



NEWSLETTER

16 Nov 2022

ISSUE 44

NEWS

1

AMCM AND UM CO-ORGANIZED SEMINAR ON "MACAO'S MODERN FINANCIAL INDUSTRY DEVELOPMENT AND CAREER EXPLORATION" (澳門現代金融業發展趨勢與事業探索)

Teaching and Learning

Business Engagement

Seminar on "Macao's Modern Financial industry Development and Career Exploration" (澳門現代金融業發展趨勢與事業探索) co-organized by The **Monetary Authority of Macao (AMCM)** and Faculty of Business Administration (FBA) of the University of Macau (UM) was successfully held in the Multi-function Hall of UM Guest House in the evening on 10 November 2022. The seminar aims to enable students to better understand the profile and employment prospects of Macao's financial industry, make career planning, and grasp the development opportunities of the financial industry in Guangdong-Macao In-Depth Cooperation Zone in Hengqin. The seminar attracted nearly 200 UM students majoring in finance, law, IT and other areas who are interested in the financial industry to attend.

For more details, please visit: <https://fba.um.edu.mo/amcm-and-um-co-organized-seminar-on-macaos-modern-financial-industry-development-and-career-exploration-2/>



AMCM and UM co-organized Seminar On "Macao's Modern Financial Industry Development and Career Exploration"



The seminar attracted nearly 200 UM students majoring in finance, law, IT and other areas who are interested in the financial industry to attend

2 UM FBA DBA PROGRAMME SUCCESSFULLY HELD THE FIRST FINTECH FORUM

Teaching and Learning

Business Engagement

澳門大學工商管理學院DBA課程於2022年11月12日成功舉辦了"首屆澳門大學工商管理學院金融科技論壇"。該論壇就金融監管科技與金融行業數字化轉型趨勢兩大前沿議題進行了深入探討，並對未來金融科技的應用進行了初步構想。

澳門大學副校長、工商管理學院代院長葛偉應邀為此次論壇致歡迎辭。葛副校長在致辭中強調澳門大學積極培育金融科技人才，已相繼開辦了多個數據科學或金融科技課程。論壇有幸邀請到香港交易所董事總經理、首席中國經濟學家、中國銀行業協會首席經濟學家巴曙松教授進行第一場主旨演講。巴教授深入探討了國內外金融科技的機制和監管，以及合規的發展前景，描繪了全球金融監管科技的全景圖。隨後，工商管理學院金融學教授康文津對巴教授的精彩演講進行了點評。

論壇也有幸邀請到華為數字金融軍團首席數字化轉型官陳昆德總監進行第二場主旨演講。陳總監結合其豐富的金融科技實踐經驗，多維度地探討了金融體系數字化轉型的各種場景。隨後，工商管理學院商業智能與分析教授練肇通對陳總監的精彩演講進行了講評。在問答環節，與會者深受啟發，熱烈探討了巴教授和陳總監的精彩分享內容。最後，工商管理博士學位課程主任傅曉青為論壇致閉幕辭，並展望了金融科技在澳門的有效應用。是次論壇吸引了逾150名澳門大學老師和學生參加。

The University of Macau (UM) Faculty Of Business Administration (FBA) successfully held The "First Fintech Forum" on 12 November 2022. The forum invited Prof. BA Shusong (巴曙松教授), Managing Director, Chief China Economist of Hong Kong Exchanges and Clearing Limited (HKEX), Chief Economist of The China Banking Association (CBA) and CHEN Kun Te (陳昆德總監), Chief Digital Transformation Officer of Global Financial Industry to deliver keynote speeches on the financial regulation technology and the trend of digital transformation in financial industry. The forum attracted over 150 students to attend.



