



# NEWSLETTER

1 Nov 2023

ISSUE 89

## NEWS

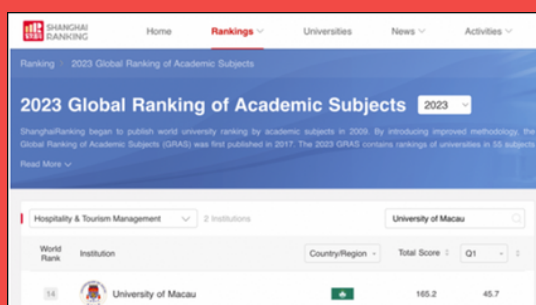
### 1 UM RANKED #14 IN 2023 SHANGHAIRANKING'S GLOBAL RANKING FOR HOSPITALITY & TOURISM MANAGEMENT

#### Research

The University of Macau has achieved remarkable results in the latest **ShanghaiRanking's Global Ranking of Academic Subjects 2023** (軟科世界一流學科排名), with its **Hospitality & Tourism Management discipline** (旅遊休閒管理領域) ranked 14th globally, 5th in Asia, 3rd in the Greater China area, and top 1st in Macao. The University of Macau's consistent rise in global ranking within this subject is evident, starting from 42nd in 2020, improving to 25th in 2021, then to 22nd in 2022, and reaching 14th in 2023. This remarkable achievement emphasizes the strength and quality of our educational programs and academic research, underscoring our unwavering commitment to excellence in the field of tourism and hospitality management.

The Department of Integrated Resort and Tourism Management at the Faculty of Business Administration, University of Macau, was established in March 2019. In a mere four years since its establishment, the department has demonstrated exceptional teaching and research capabilities, making significant contributions to the tourism and hospitality industry. These landmark contributions have propelled this department's ascent in the esteemed ShanghaiRanking. As a young and dynamic department, it remains committed to pursuing further achievements in research.

For more details, please visit: <https://fba.um.edu.mo/um-ranked-14-in-2023-shanghairankings-global-ranking-for-hospitality-tourism-management/>



UM ranked #14 in 2023 ShanghaiRanking's Global Ranking for Hospitality & Tourism Management



Department of Integrated Resort and Tourism Management



Prof. Jason XIAO (right) presented souvenir to keynote speaker Prof. Albert TSANG (left), Chair Professor of Accounting of the SUSTech Business School



Group photo

## 2 THE DEPARTMENT OF ACCOUNTING AND INFORMATION MANAGEMENT SUCCESSFULLY HELD RESEARCH DAY

Business Engagement

Service

The Department of Accounting and Information Management of FBA successfully held a Research Day on 18 Oct 2023. **Prof. Jason XIAO (蕭澤忠教授)** gave the opening remark to express a warm welcome to the two keynote speakers, paper presenters and the participants. He considered the Research Day a great platform for AIM colleagues and PhD students to exchange their research ideas and findings, as well as to explore further collaborations. He particularly expressed his gratitude to Professor Charlie SOHN for his effort in organizing the event, assisted by **Prof. Duncan LIU (劉鍵程教授)**, **Prof. Qian WANG (王茜教授)** and **Prof. Yifan JIAO (焦一凡教授)**. **Prof. Charlie SOHN** and **Prof. Zhaotong LIAN (練肇通教授)** then hosted the parallel sessions for Accounting and Business Intelligence and Data Analytics (BIDA).

**Prof. Albert TSANG (曾曉亮教授)**, Chair Professor of Accounting of the SUSTech Business School, and **Prof. Ben NIU (牛奔教授)**, Professor of the College of Management of Shenzhen University, delivered keynote speeches in Accounting session and BIDA session respectively. Following the fruitful keynote speeches, 10 selected paper presentations were delivered by DAIM colleagues and PhD students in the Research Day.

For more details, please visit: <https://fba.um.edu.mo/um-fba-aim-research-day-2023/>

## 3 THE DEPARTMENT OF INTEGRATED RESORT AND TOURISM MANAGEMENT VISITED THE "VIRTUAL PALACE OF VERSAILLES TOUR"

Teaching and Learning

Business Engagement

**Prof. Anthony WONG (黃業堅教授)** and **Prof. Huiling HUANG (黃慧靈教授)** of the Department of Integrated Resort and Tourism Management (DRTM), as well as some doctoral and master students, attended the Grand Lisboa Palace Macau "Virtual Palace of Versailles Tour" exhibition event on 6 October 2023. **Mr. Engus MOU**, Learning and Development Manager of Macau Grand Lisboa Resort, **Ms. Betty CHANG**, Senior Manager of Exhibition Marketing and Brand Development Department, and their colleagues led teachers and students to visit.

