



NEWSLETTER

23 Aug 2023

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NEWS

1 DELEGATION OF FBA ATTENDED THE "GUANGDONG-HONG KONG-MACAO GREATER BAY AREA GREEN FINANCE SUMMIT"

Business Engagement

Service

The Department of Finance and Business Economics (FBE) at the Faculty of Business Administration of the University of Macau organized and led a delegation to attend the "Guangdong-Hong Kong-Macao Greater Bay Area Green Finance Summit" (粵港澳大灣區綠色金融峰會) at the Venetian Macao's Cotai Expo Florence Conference Hall on 19 August 2023. This summit is sponsored by The Macau Association of Banks, and is co-organized by Guangdong-Hong Kong-Macao Greater Bay Area Green Finance Alliance, Guangdong Finance Society Green Finance Professional Committee, and Guangzhou Green Finance Association. This event responds to the national "30/60" dual carbon-deduction target. The conference aims to explore green finance innovation opportunities in the region, share the example of successful green finance application, and further promote the development of green finance in the Guangdong-Hong Kong-Macao Greater Bay Area.

The UM FBA delegation includes the faculty members from the FBE department: **Prof. Wenjin KANG** (康文津教授), **Prof. Adrian LEI** (李卓雄教授), **Prof. Tony QIN** (秦振江教授), **Prof. Tingting QUE** (關婷婷教授), **Prof. Lewis TAM** (譚漢強教授), **Prof. Anna VONG** (黃寶儀教授), **Prof. Toro CHEN** (陳濤教授), **Prof. Shuaishuai GONG** (宮帥帥教授), **Prof. Leona LI** (李少知教授), **Prof. Rachel MA** (馬笑蓉教授), and some FBE PhD students. Prof. Wenjin KANG, on behalf of the Department of Finance and Business Economics, joined the round-table discussion at the summit with other experts and policy makers in the green finance area. Prof. KANG introduced the development of the FBE department, especially regarding research activities and outputs related to green finance. He discussed how the green finance and the boarder ESG concept are related to the operation efficiency of the banking industry and the financing cost of firms listed in equity markets.



Prof. KANG was invited as one of the panel speakers in the round-table discussion



The Department of Finance and Business Economics organized and led a delegation to attend the "Guangdong-Hong Kong-Macao Greater Bay Area Green Finance Summit"



Group photo



Prof. LI delivered a speech entitled "Deep Approaches to Tourism Demand Forecasting"



Over 80 postgraduate students, researchers and faculty members, both online and offline

2 "SMART TOURISM SYMPOSIUM 2023: LEADING THROUGH IMPACTFUL RESEARCH" WAS SUCCESSFUL HELD

Business Engagement

Service

The "Smart Tourism Symposium 2023: Leading through Impactful Research" was successfully held by the Asia-Pacific Academy of Economics and Management (APAEM) of the University of Macau (UM) and co-hosted by the University of Macau (UM) Faculty of Business Administration (FBA) on 15 August 2023. The symposium aimed to promote and stimulate the application and development of digitized innovations in tourism, hospitality, and other industries, with a specific focus on the development trend of the tourism industry in Macao in the areas of Big Data and Artificial Intelligence. The event featured three internationally renowned scholars as guest speakers, who shared their insightful research and explored the latest achievements and development in the field of Smart Tourism. The symposium attracted over 80 postgraduate students, researchers and faculty members, both online and offline.

The symposium featured presentations by **Prof. Gang LI (李剛教授)**, Professor in School of Information Technology of Deakin University, **Dr. Quan VU**, Senior Lecturer in Deakin Business School of Deakin University, and **Prof. Ziqiong ZHANG (張紫瓊教授)**, Professor in School of Management of Harbin Institute of Technology, then followed by a Q&A session moderated by **Prof. Rob LAW (羅振雄教授)**, Deputy Director of APAEM. The presentations by the guest speakers showcased their profound insights of smart tourism. The scholars shared their insightful research findings on the utilization of AI-based approaches, such as machine learning and deep learning, in tourism demand forecasting, scenery image recognition, and online review analytics. Following the symposium, both the speakers and the audience actively engaged in discussions on related issues and the future of smart tourism, both online and offline. The participants greatly benefited from these meaningful and impactful discussions and witnessed the innovative development and vitality of Smart Tourism in the post-COVID tourism recovery.