澳大工商管理學院舉辦首屆金融科技論壇



2022年澳門大學工商管理學院金融科技論壇

2022年11月12日 | 14:40-17:00 (歡迎優先預約講者)

議程

報名登記	時間	內容
15:00-15:10	澳門大學工商管理學院院長葛偉教授致歡迎辭	
15:10-15:45	香港交易所董事總經理、首席中國經濟學家巴曙松教授主旨演講	
15:45-15:50	澳門大學工商管理學院康文津教授(金融學)講評	
15:50-16:25	華為數字金融軍團首席數字化轉型官陳昆德總監主旨演講	
16:25-16:30	澳門大學工商管理學院練肇通教授(商業智能與分析)講評	
16:30-16:55	問答環節	
16:55-17:00	澳門大學工商管理學院工商管理博士課程主任傅曉青教授致閉幕辭	



巴曙松教授
香港交易所董事總經理、首席中國經濟學家、中國銀行業協會首席經濟學家

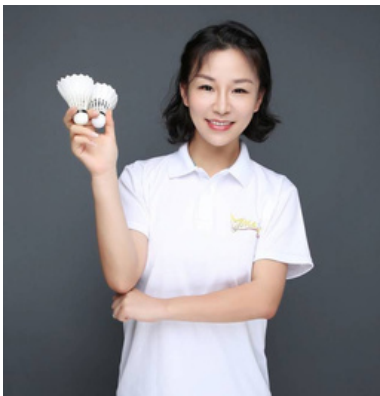


陳昆德總監
華為數字金融軍團首席數字化轉型官、商業銀行副總經理

香港交易所董事總經理、首席中國經濟學家巴曙松教授及華為數字金融軍團首席數字化轉型官陳昆德總監為是次論壇的主旨演講嘉賓



Ms. MA Jin shared her experience with UM members



Ms. MA Jin
FBA STUDENT 2022 INTAKE

3 WORLD CHAMPION UM EMBA STUDENT MA JIN SHARE REFLECTIONS ON ATHLETIC CAREER IN DIALOGUE WITH UM STUDENTS

Teaching and Learning

Service

澳門大學碩士研究生、前中國國家羽毛球隊隊員馬晉，於2022年11月9日在澳門大學體育事務部舉辦"世界冠軍在澳大"交流會上分享了她作為世界冠軍的非凡歷程的一些感想，以及她決定在澳門大學攻讀高級管理人員工商管理碩士(EMBA)的原因。

交流會上，她表示修讀澳大高級管理人員工商管理碩士(EMBA)學位課程是因為澳門大學無論從教學理念、人文和各種學員的培養、優良的師資、還有國際化的商科教育優勢，都是培養具有國際視野的高端管理人才最好的地方。而她作為一個體育精神的宣傳者和羽毛球運動的推廣者，她希望換一個賽道，結合自身所長並學習在澳大獨有的前沿商業知識、環球商業的視野，為澳門經濟多元化以及融入粵港澳大灣區的發展貢獻個人的力量，並做好體育文化的傳承與發展。

MA Jin (馬晉), an EMBA's student at the University of Macau (UM) and former member of the Chinese national badminton team, shared some reflections on her remarkable journey as a world champion, and the reason why she decided to study the Executive Master of Business Administration (EMBA) programme at UM, during the "Meet with World Champion at UM" seminar organized by the UM Office of Sports Affairs on 9 November 2022.

For more details, please visit: <https://www.um.edu.mo/zh-hant/news-and-press-releases/press-release/detail/54566/>

4 THE FIRST SMART ACCOUNTING TEACHING SEMINAR OF THE GUANGDONG-HONG KONG-MACAO UNIVERSITY ALLIANCE FOR ACCOUNTING WAS SUCCESSFULLY HELD

Research

We are pleased to inform that the first **"Smart Accounting Teaching Seminar"** hosted by the **Guangdong-Hong Kong-Macao University Alliance for Accounting** and undertaken by the School of Economics and Management of the Harbin Institute of Technology (Shenzhen), was successfully held online on 29 October 2022. Nearly 80 accounting teachers and students from 16 alliance member universities and other universities across the country attended the meeting to discuss the reform and development of smart accounting teaching.

