



NEWSLETTER

31 May 2023

ISSUE 72

RESEARCH FOCUS

PUBLICATION

1 RESEARCH PAPERS THAT RANKED ABS3 OR ABOVE

- Su, L., Sengupta, J., Li, Y., **Chen, F.** (2023). Want versus need: How linguistic framing influences responses to crowdfunding appeals. *Journal of Consumer Research*. <https://doi.org/10.1093/jcr/ucad033> (ABS4*, UTD, FT50)
- **Si, K.**, Li, Y., Ma, C., & Guo, F. (2023). Affiliation bias in peer review and the gender gap [Article]. *Research Policy*, 52(7), Article 104797. <https://doi.org/10.1016/j.respol.2023.104797> (ABS4*, FT50)
- Cheng, B., Zhou, Y., **Chen, F.** (2023). You've got mail! How work e-mail activity helps anxious workers enhance performance outcomes. Accepted at *Journal of Vocational Behavior*. (ABS4)
- Chemmanur, T. J., Shen, Y., & **Xie, J.** (2023). Innovation beyond firm boundaries: Strategic alliances and corporate innovation. *Journal of Corporate Finance*, 102418. <https://doi.org/https://doi.org/10.1016/j.jcorpfin.2023.102418> (ABS4)
- Tang, X. J., **Fong, L. H. N.**, & **So, A. S. I.** Toward a framework for perceived yuanfen in the accommodation service encounter: a grounded theory study. *International Journal of Contemporary Hospitality Management*. <https://doi.org/10.1108/ijchm-07-2022-0896> (ABS3)



- **Gu, X., Lei, C., Zhao, Q., Liu, N., 2023.** Different experiences of Asian emerging-market economies in the two major financial crises. *International Journal of Finance and Economics*, accepted (ABS3).
- **Guan, W., Ding, W. H., Zhang, B. B., Verny, J., & Hao, R. B. (2023).** Do supply chain related factors enhance the prediction accuracy of blockchain adoption? A machine learning approach. *Technological Forecasting and Social Change*, 192, Article 122552.
<https://doi.org/10.1016/j.techfore.2023.122552> (ABS3)
- **Xiong, X., Lian, Q. L., & Wong, I. A. (2023).** How can foodstagramming improve dining outcomes? A normative focus perspective [Article]. *International Journal of Hospitality Management*, 113, Article 103490.
<https://doi.org/10.1016/j.ijhm.2023.103490> (ABS3)

Source: According to indexed dates, records are generated from Web of Science (WoS), Scopus, and the FBA full-time academic staff webpage as of 28 May 2023 and are listed in no particular order.

2 OTHER PUBLICATION

- **Matthew Ting Chi LIU,** “正確使用安慰劑效應 促市場營銷” [澳門日報] 2023-04-30 A11 經濟
- **Maggie Xiaoqing FU,** “Special Report – The colour of money...” [Macau Business] 2023-04-30
- **Matthew Ting Chi LIU,** “學者：中高端理髮澳有市場” [澳門日報] 2023-05-01 A10 經濟
- **Matthew Ting Chi LIU,** “學者：演唱會促經濟 完善配套優化體驗” [澳門日報] 2023-05-03 A10 經濟
- **Glenn James MCCARTNEY,** “Cidade Vibrante do Turismo Internacional: Estratégia de turismo notturno para Macau” [Plataforma] 2023-05-05
- **Glenn James MCCARTNEY,** “Tourism trends during Golden Week / Relaxed police entry requirements” [RTHK] 2023-05-05
- **Matthew Ting Chi LIU,** “學者：與學校及教育機構合作” [澳門日報] 2023-05-08 A10 經濟
- **Glenn James MCCARTNEY,** “OPINION – Macau by 2033 and the tourism diversification question” [Macau Business] 2023-5-13
- **Matthew Ting Chi LIU,** “巴納姆效應市場營銷應用” [澳門日報] 2023-05-14 A11 經濟
- **Matthew Ting Chi LIU,** “學者：優先與博企大企合作” [澳門日報] 2023-05-15 A10 經濟
- **Kim Oi Mei KUOK,** “Special Report – Work shift = stress” [Macau Business] 2023-05-21
- **Matthew Ting Chi LIU,** “學者：以賽事與企業合作推廣” [澳門日報] 2023-05-22 A10 經濟

STORY OF THE ISSUE

1 HIGH QUALITY RESEARCH OUTPUT

FBA encourages and supports high quality research. Our colleagues continue to publish their research in leading journals. We would like to share with you the following works of our researchers who recently published ABS4*, ABS4, FT50, UTD articles.

