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Highlights

- In January and February 2022, colleagues in FBA have published or have been accepted for publishing in 4 ABS4, 5 ABS3 and 5 other refereed journal papers.
- Four articles in the media are reported in this issue.
- Prof. Jean Chen has a book published by Palgrave.
- FBA students win second runner-up prize at S&P Global Market Intelligence: University Challenge - Corporate Valuation Challenge (CVC) Hong Kong, Macau & Taiwan 2021

Journal Publications (Published and Forthcoming)

ABS3 or Above (January- February 2022)

1. Ly W.Q., Wang Y.J., Su C.H., Chen M.H., **Kot H.W.** (2021), A comprehensive analysis of package tour quality: A stochastic evolutionary game, *Tourism Management*, Forthcoming (ABS4)
2. **Yang F.X.**, Li X., Choe Y. (2022), What constitutes a favorable destination brand portfolio? Through the lens of coherence, *Tourism Management*, V90, 104480 (ABS4)
3. **Zhang, Y.**, Zheng, H., Lam, D., **Fu, X.**, Li, M. (2022), CEOs' Marital Status and Corporate Innovation, *Journal of Product Innovation Management*, Forthcoming (ABS4)
4. **Chark, R.**, Muthukrishnan, A. V. (2022), Brand effect on extended warranty valuation: Subjective value versus popularity, *International Journal of Research in Marketing*, available online (ABS4)
5. Liu, B., Huang, W., Chan, K., **Chen, T.** (2022), Social trust and internal control extensiveness: Evidence from China, *Journal of Accounting and Public Policy*, Forthcoming (ABS3)
6. Pan, J., Weng, R., Yin, S., **Fu, X.** (2022), Central supervision and earnings management: Quasi-experimental evidence from China, *The British Accounting Review*, 101082 (ABS3)
7. Li, Z.Y., **Lai, R.N.** (2022). Interbank Borrowing and Bank Liquidity Risk, *Journal of Financial Research*, forthcoming. (ABS3)
8. Dong L., **Kot H.W.**, Lam S.K., **Liu M.** (2022), Co-skewness and expected return: Evidence from international stock markets, *Journal of International Financial Markets, Institutions & Money*, V76, 1-21 (ABS3)
9. **Chen, T.**, Chan, K., Chang, H. (2022), Periodicity of trading activity in foreign exchange markets, *Journal of Financial Research*, Forthcoming (ABS3)



Source: Generated from <http://bida.fba.um.edu.mo/staff/> as of 15th February 2022

Articles in Media

- Liu, M. (劉丁己), "疫下大企業積極轉型", [澳門日報] 2022-01-09 A11經濟
- Liu, M. (劉丁己), "領導做對的事 管理把事做對", [澳門日報] 2022-01-16 A11經濟
- Liu, M. (劉丁己), "服務補救有助市場營銷", [澳門日報] 2022-01-23 A11經濟
- Liu, M. (劉丁己), "提供機器人難取代的優質服務", [澳門日報] 2022-01-30 A11經濟

Book

- Lin, R., **Chen, J.J.** (2021), The Theory and Application of Multinational Corporate Governance, Palgrave Macmillan.

Multinational enterprises have become a main engine of the global economy, technical advancement, and product innovation, playing a pivotal role in the world economy and the global technological revolution. However, MNEs are also often embroiled in financial fraud and corporate scandal which show that MNEs should improve their corporate governance. Meanwhile, as COVID-19 runs rampant across the world, populism and deglobalisation have resurged, and protectionism and unilateralism are exerting negative impacts on the world economy. Achieving sustainable development in this context is a test of a company's management and governance abilities. Sound cross-border corporate governance is of great importance for MNEs' success. This book aims to provide a comprehensive theoretical development to enhance the existing studies on this topic. It will be a useful tool for university research-led teaching and fundamental research in corporate governance theories of MNEs.

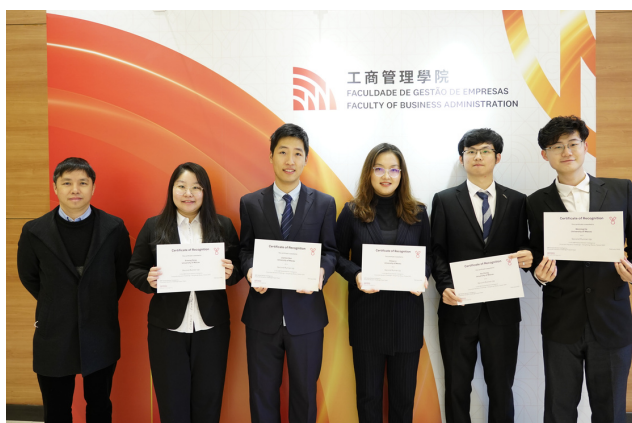


Student Competition

FBA students win second runner-up prize at S&P Global Market Intelligence: University Challenge - Corporate Valuation Challenge (CVC) Hong Kong, Macau & Taiwan 2021



A team from FBA, composed of Xinjue Li, Jiachen Sun, Ximeng Deng, Ke Cheng, and Weining He recently won the second runner-up prize at the Corporate Valuation Challenge (CVC) Hong Kong, Macau & Taiwan 2021. The team was mentored by Prof. Lewis Tam, Associate Professor in Finance from the Department of Finance and Business Economics. The University Challenge is a competition on equity research. Students are required to study a listed company, estimate the fair equity value of the company, and justify their valuation with a profound equity research report. Besides feeling thrilled with the great result, the students appreciated the opportunity to learn outside class, and to work as a team to achieve a goal by overcoming challenges and uncertainties.



Source: https://pages.marketintelligence.spglobal.com/HETL-210920-PC-KR-SAR-AC-Manda-HK-TW-Uni-Corp-2021-1167553_3---Results.html

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