"Virtual Palace of Versailles Tour" is grandly exhibited at the Grand Lisboa Palace Macau as part of the "Art Macau" Macau International Art Biennale. In addition to using 3D technology to reproduce the construction layout of the palace in different periods, the exhibition also adopted Louis XIV's favorite orange blossom to create a unique scent and used 360-degree projection technology to spectacularly present the iconic rooms of the Palace of Versailles.

For more details, please visit: <https://fba.um.edu.mo/faculty-and-students-from-the-department-of-integrated-resort-and-tourism-management-of-the-university-of-macau-visited-the-virtual-palace-of-versailles-tour/>



The Department of Integrated Resort and Tourism Management of the University of Macau visited the "Virtual Palace of Versailles Tour"



"Virtual Palace of Versailles Tour"

4

## FBA SUCCESSFULLY HELD THREE FBA SEMINAR SERIES IN FINANCE AND MANAGEMENT

Teaching and Learning

Research

Service

The Faculty of Business Administration (FBA) of the University of Macau (UM) successfully held the FBA Seminar 074 on 24 Oct 2023, 075 on 25 Oct 2023 and 076 on 27 Oct 2023 respectively.



The FBA Seminar Series 074: **Prof. Rachel MA (馬笑蓉教授)**, hosted the seminar delivered **Prof. Sibio LIU (劉思博教授)**, Professor, University of Hong Kong.



**Prof. Sibio LIU (劉思博教授)** presented his study "Does Auditing Shape Global Value Chains? Evidence from PCAOB Inspections".



The FBA Seminar Series 075: **Prof. Jennifer LAI (黎婉雯教授)**, hosted the seminar delivered by **Prof. Christine Chan (陳文娟教授)**, Professor, University of Hong Kong.



**Prof. Christine CHAN (陳文娟教授)** presented her study "When do transnational institutions matter for multinational corporations' location choices?"



The FBA Seminar Series 076: **Prof. Kraivin CHINTAKANANDA**, hosted the seminar delivered by **Prof. Katrina LIN (林佳教授)**, Associate Professor, The Hong Kong Polytechnic University.



**Prof. Katrina LIN (林佳教授)** presented her study "Saying 'No' at Work: The Psychological and Behavioral Consequences of Help Request Rejection".

# UPCOMING EVENT



**FBA SEMINAR SERIES - 077**

**Emerging Issues in Person-Environment Fit and Human Resource Management in the Tourism Sector**

**Prof. Yanjun Guan**  
Professor  
Nottingham University Business School China, Ningbo

Date: 03 November 2023 (Friday)  
Time: 10:00 am to 11:30 am  
Venue: E22-G015  
Host: Prof. Yuansi HOU, Associate Professor in International Integrated Resort Management  
Online registration: [https://umac.au1.qualtrics.com/jfe/form/SV\\_4ZmFIW67G7ikDS6](https://umac.au1.qualtrics.com/jfe/form/SV_4ZmFIW67G7ikDS6)

**Abstract**

Person-environment (P-E) fit has long been a focal point in career management and human resource management research. Despite a plethora of empirical studies, P-E fit research has drawn criticism for: (1) its vague conceptualization and operationalization, potentially muddling the meaning of P-E fit and its interplay with other constructs; (2) neglecting emerging P-E fit issues in the rapidly evolving career landscape; and (3) a dearth of interdisciplinary integration of research findings and theoretical perspectives. The presenter will share collaborative projects that seek to address these pressing concerns and propose an agenda for future exploration. Leveraging an interdisciplinary approach, the presenter will: (1) share co-authored papers highlighting the multifaceted effects of P-E fit on employee performance; (2) assess the potential of the Identity-Capability-Reward (ICR) and cybernetic development models to reconceptualize P-E fit in the context of a boundaryless career; and (3) discuss the repercussions of career management research for human resource management and pertinent fields.

**Speaker**

Dr. Yanjun Guan is a Professor of Management at Ningbo Nottingham University Business School, China. He earned his Bachelor's and Master's degrees in Psychology from Peking University and holds a Ph.D. in psychology from the Chinese University of Hong Kong. His research interests encompass career management, organizational behavior, and cross-cultural psychology. Dr. Guan boasts over 70 publications in esteemed psychology and management journals, including the Journal of Applied Psychology, American Psychologist, Journal of Management, Personnel Psychology, Journal of Organizational Behavior, Journal of Personality and Social Psychology, Psychological Science, Journal of Vocational Behavior, and so on. From 2018 to 2023, Yanjun served as an Associate Editor for the Journal of Vocational Behavior (ABS 4) and has been an Associate Editor for the Journal of Cross-cultural Psychology since 2023.