Prof. Rachel Xiaorong MA (馬笑蓉教授), Assistant Professor in the Department of Finance and Business Economics, published an article entitled “RegTech Adoption and the Cost of Capital. Management Science” in collaboration with **Prof. Sandy LAI and Prof. Chen LIN**, in Management Science (ABS4*, UTD, FT50).

Paper abstract:

This paper studies the cost of capital effect of a major regulatory technology, or RegTech, event: the staggered implementation of the Electronic Data Gathering, Analysis, and Retrieval (EDGAR) system of the Securities and Exchange Commission in the period from 1993 to 1996. This event represents a largely exogenous shock to corporate information dissemination technologies, resulting in a considerable reduction in information acquisition costs for investors. Using a difference-in-differences research design, we show that the cost of equity capital declines substantially after a firm switches from paper filing to mandatory electronic filing in EDGAR. The effect is stronger for small firms and firms with low analyst coverage and low institutional ownership. We identify three channels through which EDGAR affects a firm’s cost of capital: the liquidity, risk-taking, and corporate governance channels. EDGAR implementation also improves a firm’s investment efficiency significantly. We find evidence that the marginal value of a firm’s capital investment and cash is higher during the post-EDGAR period.

For details: <https://doi.org/10.1287/mnsc.2022.4660>



Management Science



Prof. Rachel Xiaorong MA



Tourism Management



Prof. Li MIAO

Prof. Li MIAO (苗莉教授), Professor in the Department of Integrated Resort and Tourism Management, published an article entitled “The impact of knowledge hiding on targets’ knowledge sharing with perpetrators” in collaboration with **Prof. Meizhen LIN and Ms. Yue LI**, in Tourism Management (ABS4).

Paper abstract:

Using a sequential mixed-methods approach, this study explored how knowledge hiding (KH) targets react to perpetrators in the hospitality industry. Study 1 entailed in-depth interviews of 20 employees from 13 hotels. Findings indicate that KH influences knowledge transfer behavior through negative emotions. Moreover, individual personality and motivation, team and interpersonal factors, job characteristics, and KH characteristics can moderate this effect. In Studies 2 (n = 54) and 3 (n = 118), two scenario-based experiments reveal that KH negatively affects targets’ knowledge sharing (KS) with perpetrators directly and indirectly through negative emotions. In Study 4, the results of a survey from 475 employees indicate that when the need for affiliation of employees and task interdependence is high, the negative effect of negative emotions on KS with perpetrators is weaker. This study advances the literature on KH by offering a sound theoretical treatment of emotional concerns and the interaction between knowledge seekers and knowledge hiders.

For details: <https://doi.org/10.1016/j.tourman.2023.104775>

Prof. Rob LAW (羅振雄教授), UMDF Chair Professor of Smart Tourism, published an article entitled “Power of Sentiment Expressions on Peer-to-Peer Rental Platforms: A Mixed-Method Approach” in collaboration with **Prof. Xi ZHANG**, **Prof. Xin WEI**, **Prof. Te ZHANG**, **Prof. Sai LIANG** and **Prof. Yao MA**, in Journal of Travel Research (ABS4).

Paper abstract:

Studies have confirmed the ineffectiveness of sentiment expressions generated by sellers in improving guests’ purchasing intentions. However, how sentiment expressions can influence guest behavior and host performance remains unclear, given the relative importance of seller-generated content in peer-to-peer rental platforms. After collecting data from Airbnb and developing empirical models, this study confirmed that hosts’ sentiment expressions largely benefit from their online performance. This case is especially true when their properties did not receive high-quality negative reviews. To further reveal the mechanism behind this effect, we further conducted two experiments. Results show that trust plays an intermediary role in the relationship between hosts’ sentiment expressions and guests’ purchasing intentions. This work contributes to tourism literature and property owners on peer-to-peer rental platforms in practice.

For details: <https://doi.org/10.1177/00472875231158598>



Journal of Travel Research



Prof. Rob LAW

Prof. Fiona Xi YANG (楊曦教授), Assistant Professor in the Department of Integrated Resort and Tourism Management, and **Prof. Anthony Ip Kin WONG (黃業堅教授)**, Professor in the Department of Integrated Resort and Tourism Management published an article entitled “Kindness for kindness: A dual appraisal of international support in response to COVID-19” in collaboration with **Prof. X. Li**, **Mr. B. Cai** and **Prof. X. Xiong**, in Journal of Travel Research (ABS4).

