



Overview

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Dear Colleagues,

I hope all of us are safe during the outbreak of new coronavirus.

During January - February 2020, FBA has produced **2** ABS4, **9** ABS3 and **4** other papers.

Congratulations to colleagues for their research achievements!

Prof. Zhaotong LIAN

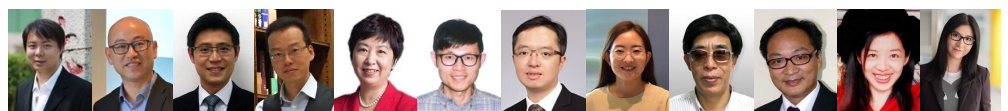
Associate Dean (Research), FBA

Journal Publications (Published and Forthcoming)

ABS3 or Above (Jan - Feb 2020)

- **Chark, R., Lam, L. W., & Fong, L. H. N.** (2020), Morning larks travel more than night owls? Chronotypical effect on travel frequency through novelty seeking. *Tourism Management*, 77, 104035. **(ABS4)**
- **Wu, J. & Ang, S-H.** (2020), The interaction effect of TMTs' institution-based resources on the internationalization of emerging market new ventures, *Journal of World Business*, <https://doi.org/10.1016/j.jwb.2019.101045>. **(ABS4)**
- **Chen, J.J., Cheng, X., Gong, S. & Tan Y.,** (2020), Project-Level Disclosure and Investment Efficiency: Evidence from China, *Journal of Accounting, Auditing and Finance*, Forthcoming. **(ABS3)**
- **Chen, T.,** (2020), Trade-size clustering and informed trading in global markets, *International Journal of Finance and Economics*, Forthcoming. **(ABS3)**
- **Chen, T.,** (2020), Does News affect Disagreement in Global Markets, *Journal of Business Research*, 109: 300-314. **(ABS3)**
- **Chen, T., Karathanasopoulos, K., Ko, S., & Lo, C.,** (2020), Lucky lots and unlucky investors, *Review of Quantitative Finance and Accounting*, 54, 735-751. **(ABS3)**
- **Hwang, J. & Choe, J.Y.J.,** (2020), How to enhance the image of edible insect restaurants: Focusing on perceived risk theory. *International Journal of Hospitality Management*, Accepted. **(ABS3)**
- **Gu, X.H., Sheng, L., & Yuen, C.Y.** (2020), Inbound tourism, hospitality business, and market structure. *Journal of Hospitality and Tourism Research*, Accepted. **(ABS3)**
- **Wu, J., Wood, G., Chen, X.Y., Meyer, M., & Liu, Z.Y.** (2020), Strategic ambidexterity and innovation in Chinese multinational vs. indigenous firms: The role of managerial capability. *International Business Review*. **(ABS3)**
- **Yang F.X., Wong, I.P.A.,** (2020), How do cyberspace friendships transition to favorable workplace outcomes? The self-team joint influence, *International Journal of Hospitality Management*, forthcoming. **(ABS3)**
- **Yang F.X.,** (2020), Social media friending in building coworker guanxi: A study in the hotel industry, *International Journal of Hospitality Management*, V84, 102183. **(ABS3)**

Source: Generated from <http://bida.fba.um.edu.mo/staff/> as of February 24, 2020.



PhD Student Award

Macao Science and Technology Awards 2020

- Fangquan SHI (PhD student) is on the list of candidates for the *Scientific and Technological R&D Award for Postgraduates for Year 2020*.

Source: <https://www.um.edu.mo/research/attachment/S%20and%20T%20Award%2028-02-2020.pdf>

Research Projects in 2020

Internal Grant

Research & Development Grant for Chair Professor (CPG)

- Jean Jinghan CHEN, 'Impression Management, Strategy-related Disclosure and Excess Executive Compensation: Evidence from China', principal investigator.
- Jacky Yuk-Chow SO, 'Corporate Pension Plans and Investments: International Diversification and/or Freezing?', principal investigator.

Multi-Year Research Grant (MYRG)

- Joanne Sow Hup CHAN, 'Understanding loneliness and burnout', principal investigator.
- Robin Chi Hang CHARK, 'The application of neuroimaging in tourism and business research', principal investigator.
- Yeongbae CHOE, 'Rebranding Macao as the 'World Centre of Tourism and Leisure': Developing An Effective Advertising and Promotion Strategy', principal investigator.
- Lawrence Hoc Nang FONG, 'The role of chronotype in tourist behavior', principal investigator.
- Xinhua GU, 'A data envelopment analysis (DEA) of bank efficiency in Greater China', principal investigator.
- Grace Ying HO, 'The influence of perceived similarity between consumers and review sources on consumer responses', principal investigator.
- Rose Neng LAI, 'Fintech Finance—Breakthroughs for or Traps of Sources of Financing', principal investigator.
- Zhaotong LIAN, 'Supply Chain Coordinate and Optimization of Perishable Products', principal investigator.
- Morris Ming LIU, 'Customer Accounting Quality and Suppliers' Cash Holdings', principal investigator.
- Matthew Ting Chi LIU, 'The eclipsing effect of celebrity endorsers on consumer's brand recall', principal investigator.
- Rose Xiaoming LIU, 'Explore the temporal and spatial patterns of multi-destination tourism through big data mining', principal investigator.
- Raymond Chi Ho LOI, 'Organizational Justice and Prosocial Motivation: Their relationship and their effects on pro-environmental behaviors', principal investigator.
- Zhuo QIAO, 'Assessing asset pricing factors: evidence from international stock markets', principal investigator.
- Lewis Hon Keung TAM, 'Pollution risk and corporate investment decisions', principal investigator.
- Iris Lin YUAN, 'The temporal dynamics of market-oriented institutional change process and capital investment of entrepreneurial firms: An empirical study in emerging market', principal investigator.
- Desmond Chun Yip YUEN, 'The impact of share structure reform on earnings signaling and its consequences on audit fee and earnings expectation: Evidence from China', principal investigator.
- Hao ZHANG, 'Does linguistic information quality in firms' forward-looking disclosures affect their suppliers' managerial ability and their creditors' debt pricing?', principal investigator.
- Lida Lingling ZHANG, 'A Study of Employees' Psychological Dissimilarities', principal investigator.
- Brenda Yang ZHANG, 'The Impact of Consumer Credit Regulation on Competition: Evidence from Australian Credit Card Market', principal investigator.