**All are welcome!**

**Register Now!**

**Deadline: 01/11/2023**  
The registered audience will be notified of more detailed information via email.

## 1 FBA SEMINAR SERIES 077

- Topic: Emerging Issues in Person-Environment Fit and Human Resource Management in the Tourism Sector
- Speakers: Prof. Yanjun Guan, Professor, Nottingham University Business School China, Ningbo
- Date: 3 November 2023 (Friday)
- Time: 10:00 am to 11:30 am
- Venue: E22-G015
- Host: Prof. Yuansi HOU, Associate Professor in International Integrated Resort Management
- Online registration: [https://umac.au1.qualtrics.com/jfe/form/SV\\_4ZmFIW67G7ikDS6](https://umac.au1.qualtrics.com/jfe/form/SV_4ZmFIW67G7ikDS6)

All academic staff, students, and interested parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/fba-seminar-series-077/>

## 2 FBA SEMINAR SERIES 078

- Topic: Willingness-to-pay for a Haze Adaptation Programme and a Haze Eradication Programme in Singapore: The 2015 Transboundary Haze
- Speaker: Prof. Chia Wai Mun, Associate Professor, Nanyang Technological University
- Date: 3 November 2023 (Friday)
- Time: 4:00 pm to 5:30 pm
- Venue: E22-G015
- Host: Prof. Brenda ZHANG, Associate Professor in Business Economics
- Online registration: [https://umac.au1.qualtrics.com/jfe/form/SV\\_cxcZiVZ7N7Q17M](https://umac.au1.qualtrics.com/jfe/form/SV_cxcZiVZ7N7Q17M)

All academic staff, students, and interested parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/fba-seminar-series-078/>



**FBA SEMINAR SERIES - 078**

**Willingness-to-pay for a Haze Adaptation Programme and a Haze Eradication Programme in Singapore: The 2015 Transboundary Haze**

**Prof. Chia Wai Mun**  
Associate Professor  
Nanyang Technological University

Date: 03 November 2023 (Friday)  
Time: 4:00 pm to 5:30 pm  
Venue: E22-G015  
Host: Prof. Brenda ZHANG, Associate Professor in Business Economics  
Online registration: [https://umac.au1.qualtrics.com/jfe/form/SV\\_cxcZiVZ7N7Q17M](https://umac.au1.qualtrics.com/jfe/form/SV_cxcZiVZ7N7Q17M)

**Abstract**

In Southeast Asia, the seasonal transboundary haze pollution stemming from slash-and-burn practices of traditional Indonesian farmers affects several countries in the region including Indonesia, Singapore, Malaysia, and Brunei. Despite both domestic and regional efforts which have been put in place to help fight against haze, the Southeast Asian haze remains a long-term issue that recurs in varying degree of intensity during every dry season in the region. While we remain optimistic that the problem will eventually be resolved, given that most of these fires are man-made, solutions can be executed successfully only in the longer run. In the interim, one of Singapore's options is to adapt. A contingent valuation (CV) survey on 793 Singapore residents was conducted in Singapore between November to December 2017 to elicit their willingness-to-pay (WTP) for a haze adaptation programme and a haze eradication programme in Singapore. We use a double-bounded dichotomous choice CV survey design and the Kaplan-Meier-Turnbull method and the probit regression to infer the distribution of Singapore residents' willingness to pay for the two programmes and find that they are willing to pay between \$546.46 to \$560.06 for a haze adaptation programme that reduce the local impacts of haze and between \$551.66 to \$566.76 for a haze eradication programme. These findings suggest that Singapore residents continue to value government's effort to derive solutions to resolve the haze crisis that recurs intermittently.

**Speaker**

Professor Chia Wai Mun is an Associate Professor of Economics at the School of Social Sciences in Nanyang Technological University. Her research focuses primarily on macroeconomics, particularly in international macroeconomics and international finance. Additionally, she has an impressive portfolio in cost-benefit analysis. Professor Chia holds a PhD in economics from Nanyang Technological University, a MSc in economics from the London School of Economics and Political Science, and a BSc in economics from the University of London. As a cost-benefit analysis consultant, Professor Chia provides her expertise to various government agencies, including the National Environment Agency (NEA), Central Narcotics Bureau (CNB), Ministry of Culture, Community and Youth (MCCY), Singapore Police Force (SPF), Building and Construction Authority (BCA), Ministry of Community Development, Youth and Sports (MCYS), Land Transport Authority (LTA), and National Heritage Board (NHB). Currently, Professor Chia holds the position of Associate Chair (Academic) at the School of Social Sciences. In the past, she has served as the Director of the MSc in Applied Economics (MSAE) and Head of Economics at the School.

