining Exercise in a Busy Work Life." Esteemed panelists included Dr. Benjamin YUE, Chief Advisor at Companhia de Electricidade de Macau S.A. (CEM) and a proud DBA alumnus; Mr. Kai Un CHAN, a celebrated marathon champion; and **Prof. Lewis TAM (譚漢強教授)**. They shared invaluable tips on seamlessly integrating jogging into busy schedules while minimizing injury, inspiring attendees to prioritize their well-being.

The festive atmosphere continued with captivating performances, including a vibrant Youth Cantonese Opera and a soulful Chinese music showcase. Attendees also enjoyed riddle guessing and engaging booth games organized by the Tourism, Convention, and Hospitality Society (TCHS), ensuring laughter and excitement filled the air.

To cap off the celebration, FBA gifted guests with specially crafted FBA Mooncakes, serving as delightful mementos of this memorable evening. It was an event that not only honored the past but also strengthened the bonds of the FBA community, leaving everyone eagerly anticipating the next gathering.

For more details:

<https://fba.um.edu.mo/celebrate-solidarity-fbas-enchanting-35th-anniversary-mid-autumn-festival-gathering/>



The festive event drew over 150 participants



Group photo

5 EMBA PROGRAMME COMPLETED THE 'INTERNATIONAL MARKETING STRATEGY' FIELD TRIP IN HENGQIN AND ZHUHAI

Teaching and Learning

On 13 September 2024, the University of Macau (UM) Faculty of Business Administration (FBA) organized a field trip, part of "International Marketing Strategy" course in Hengqin and Zhuhai for a total of about 30 students of Executive Master of Business Administration (EMBA) programme.

The whole-day field trip contains several site-visits to well-known enterprises in Hengqin and Zhuhai, including Xiaozhong Making friends E-Commerce Academy, BoardWare Intelligence Technology, Chill House and four sites of Zhuhai Huafa Group Co. Ltd.: Huafa Center, Huafa Mall, "Readzone" Bookstore and "La Galleria".

During the field trip, the EMBA students were excited to understand international marketing strategy, business operation, current development, and business environment of Hengqin and Zhuhai through in-depth conversations with the senior executives who, on the other hand, expressed interest and were looking forward to cooperating with UM in the EMBA programme.

The field trip is part of "International Marketing Strategy" course taught by **Prof. Matthew LIU (劉丁己教授)**. The trip was led by Prof. LIU and **Prof. Xu ZHANG (張旭教授)**.



Group photo with Ms. Ada HOI, Director of BWZ Department and Innovation and R&D Department of BoardWare Intelligence Technology and Ms. Chiang XIN, Deputy general manager of Zhuhai Da Heng Qin Incubator Management Co. Ltd. in BoardWare Intelligence Technology



Group photo with Mr. Qinghai FANG, Vice President of Huafa Urban Operation, after learning marketing strategy and development of Zhuhai City in the 70th floor of Huafa Center



Group photo



Prof. Chun Kwok LEI

6 UM AND MGM CO-ORGANIZED INTERPRETATION AND SHARING OF THE THIRD PLENARY SESSION OF THE 20TH CPC CENTRAL COMMITTEE AND ANALYSIS AND INSPIRATION FOR MACAO'S INDUSTRIAL DEVELOPMENT

Teaching and Learning

MGM is committed to promoting the spirit of patriotism and love for Macau. On September 5th, MGM co-hosted a sharing session titled "MGM's Patriotic Series – Insights from the 20th Third Plenary Session and Advancing Macau's Development" with the University of Macau (UM)'s Centre for Continuing Education (CCE) and the Business Research and Training Centre (BRTC) of the Faculty of Business Administration (FBA). The session began with a presentation by Pansy Ho, Standing Committee Member of the National Committee of the Chinese People's Political Consultative Conference, Chairperson and Executive Director of MGM China Holdings Limited. The event also featured guest speakers including **Prof. Chun Kwok LEI (李振國教授)**, Associate Head and Associate Professor of the Department of Finance and Business Economics, FBA, UM and Dr. Loi Hoi Ngan, Chairman of the Macau Greater Bay Area Youth Development Association. They shared the essence of the plenary session with 260 MGM management members and UM students. The event aimed to deepen the understanding of the core principles of the plenary session among Macau's tourism industry and youth, better position their roles, align with the country's comprehensive reform efforts, leverage Macau's strengths, serve the nation's needs, and collectively contribute to the grand vision of national development and rejuvenation.