Paper abstract:

A friend in need is a friend indeed” well elucidates international support amid the COVID-19 pandemic. Drawing on a dual-process model of emotional appraisal, this mixed-methods research aims to investigate positive psychological responses to international support. Study 1 is a multilevel investigation of the relationships between perceived support, gratitude evoked, and change in attitude toward the benefactor countries. The moderating role of motivational relevance—the province-level prevalence of COVID-19—is also examined. Study 2 uses text mining to analyze online reviews retrieved from a social media platform. The results substantiate aid-induced gratitude and reciprocity manifested through travel intentions and unravel additional factors of motivational relevance—timing, type of support, political and cultural connotations, and comparative appraisals. Study 3 employs an experimental design to validate the causal relationships and reinforces the dual-appraisal mechanism. Managerial implications are provided for destination marketers and industry practitioners to leverage positive psychology for post-pandemic promotion.



Journal of Travel Research



Prof. Fiona Xi YANG



Prof. Anthony Ip Kin WONG

MEET OUR DBA/EMBA STUDENTS

The Doctor of Business Administration (DBA) programme and the Executive Master of Business Administration (EMBA) programme are executive degree programmes that aim to assist middle to senior business executives to strengthen their entrepreneurial and managerial capabilities. This section is dedicated to introduce outstanding students from these two programmes and share their stories with you.

1 STUDENT SHARING

Teaching and Learning

趙小寶，於2022年入讀澳門大學工商管理博士（DBA）學位課程。現任吉利科技集團海南代表處首席代表、湖南吉新鋰能源科技有限公司總經理，兼東方億林投資有限公司總經理。吉新鋰能通過與高校協同合作，解決鋰電池正極材料資源短缺問題的同時高效利用有色金屬，東方億林致力於綠色科技創新發展，將綠水青山變成金山銀山，賦能海南林業經濟高品質發展。他曾經在西南交通大學工學完成碩士學位課程及清華大學經濟管理學院完成高級管理人員工商管理碩士(EMBA)學位課程，多元化成長經歷讓他有多領域的豐富經驗。而澳門大學的DBA課程造就了他對發展澳門的使命感，致力在新能源領域為澳門發展出一份力。

多業務成長背景，熱愛多元文化

趙小寶先後在央企、外企、知名民企任職高管，在積體電路、智慧交通、物聯網、大資料、人工智慧、智慧充換電、能源互聯網、智慧林業等領域有著豐富的實踐經驗和管理經驗。多年的從業經歷，讓他深入瞭解了京津冀、長三角、海南自貿港等經濟圈的經濟發展模式，也對不同體制文化下的企業管理有了豐富的實踐經驗。不斷崛起的粵港澳大灣區，尤其是地處中西方文化交匯點的澳門引起了他的極大興趣，他渴望感受更加多元文化的衝擊，因此擁有國際化商科優勢的澳門大學成為了他心生向往的學府。

自我精進路上，不斷創新突破

趙小寶多樣化的技術背景的成长經驗，讓他始終保持著自我突破和精進的要求。在企業管理過程中，不斷將技術和管理成果進行沉澱轉化，現已在核心期刊發表6篇論文，並擁有8項發明專利、2項實用新型專利和14項軟體著作權。在精益求精的路上，他的追求遠不止於此，他渴望在管理和學術上更進一步。澳門大學匯聚各路身經百戰、經驗豐富的英才，是他選擇攻讀澳門大學DBA課程的一大原因。在這裏，同學們不僅可以跨學科、跨領域進行思想碰撞和交流，還能通過系統化知識理論導入和深入淺出的商業實戰案例分析，不斷精進、突破自我。

學在澳大，情系澳門

趙小寶表示：學在澳大，情系澳門。DBA班的諸多學員都已經在為澳門的建設和發展貢獻自己的力量，這也讓他深切地感受到了服務澳門、發展澳門的責任感和使命感。當前，大灣區建設給澳門提供了新的國際層面連接點，也讓澳門更好地融入國家發展大局，這既是澳門的歷史發展機遇，也為有意願投身於建設澳門的人提供了更廣闊的舞臺。趙小寶提出，他將整合各項資源，尋找新能源、新材料等業務領域的專案成果與大灣區的經濟發展需求的結合點，探索合作契機，為澳門的發展盡自己的一份綿薄之力。相信在擁有開放、合作和資源分享等辦學理念的澳大DBA課程的指導下，他定能與澳門建立更多的深度連結，和大家一起親歷和見證“盛世蓮花”的怒放和大灣區經濟的騰飛！