**All are welcome!**

**Register Now!**

**Deadline: 01/11/2023**  
The registered audience will be notified of more detailed information via email.



**FBA**  
Salon Series on  
Data Analysis

**Increasing research impact and interest through media collaboration**

Prof. Glenn James MCCARTNEY  
Associate Professor in Integrated Resort and Tourism Management, FBA, UM

Date: 7 November 2023 (Tuesday)  
Time: 1:00 pm to 2:00 pm  
Venue: FBA Lobby

Mr. José Carlos Matias  
Director of Macau Business  
Director of Macau News Agency

**Abstract**

There is much discussion on impactful research and the need for business schools to reach out, influence and provide further input and sustainable solutions to challenges facing society, businesses, and the environment today. Collaboration with the media provides the ability to communicate and engage with wider audiences including the government, community, and industry – locally, regionally, and internationally. Media publications can also be further shared, such as student discussion and on social media.

This practical discussion on engaging with the media, will highlight a few ways that media collaboration is possible – and in building a continued rapport with the media.

We hope the session will be fun and useful!

**Speakers**

In addition to academia and curriculum and teaching development, Glenn has worked for many years in different operational, strategic and consultancy roles within the tourism, hospitality, and gaming industry. He regularly provides professional journal and media commentaries to local and international media, particularly on Macao's tourism and casino development. He received MBE (Member of the Most Excellent Order of the British Empire) in 2016. He is the author of 2 textbooks on tourism and event management in Asia published by McGraw-Hill.

José is a renowned media expert in Macao, with a wealth of experience working in media, from journalism to media production. He is CEO of Project Asia Corp overseeing the flagship magazines Macao Business (English language) and Business Intelligence (Chinese language), including MB tv and Essential Macao online, and the daily news portal Macao News Agency (MNA). He is visiting faculty at University of Macau and University of Saint Joseph, Macao.

All are welcome!

www.fba.um.edu.mo

### 3 FBA SALON SERIES ON DATA ANALYSIS 005

- Topic: Increasing research impact and interest through media collaboration
- Speaker:
  - Prof. Glenn James MCCARTNEY, Associate Professor in Integrated Resort and, Tourism Management
  - Mr. José Carlos MATIAS, Director of Macau Business, Director of Macau News Agency
- Date: 7 November 2023 (Tuesday)
- Time: 1:00 pm to 2:00 pm
- Venue: FBA Lobby

All academic staff, students, and interested parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/fba-salon-series-on-data-analysis-005/>

### 4 FBA SEMINAR SERIES 079

- Topic: Information Technology Sociology & Research Implications in Tourism & Hospitality
- Speaker: Prof. Dan WANG, Associate Professor, The Hong Kong Polytechnic University
- Date: 9 November 2023 (Thursday)
- Time: 15:00 to 16:30
- Venue: E22-G015
- Host: Prof. Soey LEI, Assistant Professor in Integrated Resort and Tourism Management
- Online registration:  
[https://umac.au1.qualtrics.com/jfe/form/SV\\_6VgUq1gnJsARVDE](https://umac.au1.qualtrics.com/jfe/form/SV_6VgUq1gnJsARVDE)

All academic staff, students, and interested parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/fba-seminar-series-079/>



**FBA**  
SEMINAR SERIES  
- 079

**FBA SEMINAR SERIES**  
Information Technology Sociology & Research Implications in Tourism & Hospitality

**Prof. Dan WANG**  
Associate Professor  
The Hong Kong Polytechnic University

Date: 09 November 2023 (Thursday)  
Time: 3:00 pm to 4:30 pm  
Venue: E22-G015  
Host: Prof. Soey LEI, Assistant Professor in Integrated Resort and Tourism Management  
Online Registration: [https://umac.au1.qualtrics.com/jfe/form/SV\\_6VgUq1gnJsARVDE](https://umac.au1.qualtrics.com/jfe/form/SV_6VgUq1gnJsARVDE)