For more details, please visit:

<https://apaem.um.edu.mo/smart-tourism-symposium-2023-leading-through-impactful-research-was-successful-held/>

3 FBA SUCCESSFULLY HELD TWO FBA SEMINAR SERIES IN BUSINESS INTELLIGENCE AND ANALYTICS AND INTERNATIONAL INTEGRATED RESORT MANAGEMENT

Teaching and Learning

Research

Service

The Faculty of Business Administration (FBA) of the University of Macau (UM) successfully held the FBA Seminar 058 - 059 on 18 and 19 August respectively.



The FBA Seminar Series 058: **Prof. Zhaotong LIAN (練肇通教授)** hosted the seminar delivered by **Prof. Jinting WANG (王金亭教授)**, Associate Dean and Distinguished Professor, Central University of Finance and Economics.



Prof. Jinting WANG presented his study "On Right-to-Repair and Operation Management of Service Systems"



The FBA Seminar Series 059: **Prof. Huiling HUANG (黃慧靈教授)** hosted the seminar delivered by **Prof. Shanshi LI (李山石教授)**, Associate Professor, Xiamen University



Prof. Shanshi LI presented his study "Psycho-physiological measure and its applications in tourism research"



Delegation of the Ministry of Education visited FBA

4 DELEGATION OF THE MINISTRY OF EDUCATION VISITED FBA

Business Engagement

Service

Coordinated through UM Global Affairs Office, a delegation led by **Mr. Qi LI (李琦先生)**, Deputy Director of Department of International Cooperation and Exchanges (Office of Hong Kong, Macao and Taiwan Affairs) of Ministry of Education (國家教育部國際司港澳台辦副處長), visited FBA on 9 August 2023. They were warmly received by **Prof. Henry LEI (李振國教授)** and visited the Gaming Laboratory and the Currency Museum.

UPCOMING EVENT

1 FBA DISTINGUISHED SCHOLAR SEMINAR

- Topic: Building Research Programs in Tourism and Hospitality: A Personal Journey
- Speaker: Prof. Xiang (Robert) LI, Professor, Temple University
- Date: 25 August 2023 (Friday)
- Time: 10:30 am
- Venue: Online via ZOOM
- Language: English
- Registration Link:
- <https://go.um.edu.mo/eq371d2d>

All academic staff, student and interested parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/fba-distinguished-scholar-seminar-building-research-programs-in-tourism-and-hospitality-a-personal-journey-by-prof-xiang-robert-li/>





FBA DISTINGUISHED SCHOLAR SEMINAR SERIES
工商管理學院 傑出學者研討會系列

Building Research Programs in Tourism and Hospitality: A Personal Journey

25 August 2023 (Fri.)
10:30 am, ZOOM (online)
Language: English

Presented by
Prof. Xiang (Robert) LI



REGISTER NOW
<https://go.um.edu.mo/eq371d2d>

Moderator: Prof. Yuansi HOU
Associate Professor in Integrated Resort and Tourism Management, FBA, UM

Abstract
Building research programs can be an effective way to foster one's research narrative and academic identity, and an invaluable strategy to sustain one's research interests and intellectual curiosity. In this talk, Professor Li will share his personal reflections on building research programs in the field of tourism and hospitality. Drawing on his own experiences and examples, Professor Li will offer insights into the challenges and rewards of research program building.

Prof. Dr. Xiang (Robert) Li is a professor and Arthur F. McGonigle Senior Fellow of the School of Sport, Tourism and Hospitality Management, Temple University. He is also Director of Temple's U.S.-Asia Center for Tourism and Hospitality Research. Prof. Li's research mainly focuses on destination marketing and tourist behavior, with special emphasis on international destination branding, customer loyalty, and tourism in Asia. Robert's work has been featured by many top-tier journals in the field of tourism, hospitality, leisure, and service management, and cited by numerous American and international media outlets. He has been awarded over \$2.3 million in research funding from numerous prestigious organizations, government agencies, and corporations.




