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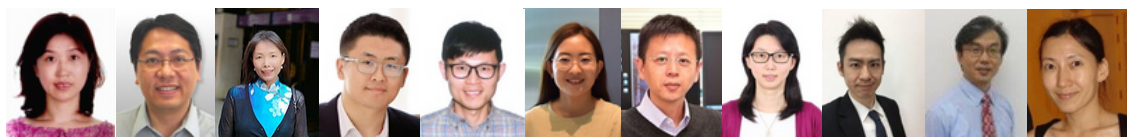
## Highlights

- In this issue, we present our major research achievements in March and April this year, and the winners of the 2020 FBA Research Awards. Congratulations to those colleagues for their research achievements.
- We also provide a journal publication comparison and citations in 2018, 2019 and 2020. As seen from the analysis, we have made very good progress in improving our research capacity and quality in 2020. Thank you all for your contributions to FBA's research achievements

## Journal Publications (Published and Forthcoming)

ABS3 or Above (March - April 2021)

1. **Lin, X., & Loi, R.**, (2021), Punishing the perpetrator of incivility: The differential roles of moral identity and moral thinking orientation., *Journal of Management*, 47(4), 898-929 (ABS4\*, FT50)
2. **Lin, Y., Fu, X., & Fu, X.L.**, Varieties in state capitalism and corporate innovation: Evidence from an emerging economy, *Journal of Corporate Finance*, Forthcoming (ABS4)
3. **David, E., Kim, T.-Y., Farh, L., Lin, X., & Zhou, F.**, (2021) Is 'be yourself' always the best advice?: The moderating effect of team ethical climate and the mediating effects of vigor and demand-ability fit., *Human Relations*, 74(3), 437-462. (ABS4, FT50)
4. **Si, K., Dai, X., & Robert Wyer Jr.** (2021), The Friend Number Paradox, *Journal of Personality and Social Psychology*, 120(1), 84-98 (ABS4)
5. **Chen, T.**, Round-number biases on trading time: Evidence from international markets, *Journal of Financial Research*, Forthcoming (ABS3)
6. **Chen, T.**, Algorithmic trading and post-earnings-announcement drift: A cross-country study, *The International Journal of Accounting*, Forthcoming (ABS3)
7. **Choe, J.J.**, Kim, J. J., & Hwang, J., Consumers' perceptions of risk from drone food delivery services before and after COVID-19, *Journal of Contemporary Hospitality Management*, Forthcoming (ABS3)
8. **Fu, X.L., Fu, X., Contreras Romero, C. & Pan, J.** Exploring new opportunities through collaboration within and beyond sectoral systems of innovation in the fourth industrial revolution, *Industrial and Corporate Change*, Forthcoming (ABS3)
9. **Cheung, Adrian W.K., Hasan, M. & Kot, H.W., & Tunas, L.**, Firm life cycle and trade credit, *Financial Review*, Forthcoming (ABS3)
10. **Cui, C. & Li, L.S.**, The effect of the US-China trade war on Chinese new firm entry, *Economics Letters*, Forthcoming (ABS3)
11. **Mo, Z., Liu, M. & Wong, I. A.**, More than lip service to internal market orientation: A multilevel investigation of the role of internal service quality, *International Journal of Contemporary Hospitality Management*, Forthcoming (ABS3)
12. **Liu, M.-H., Liu, T., Shrestha, K. & Zhang, Y.**, The impact of financial regulation on the stickiness of credit card lending rates: Evidence from the USA, *Review of Quantitative Finance and Accounting*, Forthcoming (ABS3)

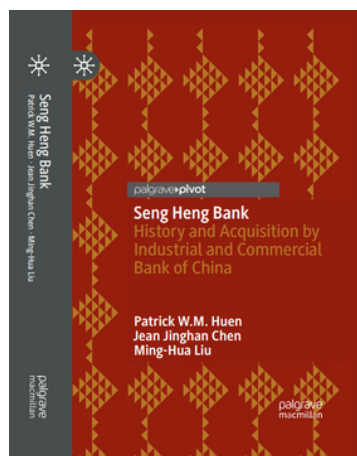


Source: Generated from <http://bida.fba.um.edu.mo/staff/> as of 22nd April 2021



## Book

Huen, Patrick, **Chen, J.J. & Liu, M.**, Seng Heng Bank: History and Acquisition by ICBC, Palgrave-Macmillan, 2021. (ISBN 978-981-16-0397-6).