**Abstract**

The integration of information technology and sociology in tourism and hospitality research has brought about a significant shift in the way researchers approach the study of digital platforms and social media's impact on traveler behavior and industry dynamics. This interdisciplinary approach allows for a deeper analysis of how technology influences every aspect of consumer decision-making processes, from trip planning to destination selection. Furthermore, it enables scholars to delve into the intricate role that social media plays in shaping tourists' perceptions and overall experiences, ultimately influencing destination marketing strategies. By embracing an information technology sociology perspective, researchers are granted invaluable insights into the complex relationship between society, technology, and the tourism & hospitality industry as a whole. As a result, future policy-making efforts can be more well-informed while strategic decisions within this sector become increasingly refined. In light of these developments, this seminar aims to introduce participants to information technology sociology principles through various illuminating studies conducted within this field.

**Register Now!**



**Deadline: 07/11/2023**  
The registered audience will be notified of more detailed information via email.

**Speaker**

Dr. Dan Wang is currently an Associate Professor in the School of Hotel & Tourism Management, The Hong Kong Polytechnic University. Her research focuses on the impact of mobile Internet on tourists and organizations in tourism and hospitality fields, information technology-based service innovation, and IT strategy in hospitality firms. Dr. Dan Wang currently serves as an associate editor for Annals of Tourism Research and on the editorial board of multiple top-tier academic journals such as the Journal of Travel Research and Tourism Management. Dr. Dan Wang began her career in academia as a part-time instructor of Tourism and Hospitality Management at Temple University in the United States in 2010, and she moved to the Hong Kong Polytechnic University in 2012.

All are welcome!



**FBA SEMINAR SERIES**  
- 081



UNIVERSITY OF MACAU  
FACULTY OF BUSINESS ADMINISTRATION

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**FBA SEMINAR SERIES**

**Flying too close to the Sun – The effect of Federal Reserve rate disclosure on analyst forecasts**



**Prof. Wen LIN**  
**Assistant Professor**  
**Central University of Finance and Economics**  
 Date: 10 November 2023 (Friday)  
 Time: 2:30 pm to 4:00 pm  
 Venue: E22-G015  
 Host: Prof. Duncan LIU, Assistant Professor in Accounting  
 Online registration: [https://umac.au1.qualtrics.com/jfe/form/SV\\_9AeJeJZMgPPazhl](https://umac.au1.qualtrics.com/jfe/form/SV_9AeJeJZMgPPazhl)

**Abstract**

We propose that the Federal Reserve's (FED) central position in the economy results in analysts' overweighing FED's disclosure, which results in optimistic and inaccurate forecasts. Using the Federal Open Market Committee (FOMC) meetings to identify disclosures of the federal fund rate, a major monetary policy mechanism, we confirm that analysts overreact to unexpected rate news. Overreaction varies with the (i) sophistication of analysts, (ii) analyst distraction, (iii) direction of the rate surprise, and (iv) is higher for firms where the sensitivity of earnings to rate changes is more difficult to assess. Higher forecast optimism results in less accurate analyst consensus forecast distorting earnings benchmarks used in evaluating quarterly earnings announcements. The result contrasts the earlier evidence that analysts underreact to macroeconomic surprises (Hugon, Kumar and Lin 2016). The findings suggest the dominant position of the FED in the economy distorts how sophisticated market participants incorporate monetary policy disclosure.

**Speaker**

Wen Lin is an Assistant professor in accounting at the Central University of Finance and Economics, China. She earned a PhD in Accounting and Finance from Lancaster University Management School. She focuses on empirical research to explore the effects of financial reporting on business decisions. She is also interested in the economic consequences of mandatory and voluntary disclosure by both public and private firms. She has published in leading accounting journals such as *Review of Accounting Studies*.

**All are welcome!**

**Register Now!**



**Deadline: 08/11/2023**  
The registered audience will be not find if more detailed information via email.

## 5 FBA SEMINAR SERIES 081

- Topic: Flying too close to the Sun – The effect of Federal Reserve rate disclosure on analyst forecasts
- Speakers: Prof. Wen LIN, Assistant Professor, Central University of Finance and Economics
- Date: 10 November 2023 (Friday)
- Time: 2:30 pm to 4:00 pm
- Venue: E22-G015
- Host: Prof. Duncan LIU, Assistant Professor in Accounting
- Online registration: [https://umac.au1.qualtrics.com/jfe/form/SV\\_9AeJeJZMgPPazhl](https://umac.au1.qualtrics.com/jfe/form/SV_9AeJeJZMgPPazhl)

All academic staff, students, and interested parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/fba-seminar-series-081/>

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