SEMINAR SERIES - 061

FBA SEMINAR SERIES
Global decarbonization coordination and resource allocations in the private sector



Prof. Yupeng LIN
Dean's Chair Associate Professor of Accountancy
National University of Singapore

Date: 25 August 2023 (Friday)
Time: 3:00 pm – 4:30 pm
Venue: E22 – G015
Host: Prof. Endong YANG, Assistant Professor in Finance
Online registration: https://umac.au1.qualtrics.com/jfe/form/SV_d0bLJV9xXILzry6

Abstract
This paper examines how international coordination efforts on decarbonization affect resource allocations in the private sector. Examining the U.S.' sudden withdrawal from the 2015 Paris Agreement as a shock to these coordination efforts, we document a widespread reallocation of resources in the private sector that is likely detrimental to the environment. After the sudden withdrawal, U.S. polluting firms increase their emissions and receive bank financing at lower costs. In sharp contrast, climate-vulnerable U.S. firms face a significant increase in loan spreads after the withdrawal and are crowded out by the polluting firms' growth, consistent with cross-subsidization. These detrimental effects are somewhat mitigated in U.S. states that participated in the bipartisan Climate Alliance coalition, but polluting firms strategically shift their operations away from these states to non-Alliance states. Reflecting the cross-border effects of the U.S. withdrawal, we observe similar patterns in emissions and loan financing of polluting firms in other countries that remain in the Paris Agreement treaty. The detrimental effects of this global coordination failure are more prominent in countries with weaker commitments to the treaty and whose cultures are more short-term oriented.

Register Now!



Deadline: 23/08/2023
The registered audience will be notified of more detailed information via email.

Speaker
Prof. Yupeng Lin is the Dean's Chair Associate Professor of Accountancy at the National University of Singapore. Prof. Lin's primary research interests focus on disclosure, auditing, and tax. His research has been published in major accounting and finance journals, including *The Accounting Review*, *Journal of Accounting and Economics*, *Journal of Accounting Research*, *Journal of Financial and Quantitative Analysis*, *Review of Corporate Finance Studies*, *Journal of Law and Economics* and *Organization Science*.

All are welcome!

2 FBA SEMINAR SERIES 061

- Topic: Global decarbonization coordination and resource allocations in the private sector
- Speaker: Prof. Yupeng LIN, Dean's Chair Associate Professor of Accountancy, National University of Singapore
- Date: 25 August 2023 (Friday)
- Time: 3:00 pm – 4:30 pm
- Venue: E22-G015
- Host: Prof. Endong YANG, Assistant Professor in Finance
- Online registration: https://umac.au1.qualtrics.com/jfe/form/SV_d0bLJV9xXILzry6

All academic staff, student and interested parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/fba-seminar-series-061/>

3 FBA SALON SERIES ON THE FRONTIERS OF MANAGEMENT AND MARKETING RESEARCH 005

- Topic: Time, Procrastination, and Organizational Dynamics: Unveiling the Complexities of Temporal Behavior in the Workplace
- Speaker: Prof. Kuok Kei (Eddie) LAW, Associate Professor, NUCB Business School in Nagoya, Japan
- Date: 29 August 2023 (Tuesday)
- Time: 12:30pm - 2:00 pm
- Venue: E22 FBA Lobby

All academic staff, student and interested parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/um-fba-salon-series-on-the-frontiers-of-management-and-marketing-research-005/>

FBA
Salon Series on
The Frontiers of Management and Marketing Research

Time, Procrastination, and Organizational Dynamics: Unveiling the Complexities of Temporal Behavior in the Workplace

Prof. Kuok Kei (Eddie) Law
Associate Professor,
NUCB Business School in Nagoya, Japan

Date: 29 August 2023 (Tuesday)
Time: 12:30pm to 2:00pm
Venue: FBA Lobby

Abstract
Procrastination, a commonly observed behavior, is often seen in a negative light due to its tendency to cause unnecessary delays and is considered a failure in self-regulation. In an upcoming seminar, Eddie aims to explore the origins of this prevalent negativity associated with procrastination. He will delve into the concept of procrastination as both a process and a product of social construction, particularly in relation to the perception of time and its utilization within organizational settings. By examining procrastination through a temporal perspective, we can uncover its various dimensions and how they intersect with other temporal phenomena in organizations, such as temporal work, temporal structuring, and entrainment. Engaging in such a discourse can also stimulate thought-provoking insights into broader organizational issues, including diversity and inclusion, as well as flexible work arrangements.

