



Table of Contents

- Highlights
- Journal Publications
- Articles in Media
- Conferences, Forums and Seminars
- Seminar Series
- Postgraduate Workshop
- PhD Oral Defenses

Highlights

- In November and December 2021, colleagues in FBA have published or have been accepted for publishing in 1 ABS4, 3 ABS3 and 9 other refereed journal papers. Cumulatively, since the beginning of 2021, we have published or have been accepted for publishing in 2 ABS4*, 13 ABS4, 40 ABS3 and 60 other refereed journal papers.
- Nine articles in professional journals and in the media are reported in this issue. They are published in Macao Daily, Macau Business and Business Intelligence.
- Two conferences and one forum were organized.
- Four distinguished scholar seminars and six visiting scholar seminars were organized.
- Two oral defenses and one postgraduate workshop were organized.

Journal Publications (Published and Forthcoming)

ABS3 or Above (November- December 2021)

1. Xu, A. J., **Loi, R.**, & Cai, Z. (In press). Not threats, but resources: An investigation of how leaders react to employee constructive voice? *British Journal of Management*. (ABS4)
2. Hu, G., **Xiao, Z.**, & Zhen, Y. (2021). The effect of dialect sharing between CEOs and Chairmen on corporate cash holdings in China, *Abacus*. (doi.org/10.1111/abac.12247). (ABS3)
3. Xiao, Z., **Chen, X.**, Dong, M. C., & Gao, S. (2021). Institutional support and firms' entrepreneurial orientation in emerging economies, *Long Range Planning*, forthcoming. (ABS3)
4. **Si, K.**, & Dai, X. (2021). The Memory-Search Frame Effect: Impacts on Consumers' Retrieval and Evaluation of Consumption Experiences, *Marketing Letters*, forthcoming. <https://doi.org/10.1007/s11002-021-09603-6> (ABS3)



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Articles in Media

- Chen J.J. and Liu, M. (陳靖涵, 劉明), "從會計諮詢視角檢視澳門適合發展中葡融資租賃平台" [澳門日報] 2021-10-31 A11 經濟
- Liu, M. (劉丁己), "善用354激勵原則優化人資", [澳門日報] 2021-11-07 A11經濟
- Tang, F. and Chen J.J. (唐恒, 陳靖涵), "商業社會的IT教育", [澳門日報] 2021-11-14 A10 經濟
- Liu, M. (劉丁己), "運用大數據科技促保險業營銷", [澳門日報] 2021-11-21 A11經濟
- McCartney, G., 'The COVID-19 endgame for Macau', *Macau Business*, November 2021
- Noronha, C., 'Sustainable development disclosure auditing: Celebratory after-parties or more work to be done', *Macau Business*, November 2021
- Chen J.J., featured in an article of debate on 'Re-imagining: Digital Currency' *Macau Business*, pp.30-33, December 2021
- Chen J.J. (陳靖涵), "重新想象 – 數字貨幣", 商訊(Business Intelligence), pp.28-31, 2021年12月刊

- Professor Jean Chen was a panelist in Macao Business TV Debate: Digital Currency and the Future of Money, 24 November 2021



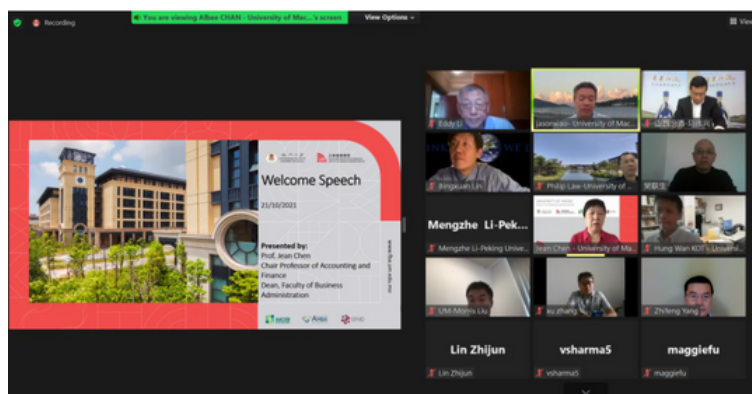
Conferences, Forums and Seminars

JAAP Special Issue Conference on 'Audit and Public Policy in China', organized by FBA from the University of Macao and Guanghua Management School from the Peking University

The Faculty of Business Administration (FBA) from the University of Macau (UM) and the Guanghua School of Management from Peking University jointly held an online conference on auditing and public policy in China. The event was held in preparation for a special issue of the Journal of Accounting and Public Policy (JAPP) to be published later. During the conference, over 200 experts and scholars from around the world exchanged ideas on opportunities and challenges in auditing research in China.