<https://fba.um.edu.mo/interpretation-and-sharing-of-the-third-plenary-session-of-the-20th-cpc-central-committee-and-analysis-and-inspiration-for-macaos-industrial-development/>

UPCOMING EVENT



FBA SEMINAR SERIES - 133

FBA SEMINAR SERIES
From "Rural China" to "Tourism China"
Practical Exploration and Theoretical Innovation of Rural Tourism Development

Prof. Jiuxia SUN
Professor, School of Tourism Management
Sun Yat-sen University

Date: 26 September 2024 (Thursday)
Time: 10:00 am – 11:30 am
Venue: E22-G015
Host: Prof. Huiling HUANG, Assistant Professor in Integrated Resort and Tourism Management

Abstract

Tourism is one of the latest research progressions from the perspective of Chinese rural society. Under the profound influence of various factors such as rural revitalization strategies, urban-rural mobility practices and rapid dissemination of social media, rural tourism in mainland China has developed rapidly. We have long tracked and gained extensive insights into several rural cases from three western border autonomous regions (i.e., Xinjiang, Tibet, and Guangxi), and two eastern developed provinces, Guangdong and Zhejiang, with the aim of summarizing the unique practical experiences and research innovations that have developed in the rural tourism development of mainland China in recent years. Hyper-cycling theory helps explain the complex path of rural tourism development in the western region to promote common prosperity, pointing to the different goals of consolidating functions, cultivating internal forces driving development, and promoting urban-rural co-enrichment. Moreover, under the perspective of urban-rural circular flow and resilience, the localized practice of tourism visitors has made great contributions to the rural tourism development in the eastern region. Meanwhile, interactive media as a medium of cultural exchange and dissemination has greatly reshaped the host-visitor relationship and destination image of the countryside.

Speaker

Jiuxia SUN, Professor and Ph.D. Supervisor of the School of Tourism Management, Sun Yat-Sen University, she is also the Changjiang Distinguished Professorship of the Ministry of Education, and the Chair Professor of the Pearl River Scholar Program of Guangdong Province. Currently, she is the Director of the Center for Tourism, Leisure and Social Development Research at Sun Yat-sen University, the Executive Director of the Key Laboratory of Humanities Community in the Greater Bay Area at Sun Yat-sen University, and a member of the Humanities and Social Sciences Sub-committee of the Academic Committee of Sun Yat-sen University. She is also a member of the Steering Committee of MTA Programs of China, a Visiting Professor of the Macau University of Science and Technology, an editorial board member of the Tourism Tribune and Scientia Geographica Sinica, and a member of the "Thousand Talents Plan" of Qinghai Province, and the first batch of expert members of Guangdong's strategic "Hundred, Thousand and Ten Thousand Project". Her research interests include the anthropology of tourism, mobility and national identity, cultural heritage, and rural revitalization. Moreover, she has presided over two major projects and one key project of the National Social Science Foundation of China, as well as more than ten scientific research projects of the National Natural Science Foundation of China and the National Social Science Foundation of China. She has published more than 200 papers in top-tiered journals, and five books, four of which were awarded the first prize for excellent achievements by the National Tourism Administration and the Ministry of Culture and Tourism, and won the "Baogang Outstanding Teacher Award".

All are welcome!