Mr. Xiaobao ZHAO, admitted to the Doctor of Business Administration (DBA) Programme of the Faculty of Business Administration (FBA) of the University of Macau (UM) in 2022. He is the Chief Representative of "吉利科技集團海南代表處", the President of "湖南吉新鋰能源科技有限公司", and the President of "東方億林投資有限公司". He holds a master's degree in engineering from Southwest Jiaotong University as well as an Executive Master of Business Administration (EMBA) from Tsinghua University School of Economics and Management. With his diverse growth experience, he has acquired a wide range of expertise. As a DBA student at the University of Macau, he has created a sense of mission for Macau's development, and he is committed to contributing to its development.



Mr. Xiaobao ZHAO
FBA DBA 2022 Intake



Group Photo of DBA students
(2022 intake)

NEWS

1 澳大DBA學生赴英考察交流 UM DBA STUDENTS ATTENDED WORKSHOP IN THE U.K.

Teaching and Learning

Business Engagement

Research

澳門大學工商管理博士（DBA）學位課程2020級學生到英國參加“引領未來：後疫情時代企業家精神重塑”專題考察工作坊，訪問了多間英國頂尖高校和商業機構，與知名學者及商業領袖交流，了解商業管理的最新理論與實踐，開拓學員的國際視野。

考察團分別訪問了劍橋大學、倫敦政治經濟學院、安謀控股公司全球總部、世邦魏理仕英國總部、摩根汽車公司、劍橋科技園和英中貿易協會這些世界知名高校和企業，聆聽了多位著名學者和商業領袖的精彩演講，其中於高校嘉賓講座環節不乏交流討論時下議題如人工智能聊天機械人ChatGPT和傳統企業應對數字化時代改革等。

期間，考察團更參加了劍橋大學國王學院的高桌晚宴，與劍橋大學榮譽院士、劍橋市議員、劍橋市前市長George Pippas等，就中英兩國文化特色、傳統及新興產業發展等領域進行交流。

是次專題考察工作坊是澳大DBA課程的重要內容之一，由DBA課程主任**傅曉青教授**和工商管理學院辦公室主任黃冠昇帶隊。

The 2020 intake students of the Doctor of Business Administration (DBA) Programme at University of Macau (UM) successfully held a workshop titled "Reshaping Entrepreneurship in the Post-Pandemic Era" in the United Kingdom. This overseas workshop was a compulsory course of the DBA programme curriculum, aimed to allow students to gain in-depth insights of latest trends and practices of business management theory. Through visits to well-renowned universities and business organizations, students had the opportunities to interact with well-known scholars and business leaders from Cambridge University, LSE, ARM headquarter, CBRE Group, Morgan Motor Company, Cambridge Science Park, and CBBC. One highlight of the workshop was the arrangement of a high table dinner session at the King's College of the Cambridge University with George Pippas, the former mayor of Cambridge to exchange ideas of cultural traditions and emerging industries in both China and the UK.



澳大考察團於安謀控股公司全球總部合影



澳大考察團與劍橋大學榮譽院士George Pippas合影



澳大考察團與知名經濟及創新管理學教授
Birgitte Andersen合影

2 THE FBA-BRTC ORGANIZED THE 3RD PROFESSIONAL TRAINING ON INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS) FOR THE PROFESSIONAL COMMITTEE OF ACCOUNTANTS OF MACAU

Teaching and Learning

Business Engagement

The Business Research and Training Center (BRTC) of the Faculty of Business Administration (FBA), University of Macau (UM) has successfully completed the 3rd batch of International Financial Reporting Standards (IFRS) professional training, which took place over four consecutive weekends in May 2023 at the university campus.

IFRS is a set of accounting standards developed by the International Accounting Standards Board (IASB) to ensure financial reporting transparency and comparability across different countries. The two distinct topics of this series – IFRS 2 (Share-based Payment) and IFRS 5 (Non-current Assets Held for Sale and Discontinued Operations) have attracted over 80 registrations, consisting of senior auditors and partners from Big 4 and other local accounting firms, financial analysts and top executives from financial institutions, as well as practitioners from the public, utilities and gaming sectors.