Papers that were presented at this conference had gone through a rigorous selection process in order to ensure high quality and a better chance of being published in the upcoming special issue of JAPP, a leading international accounting journal regularly ranked among the top ten in the world. Prof. Jason Xiao, Head of the Department of Accounting and Information Management at FBA, UM, chaired the conference. He will serve as a joint-editor of the special issue. Prof. Jean Chen, Dean of FBA and Chair Professor of Accounting and Finance, gave a welcome speech at the conference. She explained the conference was timely and significant because it not only connected China with the rest of the world in auditing practice and research, but it also provided a platform for UM scholars to exchange ideas with their counterparts at leading universities overseas. She added the success of this conference would enhance the international reputation of FBA and UM in accounting research.

The event attracted over 200 participants from the US, the United Kingdom, Australia, Canada, Spain, Mainland China, Hong Kong, and Macao, including UM scholars and students. Faculty members and administrative staff at FBA's Business Research and Training Center and Department of Accounting and Information Management also made important contributions to the preparation and organisation of this event.



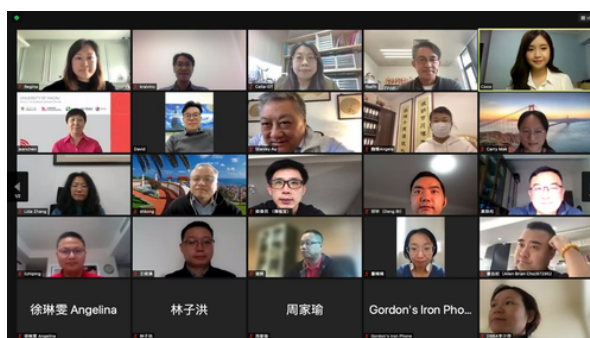
Conferences, Forums and Seminars

UM FBA hosts SME Business Forum 2021

The Department of Management and Marketing and the Business Research and Training Center at the University of Macau (UM) Faculty of Business Administration (FBA) recently co-organised the SME Business Forum 2021 online. The event aimed to provide a platform for owners of small and medium-sized enterprises (SMEs) in Macao to exchange ideas and to discuss business opportunities and challenges brought about by technological changes and innovations.

Prof. Jean Chen, Dean of FBA, gave a welcome speech. Prof. Chen believes that innovation is crucial to the success of SMEs. In the field of innovation, producing unique and useful products helps SMEs to differentiate themselves from the competition and to grow their customer base. In the increasingly competitive business environment of the Greater Bay Area, SMEs in Macao need to be innovative and adapt to rapid technological changes in order to remain competitive.

The theme of the forum was 'Innovation for SMEs' and the speakers included Mr. David Xiao, CEO of Paudin Ltd., and Ms. Regina Sam, Managing Director of Great Time Limited. They shared valuable insights into how to develop innovative products and how to promote technological change in SMEs from the perspective of SME owners. The event attracted MBA, PhD, and DBA students, alumni, and faculty members from FBA.



FBA has successfully co-hosted the 3rd International Human Resource Management Conference

The Faculty of Business Administration from the University of Macau has co-organized the 3rd International Human Resource Management (HRM) Conference on November 18-19, 2021 with Lisbon School of Economics and Management, University of Lisbon. With a thematic focus on Human Resource Management's Contributions to Sustainability, the Conference took place under a hybrid format (online and onsite) and was well-attended by participants from Macao, Hong Kong, Mainland China and Portugal.

After a welcome remark delivered by Professor Jean Chen, Dean of FBA, two keynote speakers, Professor Jie Wang from the University of Nottingham, Ningbo, China and Professor Jian Liang from Tongji University, discussed sustainable HRM practices and the challenges for conducting employee voice research, respectively. In addition, two prominent local executives, Mr. Keith Lei from MGM Cotai and Miss Jacinta Ho from JC Human Resource Consulting, delivered a sharing on MGM's sustainable HR practices and an exemplary case study of environmental stewardship strategy in one local firm.

As one of FBA's events for celebrating UM's 40th anniversary, the Conference also served as a platform for scholars, researchers, business practitioners and postgraduate students to disseminate their latest research findings and business insights related to sustainability and HRM.