 Celebrating FBA Anniversary

1 FBA SEMINAR SERIES 133

- Topic: From "Rural China" to "Tourism China" Practical Exploration and Theoretical Innovation of Rural Tourism Development
- Speaker: Prof. Jiuxia SUN, Professor, School of Tourism Management, Sun Yat-sen University
- Date: 26 September 2024 (Thursday)
- Time: 10:00 am – 11:30 am
- Venue: E22-G015
- Host: Prof. Huiling HUANG, Assistant Professor in Integrated Resort and Tourism Management

All academic staff, students, and interest parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/fba-seminar-series-133/>

2 FBA SEMINAR SERIES 132

- Topic: ESG Performance and Top Executive Promotion
- Speakers: Prof. Donghui LI, Professor, College of Economics, Shenzhen University
- Date: 26 September 2024 (Thursday)
- Time: 2:30 pm – 4:00 pm
- Venue: E22-G008
- Host: Prof. Jason XIAO, Professor in Accounting

All academic staff, students, and interested parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/fba-seminar-series-132/>



FBA SEMINAR SERIES - 132

FBA SEMINAR SERIES
ESG Performance and Top Executive Promotion

Prof. Donghui LI
Professor, College of Economics, Shenzhen University

Date: 26 September 2024 (Thursday)
Time: 14:30 to 16:00
Venue: E22-G008
Host: Prof. Jason XIAO, Professor in Accounting

Abstract

Based on all of the Chinese 1,737 State-owned Enterprises (SOEs) spanning the years 2010 to 2023, by manually tracking departed top executives (Chairman and CEOs) subsequent employment records, we have found that their past ESG performance in previous firms facilitates their future promotion (e.g., political promotion, or working in a larger firm, or having a higher position or higher pay). We further find that for SOEs with excellent financial performance, non-financial ESG performance facilitates their top executives' promotions more, but there is a reduced pay for both financial and non-financial ESG performance sensitivity for executives with political promotion. Furthermore, we also find that the relationship between ESG performance and top executives' promotions is attenuated by external attention, except for political promotion. Overall, our results suggest that SOE's ESG performance enhances top executives' labor market potentials.

Speaker

Donghui LI, who obtained his PhD in Finance and worked at the University of New South Wales, Sydney, Australia for 19 years between 1996 and 2015, is currently a Professor of Accounting and Finance at College of Economics, Shenzhen University, China. His research focuses on corporate finance and capital markets. His publications include the following papers in leading accounting and finance journals: *Journal of Finance*; *Journal of International Business Studies*; and *Journal of Financial and Quantitative Analysis*. He has worldwide academic recognitions and social impacts. He is highly Cited Scholars by Policy Institutes and Think-Tank worldwide (e.g., World Bank, 7 times; International Monetary Fund, 3 times; OECD, 2 times; European Parliamentary Research Service, European Parliament Committees, Publications Office of the European Union, Deutsche Bundesbank, Bank of Finland, Banco Central de Paraguay, Geneva Association, 4 times; and so on). He was nominated as year 2021 & 2023 "Most Cited Chinese Scholars for Exceptional Research Performance" by "Elsevier, Shanghai Ranking, Scopus". His research policy advice has been accepted by the "Chinese Top Administration" (5 times).



FBA SEMINAR SERIES - 134

FBA SEMINAR SERIES
Labor Market Integration and Entrepreneurship

Prof. Ming LI
Assistant Professor, The Chinese University of Hong Kong, Shenzhen

Date: 27 September 2024 (Friday)
Time: 10:45 am – 12:00 pm
Venue: E22-G008
Host: Prof. Leona Shao Zhi LI, Assistant Professor in Business Economics