This book examines the success story of Seng Heng Bank (SHB), the successful acquisition of SHB by Industrial and Commercial Bank of China (ICBC), and the continuing sound management and performance of ICBC (Macao). It shows how a loss making small bank grew into one of the best banks in Macao and highlights the achievement, awards, and recognition of SHB. The authors detail the SHB acquisition process by ICBC, the biggest bank in the world in terms of total assets. They identify the main contributing factors for the success of SHB and draw conclusions and implications for bank managers in the region and beyond. The book demonstrates deeper understanding of the interplay between individual institutions, banks, and the financial system and the economy as a whole. It further demonstrates the impact of governance in the financial soundness and public trust. As a result, Seng Heng Bank became a trusted partner of Portuguese banks and a meaningful platform for the improvement of economic and financial ties between Portugal, Macao and China. This book will be valuable to finance professionals, academics and students and policy-makers. It is the first and only empirical study of the development of a Macao local bank. It is essential reading for anyone interested in banking and in the history of Macao and in the legendary Dr. Stanley HO.

This prestigious book is a joint effort of Mr Patrick Huen, Professor Jean Chen and Dr Minghua Liu. Mr. Huen is Vice-Chairman and Executive Director of ICBC (Macao) and was CEO of Seng Heng Bank before its acquisition by ICBC. He is also 2nd Vice Chair of the University Council of University of Macau and Chairman of the Board of Directors of Dr. Stanley Ho Medical Development Foundation. Professor Chen is the Dean of Faculty of Business Administration and Chair Professor in Accounting and Finance at the University of Macau. She taught about 30 years in the UK higher education sector, held a Chair Professor in the University of Surrey and the University of Southampton in the UK., and is a world-leading scholar in accounting and finance in general and corporate governance in particular. Dr Ming-Hua Liu is an associate professor of finance at University of Macau. He was an assistant vice president of DBS Bank in Singapore

The book has been highly recognized by the academic and industry. Prof Lawrence Lau, the former Vice-Chancellor of the Chinese University of Hong Kong and the Ralph and Claire Landau Professor of Economics at the Chinese University of Hong Kong commented '*I congratulate Patrick, Jean and Minghua on the publication of this most interesting book. It is essential reading for anyone interested in banking, in the history of Macao and in the legendary Dr. Stanley HO*'. Mr Carlos Costa, the former Governance of BNU pointed out that '*it is the institution did a remarkable turnaround which deserves a special mention, and paid a lot of attention to matters concerning the impact of governance in the financial soundness and public trust. As a result, Seng Heng Bank became a trusted partner of Portuguese banks and a meaningful platform for the improvement of economic and financial ties between Portugal, Macao and China*'.

## Articles in Media

- Chen J.J. and Hungwan Kot (陳靖涵, 葛鴻雲), "遊戲驛站沽空事件-扯下對沖基金神秘面具", [香港明報] 2021-3-5
- Liu, M. (劉丁己), "人工智能助力飲食業營銷", [澳門日報] 2021-03-07 A11經濟.
- Liu, M. (劉丁己), "人工智能助服裝設計生產營銷", [澳門日報] 2021-03-14 A11經濟.
- Liu, M. (劉丁己), "善用消費者心理學促銷售", [澳門日報] 2021-03-21 A11經濟.
- Liu, M. (劉丁己), "AI與機器人 提升航空服務", [澳門日報] 2021-04-18 A11經濟.
- Liu, M. (劉丁己), "善用誘餌效應促進銷售", [澳門日報] 2021-04-25 A11經濟.

## 2020 FBA Outstanding Research Award Winners



FBA Outstanding Research Award (Research Track)  
**Prof. Jean Jinghan CHEN**



FBA Outstanding Research Award (Balanced Track)  
**Prof. Prof. Maggie Xiaoqing FU**



FBA Young Scholar Award  
**Dr. Richard Tianran QIU**



## Research Achievements in 2020

FBA colleagues with two or more ABS3 or higher publications in 2020

- Prof. Jean Jinghan CHEN
- Dr. Richard Tianran QIU
- Dr. Fiona Xi YANG
- Prof. Maggie Xiaoqing FU
- Prof. Zhaotong LIAN
- Prof. Raymond Chi Ho LOI
- Dr. Rachel Xiaorong MA
- Dr. Toro Tao CHEN
- Dr. Jacey Ja Young CHOE