Prof. Jean CHEN (陳靖涵教授), director of the Standing Committee of the Guangdong-Hong Kong-Macao University Alliance for Accounting, Chair Professor in Accounting and Finance of the Department of Accounting and Information Management of the Faculty of Business of University of Macau, delivered the speech on the opening ceremony.

For more details, please visit: <https://go.um.edu.mo/j33nf62u>



Prof. Jean CHEN (middle of top row), director of the Standing Committee of the Guangdong-Hong Kong-Macao University Alliance for Accounting delivered the speech on the opening ceremony



Association of Chartered Certified Accountants (ACCA)



CPA Australia



Hong Kong Institute of Certified Public Accountants (HKICPA)



Chartered Institute of Management Accountants (CIMA)



Association of International Accountants (AIA)

5 BSC IN ACCOUNTING PROGRAMMES SUCCESSFULLY RENEWED FIVE-YEAR ACCREDITATION FROM HKICPA

Teaching and Learning

Business Engagement

We are pleased to inform that the Department of Accounting and Information Management has just been renewed for a five-year accreditation validity period (until 31 Oct 2027) from Hong Kong Institute of Certified Public Accountants (HKICPA), covering the student intakes from 2022/23 to 2027/28 for students in BSc in Accounting.

DAIM has been striving to accomplish excellence in education and research in Macau and the Asia-Pacific region. Our Accounting programmes are recognized by below industry leading accounting bodies:

BSc in Accounting (Provided that the corresponding UM courses are completed):

- Association of Chartered Certified Accountants (ACCA)
- CPA Australia
- Hong Kong Institute of Certified Public Accountants (HKICPA)
- Chartered Institute of Management Accountants (CIMA)
- Association of International Accountants (AIA)

MSc in Accounting (Provided that the corresponding UM courses are completed):

- Association of Chartered Certified Accountants (ACCA)
- CPA Australia
- Chartered Institute of Management Accountants (CIMA)

For more details, please visit: <https://fba.um.edu.mo/hkicpa-accreditation/>

6 FBA DISTINGUISHED SCHOLAR SEMINAR: NETWORK POSITIONS AND EXPORTER EXIT

Teaching and Learning

Business Engagement

The Business Research and Training Center (BRTC) held an online FBA Distinguished Scholar Seminar on “Network Positions and Exporter Exit” on 9 November 2022. **Prof. Ziliang DENG (鄧子梁教授)**, Professor in International Business, Renmin University of China, delivered his talk and shared his insight on how the centrality and un-substitutability position of the home country reduces the likelihood of its exporter exiting from international business because of efficiency, cost, and power effects, based on a large longitudinal dataset of Chinese manufacturing firms and their export transactions on product as well as over 91 million data on global trade flows. This seminar attracted more than 50-registered participants includes faculty members, master and doctoral students from various universities.



Photo of Prof. Ziliang DENG

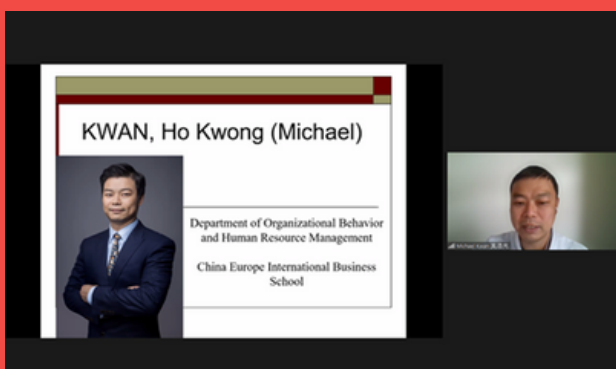
7 FBA SUCCESSFULLY HELD TWO FBA SEMINAR SERIES IN MANAGEMENT AND FINANCE AREA RESPECTIVELY