Abstract

This paper investigates the impact of various labor market integration policies on the migration decisions of entrepreneurs and the performance of their firms, in the context of China's Hukou policies. We first present suggestive evidence that various Hukou policies have significant and heterogeneous effects on the migration decisions of both workers and entrepreneurs. We then present a spatial general equilibrium framework that takes into account the key features of the Chinese migration restriction system to explain how workers' and firms' location choices interact in response to heterogeneous labor mobility restrictions by skill type. We compile a unique dataset of prefectural-level Hukou reforms between 1995 and 2019, and combine together with data on labor migration flows, entrepreneurs' migration flows, and the registration records of close to 90 million firms, to identify the effect of reductions of labor mobility restriction on the regional redistribution of entrepreneurship. The removal of Hukou restrictions facilitates the sorting of entrepreneurs, with those in high-skill intensity industries moving from smaller cities to larger cities. Additionally, we demonstrate that skill-biased relaxation of mobility restriction attracts high-skill labor and migrant entrepreneurs, at the expense of local entrepreneurs. In contrast, nonrestrictive Hukou relaxation stimulates overall economic activities through abundant labor supply, firm agglomeration, and, more importantly, the simultaneous movement of labor and entrepreneurs.

Speaker

Prof. LI is an Assistant Professor of Economics at the Chinese University of Hong Kong, Shenzhen. Her research interests cover topics of the Chinese economy, political economy, and development economics. Her current research focuses on entrepreneurship, internal migration and trade, and the political economy of firm dynamics in China. She received the Bachelor's degree in Finance from Peking University and Ph.D. in Economics from the University of Pennsylvania.

All are welcome!

3 FBA SEMINAR SERIES 134

- Topic: Labor Market Integration and Entrepreneurship
- Speakers: Prof. Ming LI, Assistant Professor, The Chinese University of Hong Kong, Shenzhen
- Date: 27 September 2024 (Friday)
- Time: 10:45 am – 12:00 pm
- Venue: E22-G008
- Host: Prof. Leona Shao Zhi LI, Assistant Professor in Business Economics

All academic staff, students, and interested parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/fba-seminar-series-134/>

4 FBA SEMINAR SERIES 135

- Topic: Show Me Your Effort: Asymmetric Evaluations of Generative AI by Consumers and Creators
- Speaker: Prof. Kun CHEN, Professor, School of Management, Shenzhen University, China
- Date: 27 September 2024 (Friday)
- Time: 2:30 pm – 4:00 pm
- Venue: E22-G008
- Host: Prof. Jacky Yan LIN, Assistant Professor in Business Intelligence and Analytics

All academic staff, students, and interest parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/fba-seminar-series-135/>



FBA SEMINAR SERIES - 135

FBA SEMINAR SERIES
Show Me Your Effort: Asymmetric Evaluations of Generative AI by Consumers and Creators

Prof. Kun CHEN
Professor, School of Management, Shenzhen University, China

Date: 27 September 2024 (Friday)
Time: 14:30 to 16:00
Venue: E22-G008
Host: Prof. Jacky Yan LIN, Assistant Professor in Business Intelligence and Analytics

Abstract

The emergence of generative AI has significantly impacted the creative industry by producing content that rivals human-created works in quality. However, the economic effects of generative AI on the trading of creative products remain unclear. This study analyzes trading data from an NFT market and finds that generative AI reduces the trading efficiency of digital artworks, as evidenced by lower trade prices and wider bid-ask spreads, particularly when AI involvement is not explicitly labeled. To explore the underlying mechanisms further, we conducted three experiments. The results reveal that consumers value AI-generated artworks less than human-created ones of the same content. This difference in valuation stems from the belief that human-created artworks require greater effort and embody a special essence from the creator, making them more authentically valuable. Conversely, from a creator's perspective, human-created artworks are perceived as less valuable than AI-generated ones, demonstrating a value asymmetry between creators and consumers. Our findings suggest that creators should explicitly label AI involvement and provide explanations about the creation process to consumers.

Speaker

Kun CHEN is a professor at the School of Management, Shenzhen University. She earned her Ph.D. from City University of Hong Kong. Her research primarily focuses on AI, Fintech, and Web 3.0. She has published papers in UT/FT journals such as Information Systems Research, INFORMS Journal on Computing, and Journal of Management Information Systems, among others.

All are welcome!