Research Projects in 2020 (Cont.)

Start-up Research Grant (SRG)

- Jean Jinghan CHEN, 'Project-Level Disclosure and Investment Efficiency: Evidence from China', principal investigator.
- Kraivin Paripont CHINTAKANANDA, 'Understanding Consequences of Ethical Leadership in the Workplace', principal investigator.
- Leona Shao Zhi LI, 'The Impact of Macroeconomic Events and Policies on Business Formation and Corporate Decisions', principal investigator
- Rachel Xiaorong MA, 'Fire Sales (underpricing) and Managerial response', principal investigator.
- Richard Tianran QIU, 'Hierarchical Pattern Recognition in Tourism Demand Modeling and Forecasting', principal investigator.
- Feng TANG, 'Financial Statement Presentation and Information Usefulness', principal investigator.
- Jason Zezhong XIAO, 'Effects and assurance of corporate social responsibility reporting', principal investigator.
- Endong YANG, 'Determinants of firms' stakeholder orientations and corporate social responsibility', principal investigator.
- Fiona Xi YANG, 'Cross-boundary interpersonal relationships in the hotel industry', principal investigator.

Seminar Series

(Jan - Feb 2020)

AIM Seminars

- Proportional inverse Gaussian distribution: A new tool for analyzing continuous proportional data**, Prof. Guo-Liang TIAN, Professor of Statistics, Southern University of Science and Technology. (2020/01/03)
- On Choosing Concurrent or Sequential Strategy with Different Organizational Structures**, Prof. Zhaolin (Erick) LI, Associate Professor, Discipline of Business Analytics, The University of Sydney. (2020/01/14)

Visting Scholar Seminars

- FDI Spillovers: What We Know and What We Don't**, Prof. Robin Kaiji GONG, Assistant Professor in Economics, Hong Kong University of Science and Technology. (2020/01/07)



Proportional inverse Gaussian distribution: A new tool for analyzing continuous proportional data

Prof. Guo-Liang TIAN
Professor of Statistics
Southern University of Science and Technology

Abstract

Continuous data in the form of rates, fractions, proportions and percentages often appear in various fields. Such data are often modeled by continuous random variables, which are usually assumed to be normally distributed. However, in many cases, the data are skewed and have a heavy right tail. In this seminar, we will introduce a new family of continuous random variables, the proportional inverse Gaussian distribution (P-IG), which is a generalization of the well-known inverse Gaussian distribution (IG). The P-IG distribution is a flexible family of distributions that can accommodate a wide range of data patterns. We will discuss the properties of the P-IG distribution, including its moments, quantiles, and the likelihood function. We will also present some applications of the P-IG distribution in various fields, such as finance, biology, and engineering. The seminar will be held in English. The P-IG distribution is a new tool for analyzing continuous proportional data. It is a generalization of the well-known inverse Gaussian distribution (IG). The P-IG distribution is a flexible family of distributions that can accommodate a wide range of data patterns. We will discuss the properties of the P-IG distribution, including its moments, quantiles, and the likelihood function. We will also present some applications of the P-IG distribution in various fields, such as finance, biology, and engineering. The seminar will be held in English.

Date: 3 January, 2020 (Friday)
Time: 15:00-16:00
Venue: Faculty of Business Administration, E22-2007
All are welcome!



On Choosing Concurrent or Sequential Strategy with Different Organizational Structures

Prof. Zhaolin (Erick) LI
Associate Professor
Discipline of Business Analytics
The University of Sydney

Abstract

We investigate the optimal project development strategy (concurrent or sequential development) when the project is developed by a team of experts. In this seminar, we will discuss the properties of the optimal strategy, including its moments, quantiles, and the likelihood function. We will also present some applications of the optimal strategy in various fields, such as finance, biology, and engineering. The seminar will be held in English.

Date: 14 January, 2020 (Sunday)
Time: 15:00-16:00
Venue: Faculty of Business Administration, E22-2007
All are welcome!



FDI Spillovers: What We Know and What We Don't

Prof. Robin Kaiji GONG
Assistant Professor
The Hong Kong University of Science and Technology

Abstract

Through a series of experiments in several countries, we show that spillovers are significantly weakened if competitors are the first to adopt a new technology. In other words, the first mover advantage is significantly weakened. This is a new finding that has important implications for the design of innovation policies. In this seminar, we will discuss the properties of the optimal strategy, including its moments, quantiles, and the likelihood function. We will also present some applications of the optimal strategy in various fields, such as finance, biology, and engineering. The seminar will be held in English.

Date: 7 January, 2020 (Friday)
Time: 15:00-16:00
Venue: Faculty of Business Administration, E22-2007
All are welcome!

Contact

FBA Newsletter Team (fba_newsletter@um.edu.mo)