Teaching and Learning

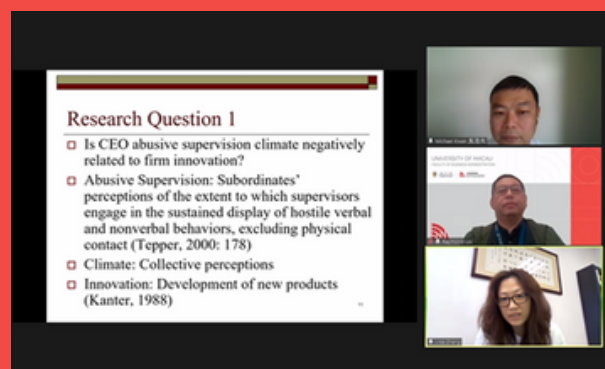
Research

Service

The University of Macau (UM) Faculty of Business Administration (FBA) successfully held two FBA Seminar Series 015 and 016 on 9 November 2022. The FBA Seminar Series 015: “Abusive CEOs Kill Firm Innovation in Turbulent Environment: A Moderated Mediation Model of the CEO-TMT Interface” was hosted by **Prof. Raymond LOI (雷智豪教授)**, Professor of Management of FBA and **Prof. Ho Kwong (Michael) KWAN (關浩光教授)**, Associate Professor of Management from China Europe International Business School was invited to deliver the seminar and shared how abusive CEOs hurt firm innovative performance via impairing the TMT collective engagement, in particular when the environment is uncertain.

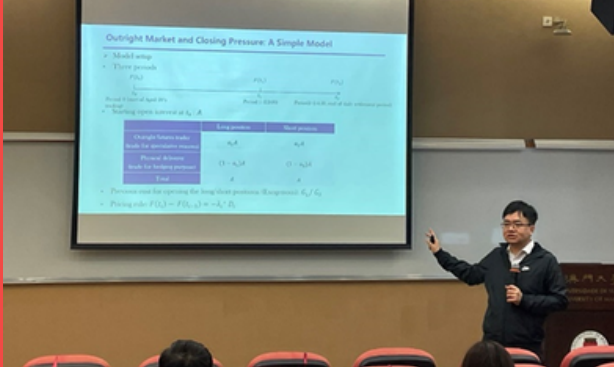


Prof. KWAN from China Europe International Business School and shared his insights and research findings



Prof. Raymond LOI hosted the seminar and Q & A session

The FBA Seminar Series 016: “Closing Pressure, Predatory Trading, and the Negative Price of Oil” was hosted by **Prof. Endong YANG (楊恩東教授)**, Assistant Professor of Finance of FBA and **Prof. Wenjin KANG (康文津教授)**, Professor of Finance of FBA was invited to deliver the seminar. He discussed a theoretical model with supporting empirical evidence and explained that both the closing pressure for long positions in the WTI Oil Futures and predatory trading in the TAS market caused the negative oil price in 2020.



Prof. Wenjin KANG of FBA shared his insights and research findings



Prof. Endong YANG hosted the seminar and Q & A session

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PROF. ALEX ZHOU WAS INVITED TO SHARE HIS INSIGHTS AT THE FSS ECON SEMINAR: “THE EFFECT OF CHINA CONNECT”

Research

Service

Prof. Alex ZHOU (周思力教授), Associate Professor in Finance, was invited to share his insights titled “The Effect of China Connect” at an online workshop hosted by the Department of Economics of the Faculty of Social Sciences on 9 November 2022. Prof. ZHOU presented his insights of analyzing the effects on Chinese firms of the “China Connect” equity market liberalization.