The executive training was conducted by experienced IFRS trainers, including **Prof. Morris LIU** (劉明教授) and **Mr. Derek CHAN** (陳永亨導師) (both from UM), who are experts in the field. During the training sessions, participants received interactive guidance on case studies and demonstration of real-life disclosure examples to gain a deeper understanding on the practical application of these standards in the real-world scenarios. Upon completion of the training sessions, participants will receive certificates issued by UM and the Professional Committee of Accountants (CPC) of Macau.



The 3rd Professional Training on International Financial Reporting Standards (IFRS)



Prof. Morris LIU



Mr. Derek CHAN

3 RECRUITMENT OF UM RESEARCH ASSISTANT PROFESSOR/UM POSTDOCTORAL FELLOW

Research

The University of Macau (UM) has launched the UM Talent Programme (UMTP), in order to train more high-calibre professionals, promote the sustainable development of postgraduate education, and strengthen international academic collaboration in support of the Macao SAR government's policy of 'building a better Macao through education'. The programme aims to encourage outstanding graduates from reputable universities to pursue further studies or develop their careers at UM, as well as to increase academic exchange and collaboration between UM and outstanding scholars.



UM now invites applications for the position of UM Macao Fellow, UM Research Assistant Professor and UM Postdoctoral Fellow in the following departments under the Faculty of Business Administration:

- * Department of Accounting and Information Management (Website: <https://fba.um.edu.mo/aim/>)
- * Department of Finance and Business Economics (Website: <https://fba.um.edu.mo/fbe/>)
- * Department of Management and Marketing (Website: <https://fba.um.edu.mo/mmi/>)
- * Department of Integrated Resort and Tourism Management (Website: <https://fba.um.edu.mo/drtm/>)

• UM Macao Fellow

The UM Macao Fellow scheme under the UM Talent Programme aims to nurture young scholars from Macao and encourage qualified local talents to pursue career development in Macao. Only permanent residents of Macao are eligible to apply. Applications are invited for UM Macao Fellow (with contractual post as either Post-doctoral Fellow or Research Assistant Professor) in the academic units on a 3-year contract basis.

• UM Research Assistant Professor

The UM Research Assistant Professor scheme is launched under the UM Talent Programme to attract high-calibre talents to conduct independent research at UM. Through undertaking research projects, it will vigorously promote industry-university- research collaboration and the development of new industries to diversify the economy of Macao. It will also enhance the University's postgraduate education, and facilitate the formation of a talent training hub on the west bank of the Greater Bay Area. These young and knowledgeable professionals will become an important source and talent pool for the faculty team development in UM. Applications are invited for Research Assistant Professor in the academic units on a 2-year initial contract basis, renewable upon satisfactory performance.

• UM Postdoctoral Fellow

The UM Postdoctoral Fellow scheme is launched under the UM Talent Programme to attract outstanding PhD graduates to conduct research at UM so as to strengthen the research capabilities of the University. Applications are invited for Postdoctoral Fellow in the academic units on a 2-year contract basis.

For more details, please visit:

<https://fba.um.edu.mo/recruitment-of-um-research-assistant-professor-um-postdoctoral-fellow/>

4 FBA SUCCESSFULLY HELD A FBA SEMINAR SERIES IN ACCOUNTING

Teaching and Learning

Research

Service

The Faculty of Business Administration (FBA) of the University of Macau (UM) successfully held the FBA Seminar 056 on 23 May 2023.



The FBA Seminar Series 056: **Prof. Rachel MA**, (馬笑蓉教授) hosted the seminar delivered by **Prof. Duncan LIU**, (劉鍵程教授), Assistant Professor, University of Macau



Prof. Duncan LIU presented his study "Unintended Consequences of Country-by-Country Reporting: Evidence from Auditor Behaviour"

5 PHD ORAL DEFENSE

Research

Ms. Chen GUO (郭晨) presented her PhD dissertation on 3 May, 2023 and shortly will be conferred the Doctoral of Philosophy degree. Ms. GUO, supervised by **Prof. Zhaotong LIAN (練肇通教授)** completed her oral defense with the title "Swarm Intelligence Optimization-based Clustering Analysis and Decision-making".

Ms. Qiuling LI (李秋鈴) presented her PhD dissertation on May 8, 2023 and shortly will be conferred the Doctor of Philosophy degree. Ms. LI, supervised by **Prof. Chanthika PORNPIKAPAN** completed her oral defense with the title "An Investigation of Gift Types in Relationship Enhancement: The Gift Recipient's Perspective".



Ms. Chen GUO (middle) with the examination committee



Ms. Qiuling LI (left three) with the examination committee

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WITH US