Speaker
Kuok Kei (Eddie) Law holds the position of Associate Professor at NUCB Business School in Nagoya, Japan. He earned his BBA in HRM from the University of Macau and went on to complete his MPhil and PhD degrees at City University of Hong Kong. Eddie's research focuses primarily on knowledge management and human resource management. His scholarly contributions have been published in reputable international journals, including the Journal of Knowledge Management, Human Resource Management Review, and European Management Journal. Eddie also excels in teaching and serves as a regional facilitator for the Harvard Business School Case Method Teaching, bringing his expertise and experience to enrich the educational process.

All are welcome!

4 FBA SEMINAR SERIES 062

- Topic: Input Similarity, Core Competencies and M&As
- Speakers: Dr. Chaoqun ZHAN, Research Assistant Professor, Hong Kong Baptist University
- Date: 31 August 2023 (Thursday)
- Time: 3:00 pm – 4:30 pm
- Venue: E22 – G015
- Host: Prof. Leona LI, Assistant Professor in Business Economics
- Online registration:
https://umac.au1.qualtrics.com/jfe/form/SV_d7ip0txCsg6IG6G

All academic staff, students, and interested parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/fba-seminar-series-062/>

FBA
SEMINAR SERIES
- 062

FBA SEMINAR SERIES
Input Similarity, Core Competencies and M&As

Dr. Chaoqun ZHAN
Research Assistant Professor
Hong Kong Baptist University

Date: 31 August 2023 (Thursday)
Time: 3:00 pm – 4:30 pm
Venue: E22 - G015
Host: Prof. Leona LI, Assistant Professor in Business Economics
Online registration: https://umac.au1.qualtrics.com/jfe/form/SV_d7ip0txCsg6IG6G

Abstract
This paper presents a novel stylized fact that firms tend to target companies with similar inputs when entering new industries through acquisitions. We show this in visual inspections as well as parametric regressions. The pattern holds globally and in specific regions such as the EU, US, and China. To obtain causal evidence, we utilize China's WTO entry as a natural experiment and find firms are more likely to acquire targets from other industries with larger tariff reductions in their common inputs. Moreover, the effects are more pronounced when the affected inputs are differentiated or innovation-intensive, supporting the core competence channel.

Speaker
Dr. Chaoqun ZHAN is the Research Assistant Professor at Hong Kong Baptist University. Dr. Zhan's research interests focus on International Trade, FDI, M&As, Industrial Organization, Chinese Economy. His research has been published in major economics journals, including *Journal of International Economics*, *Economic and Political Studies*, *Pacific Economic Review*, and *Journal of International Trade*.

Register Now!
The registered audience will be notified of more detailed information via email.

Deadline: 29/08/2023

All are welcome!

5 FBA SALON SERIES ON TOURISM+ 001

- Topic: From ChatGPT to Generative AI: What Should We Do as Tourism Scholars?
- Speaker: Prof. Faye Feier CHEN, Assistant Professor in Integrated Resort and Tourism Management
- Date: 6 September 2023 (Wednesday)
- Time: 13:00 – 14:00
- Venue: E22-1029 Hospitality Lab

All academic staff, student and interested parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/fba-salon-series-on-tourism-001/>



FBA
Salon Series on
Tourism+

**From ChatGPT to Generative AI:
What Should We Do as Tourism Scholars?**

Prof. Faye Feier CHEN
Assistant Professor in
Integrated Resort and Tourism
Management

Date: 6 September 2023 (Wednesday)
Time: 13:00-14:00
Venue: E22-1029 Hospitality Lab
Moderator: Shannon Yi

Abstract
Generative Artificial Intelligence (AI), represented by the emerging ChatGPT and its various applications, is impacting many industries globally. From the education perspective, Generative AI will likely reshape the teaching and learning paradigm. From the industry perspective, we are entering an era when young graduates need to actively work with AI. From the research perspective, there are many questions to answer regarding the impacts of generative AI on the tourism industry. So, what should we do as tourism scholars? In this event, we will briefly review the characteristics of ChatGPT, its popular applications so far, and some strategies of academic institutions around the world. Then, we will discuss what we can do from both educational and research perspectives.

Speaker
Prof. Chen received her Ph.D. degree in Hospitality Management from The Pennsylvania State University. Prior to joining UM, Prof. CHEN served in the School of Hospitality Management from the Pennsylvania State University as a Graduate Instructor. Her areas of research interest include Consumer Behavior in Tourism and Hospitality as well as Service Technology and Artificial Intelligence. She has published papers in top-tier academic journals such as Annals of Tourism Research and Cornell Hospitality Quarterly.

All are welcome!

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