Seminar on Economics:
THE EFFECT OF CHINA CONNECT

Prof. Alex Sili ZHOU
Associate Professor in Finance,
Faculty of Business Administration,
University of Macau

Date: 9 Nov 2022 (Wed)
Time: 14:00 - 15:00

Abstract:
We analyze the effects on Chinese firms of the “China Connect” equity market liberalization. Because China is a capital abundant country, unlike typical emerging markets in the literature, the benefits and costs of liberalization are logically different. Nonetheless, the liberalization brought benefits: lower funding costs, higher stock prices, and more investment for connected firms compared to unconnected firms, despite a common negative effect on all firms from capital outflows. These benefits come from a new channel: reducing domestic credit misallocation between private- and state-owned enterprises. We also document costs: connected firms became more sensitive to external shocks than unconnected firms.

UPCOMING EVENT



FBA SEMINAR SERIES - 019

Return of the Movie Night? Analyzing the Impact of Netflix Subscriptions on Offline Movie

Prof. Hyeokkoo Eric KWON
Assistant Professor of Information Technology and Operations Management
Nanyang Business School
Nanyang Technological University (NTU)

Date: 23 November 2022 (Wednesday)
Time: 3:00pm - 4:00pm
Venue: Online via Zoom
Host: Prof. Yan LIN, Assistant Professor of Business Intelligence and Analytics
Online registration: https://umac.au1.qualtrics.com/jfe/form/SV_0v6pf4LfZKHi4nk

Abstract

The subscription-based business model is disruptive in the copy-right industries. More than a digitalized distribution channel, it fundamentally transforms both supply and demand sides by offering new forms of content creation, provision, and consumption. However, the effects of these business models on the local offline industry are less well-understood, especially in the case of the motion picture industry. This study investigates the impact of the subscription-based business model on offline activity consumption in the motion picture industry. Leveraging a unique dataset with individuals' every transaction record and a difference-in-differences approach, we show that Netflix subscription interestingly increases offline movie consumption. Based on the argument that individuals have unmet social and hedonic demands that are imperfectly met by subscription-based services like Netflix, we show that offline movie consumption actually increases post-subscription, accompanied by social and hedonic activities like dining and entertainment spending. We also provide evidence that the identified effect on offline movie consumption is more pronounced for individuals with higher social (i.e., lower-income people) and hedonic (i.e., younger people) needs. Our work provides clear implications for managers and policy makers who are involved in both subscription-based platforms like Netflix and the traditional offline movie industry. In addition, we provide theoretical implications for the study of subscription-based platforms, imperfect substitution of channels, and the role of social and hedonic value in technology-supported platforms.

Speaker

Hyeokkoo Eric Kwon is an Assistant Professor of Information Technology and Operations Management in Nanyang Business School (NBS) at Nanyang Technological University (NTU), Singapore. His research interests include mobile analytics of AI, platforms, FinTech, digital healthcare, and customer targeting in particular and economics of IT, big data analytics, and technology management in general. He has been closely working with a number of leading companies in diverse industries, including mobile marketing, telecom, banking, consumer/market research, healthcare, retail, CRM, and F&B, for business analytics-related projects and consulting works. Based on the industry collaboration, he has published in leading journals, including Information Systems Research (ISR), Journal of Management Information Systems (JMIS), Journal of Operations Management (JOM), and Production and Operations Management (POM). He has received a series of honors and awards, including Research Excellence Award (2019) and Teaching Excellence Award (2021) by Nanyang Business School and Best Paper Award by International Conference on Information Systems 2020 (ICIS 2020).

All are welcome!

Register Now!

Deadline: 21/11/2022
The registered audience will be notified of more detailed information via email.

1 FBA SEMINAR SERIES 019

- Topic: Return of the Movie Night? Analyzing the Impact of Netflix Subscriptions on Offline Movie
- Speaker: Prof. Hyeokkoo Eric KWON, Assistant Professor of Information Technology and Operations Management, Nanyang Technological University (NTU)
- Date: 23 November 2022 (Wednesday)
- Time: 15:00 – 16:00
- Format: Online via Zoom
- Language: English
- Registration: https://umac.au1.qualtrics.com/jfe/form/SV_0v6pf4LfZKHi4nk

All academic staff, student, alumni and interested parties are welcome to join!