FBA colleagues with book publications in 2020

- Prof. Jean Jinghan CHEN
- Prof. Ricardo Chi Sen SIU
- Prof. Jia YUAN

FBA colleagues with three or more research grants in 2020

- Prof. Jean Jinghan CHEN
- Dr. Robin Chi Hang CHARK
- Prof. Linda Xiaoyun CHEN
- Prof. Maggie Xiaoqing FU
- Prof. Rico Long Wai LAM
- Prof. Matthew Tingchi LIU
- Dr. Morris Ming LIU
- Prof. Rose Xiaoming LIU
- Dr. Richard Tianran QIU
- Prof. Jet Lianjie SHU

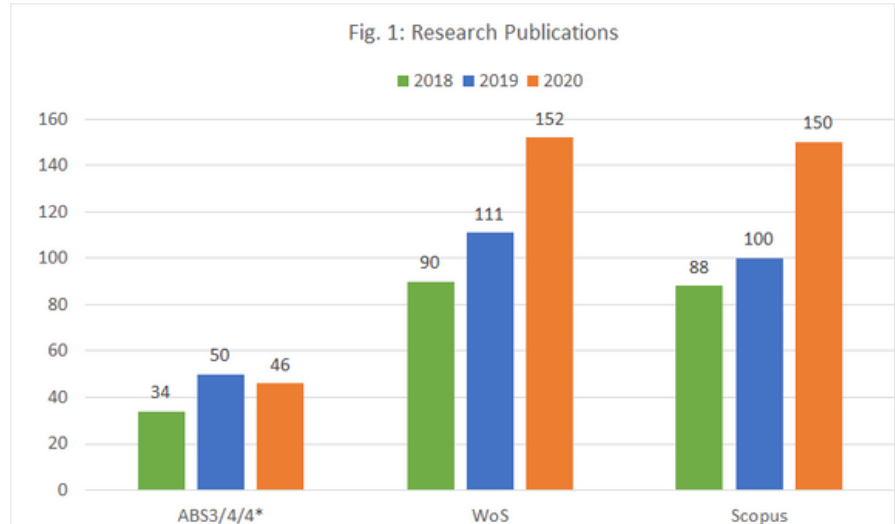
FBA colleagues who led PhD students to graduation in 2020

- Prof. Jean Jinghan CHEN
- Prof. Xinhua GU
- Prof. Rico Long Wai LAM
- Prof. Zhaotong LIAN
- Prof. Matthew Tingchi LIU
- Prof. Minghua LIU
- Prof. Raymond Chi Ho LOI
- Prof. Jet Lianjie SHU
- Prof. Jia YUAN



## Journal Publication Comparison between 2018, 2019 and 2020

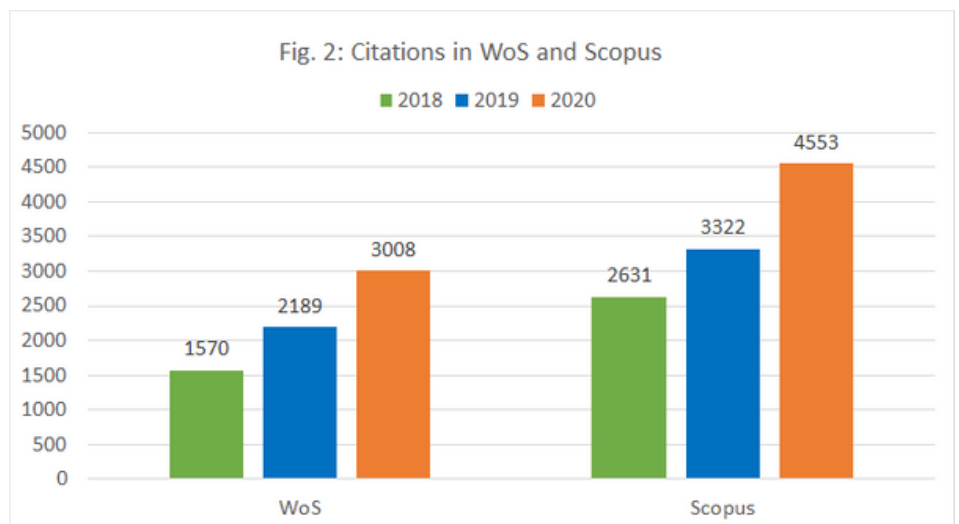
Figure 1 shows the number of publications by FBA colleagues in ABS3, 4 and 4\* ranked journals, Web of Science (WoS), and Scopus in 2018, 2019 and 2020. Although the number of ABS3, 4 and 4\* ranked journal papers in 2020 is slightly less than in 2019, the publications in WoS and Scopus in 2020 is much higher than in 2019.