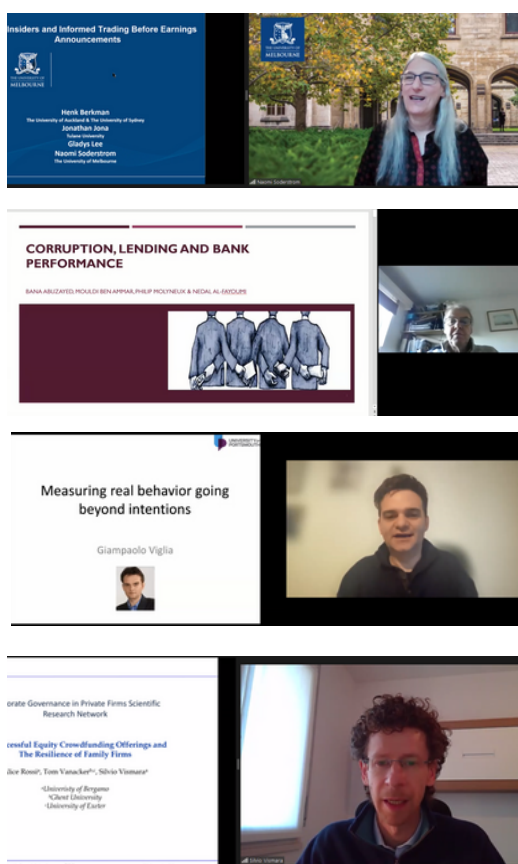
Seminar Series

Distinguished Scholar Seminars

- "Digital Insiders and Informed Trading Before Earnings Announcements" by Prof. Naomi SODERSTROM, Deputy Head of Department and Professor of Managerial Accounting, University of Melbourne (3/11/2021)
- "Corruption, Lending and Bank Performance" by Prof. Philip MOLYNENX, Emeritus Professor at Bangor University, Wales, UK (2/12/2021)
- "Measuring Real Behavior Going Beyond Intentions" by Prof. Giampaolo VIGLIA, Professor of Marketing, University of Portsmouth, UK (8/12/2021)
- "Unsuccessful Equity Crowdfunding Offerings and the Persistence in Equity Fundraising of Family Firms" by Prof. Silvio VISMARA, Professor of Entrepreneurial Finance, University of Bergamo, Italy (14/12/2021)

Visiting Scholar Seminars

- "Disclosure and Cost of Equity Capital Revisited" by Prof. Jun Liu, University of California, San Diego (22/11/2021)
- "Environmental Rollbacks and Reversals: A Theoretical Investigation" by Prof. Li Jie, Jinan University (29/11/2021)
- "Experience Sharing How to Successfully Apply for the Research Grants of NSFC" by Prof. Ying SHI, Guangdong University of Finance and Economics (6/12/2021)
- "Equilibrium investment strategy with learning about equity return" by Prof. Yongwu Li, Beijing University of Technology (9/12/2021)
- "Major customer reliance and cost sensitivity" by Prof. Haomin Zhang, Macao University of Science and Technology (16/12/2021)
- "The Importance of Linguistic Characteristics on Tax Planning Calibration" by Dr. Xiaojun Lin, Guangdong University of Finance and Economy (18/12/2021)



Postgraduate Workshop

The Business Research and Training Center (BRTC) at the Faculty of Business Administration (FBA) organized the postgraduate annual meeting on 10th December 2021. The meeting provided a platform for all the PhD students and Postdoctoral Research Fellows to have a better comprehension on PhD study and to exchange their latest research ideas and findings.

During the meeting, Prof. Jean Chen, Dean of FBA, delivered a speech on the motivation for studying a PhD degree and Prof. Lianjie Shu, the Programme Director of the PhD Programme, also gave an overview of a number of important things that PhD students need to know, including the requirements for PhD graduation and different funding options for conference participation.

In addition, the Dean and the PhD Programme Director talked to all the participants to answer specific questions and to share insights related to PhD study, career, and sustainable development. All the PhD students developed a deeper understanding of PhD study and were became motivated.



PhD Oral Defenses

- **Shaohua TIAN**

Thesis Topic: Three Essays on Corporate Finance and Derivatives

Supervisor: Prof. Lewis TAM

- **Fai Lim LOI**

Thesis Topic: Three Essays on Corporate Governance

Supervisor: Prof. Qiao ZHUO



Contact

FBA Newsletter Team (fba_newsletter@um.edu.mo)