- ABS3/4/4\* Publications are generated from the ASPS database through RSKTO office (on 3/3/2021).
- WoS and Scopus data are provided by UM library (on 20/04/2021)

## Citations in WoS and Scopus

Figure 2 shows the number of citations in 2018, 2019 and 2020. Citations in 2020 has increased 50% in WoS and Scopus compared to 2019.



- Citation data are provided by UM library (on 29/04/2021)



## Seminar Series

### Distinguished Scholar Seminars

- "Neuroscience and management: its applications and development" by Prof. Patrick Y.K. Chau, Li Dak Sum Chair Professor in Information Systems and Operations Management, University of Nottingham Ningbo China (UNNC), China (24/03/2021)
- "Gender Difference in Tolerance of Sexual Crimes: Evidence from a Natural Experiment in the Stock Market" by Prof. Huasheng Gao, Professor of Finance, Fudan University, China (07/04/2021)
- "How, why and when employees take proactive actions to improve the situation and themselves?" by Prof. Chia-Huei Wu, Professor in Organisational Psychology, University of Leeds, UK (14/04/2021)
- "The Negative Side of Using Organ Anthropomorphism in Health Communication: Caution and Solution" by Prof. Echo Wen Wan, Professor in Marketing, University of Hong Kong, Hong Kong SAR, China (28/04/2021)

### Visiting Scholar Seminars

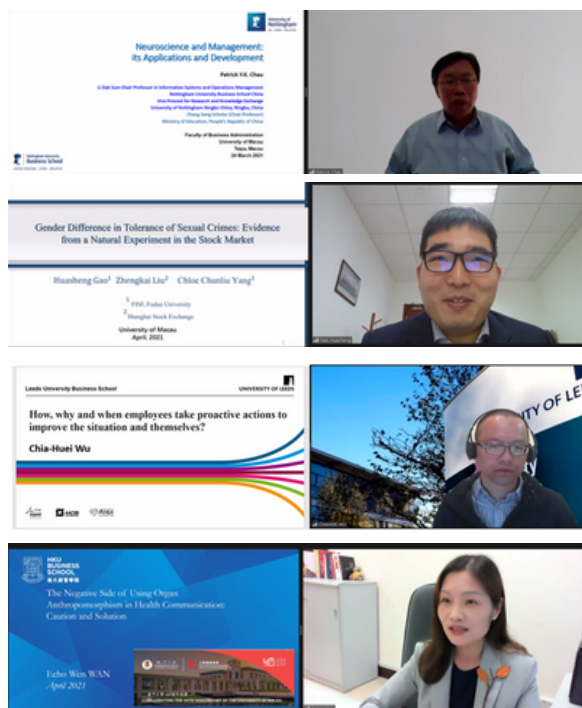
- "Assortment and Pricing Optimization on (Constant) Focal Luce Model" by Dr. Lianmin Zhang, Research Scientist at Shenzhen Research Institute of Big Data (SRIBD), China (26/03/2021)
- "Long live Hermes! Mercury retrograde and equity prices" by Prof. Bohui Zhang, Chair Professor of Finance at the Chinese University of Hong Kong, Shenzhen, China (15/04/2021)

### Guest Lecture

- "Professional accounting qualifications and a career in accountancy" by Mr. Li Ching Lap, Bernard, Partner, Assurance, PricewaterhouseCoopers, Macau SAR, China (03/03/2021)

### FBA Seminar Series

- "China's Digital Yuan: Analysis and Opportunities for the Greater Bay Area" by Dr. Oriol Caudevilla, Bernard, FinTech Advisor, Management & Strategy Consultant and Researcher (03/03/2021)



## Contact

FBA Newsletter Team ([fba\\_newsletter@um.edu.mo](mailto:fba_newsletter@um.edu.mo))