For more details, please visit:
<https://fba.um.edu.mo/fba-seminar-series-019/>

2 FBA SEMINAR SERIES 020

- Topic: Expressions of Humility in Organizations: New Research Directions
- Speaker: Prof. Michael DANIELS, Assistant Professor, University of British Columbia
- Date: 23 November 2022 (Wednesday)
- Time: 10:30 – 11:30
- Format: Online via Zoom
- Language: English
- Registration: https://umac.au1.qualtrics.com/jfe/form/SV_88No0Ake41sR00y

All academic staff, student, alumni and interested parties are welcome to join!

For more details, please visit:
<https://fba.um.edu.mo/fba-seminar-series-020/>



FBA SEMINAR SERIES - 020

Expressions of Humility in Organizations: New Research Directions

Prof. Michael DANIELS
Assistant Professor
University of British Columbia

Date: 23 November 2022 (Wednesday)
Time: 10:30am - 11:30am
Venue: Online via Zoom
Host: Prof. Kravin CHINTAKANANDA, Assistant Professor of Management
Online registration: https://umac.au1.qualtrics.com/jfe/form/SV_88No0Ake41sR00y

Abstract

Although humility has sometimes been viewed as a sign of weakness, an emerging body of research indicates that it can positively contribute to personal and organizationally-relevant outcomes. In an ongoing program of work, I explore how this conflation with weakness or incompetence impacts the expression and interpretation of humility, particularly in contexts governed by role expectations that are believed to run counter to it. Applying these themes to the context of leadership, I will present an experimental study that examines antecedents to expressions of humility. More specifically, I show how leader status threat and self-compassion affect the expression of leader humility through the experience of anger. Then, I will apply these themes to the context of expertise and will present research (results pending) on the impact of expert humility expressions on the evaluations that expert advice recipients make of the expert. Implications for future directions in the study of humility in organizations will be discussed.

Speaker

Prof. Michael DANIELS is an Assistant Professor of Organizational Behaviour & Human Resources in the University of British Columbia, and received his PhD from Bowling Green State University. He has a forthcoming paper in Personnel Psychology, and he published one paper in Journal of Business Ethics in 2022. His works have appeared in major journals including Journal of Management, Journal of Organizational Behavior, Organizational Behavior and Human Decision Processes, Journal of Applied Psychology, The Leadership Quarterly and Human Resource Management Review.

All are welcome!

Register Now!

Deadline: 21/11/2022
The registered audience will be notified of more detailed information via email.

FBA DISTINGUISHED SCHOLAR SEMINAR SERIES

工商管理學院 傑出學者研討會系列

Does Bond Market Believe Liability-Equity Classification of Hybrid Financial Instruments? Evidence from the Perpetual Bonds

30/11/ 2022 (Wed.)
3:00PM, Zoom

SIGN UP NOW >



Language: English

Moderator:
Prof. Jason Zezhong XIAO
Professor in Accounting,
FBA, UM



Professor Junsheng ZHANG

Abstract

Hybrid financial instruments have features of both equity and liabilities. How to classify hybrid financial instruments is highly discretionary for firms. The paper studies whether credit rating agencies and bond investors believe the liability-equity classification of hybrid financial instruments by firms. Our data show that almost all the perpetual bonds are classified into equity although these bonds have an interest rate jump when they are matured. However, we find that the negative(positive) effect of the issuer's leverage on the credit rating of issuers (credit spreads of bonds) is magnified for perpetual bonds. This indicates that rating agencies and sophisticated bond investors are inclined to regard perpetual bonds as liabilities rather than equities.

Prof. Junsheng Zhang is Professor in Accounting and Associate Dean, School of Business, Sun Yat-Sen University.

He is an Editor-in-Chief of China Journal of Accounting Research, a major journal based in China, published in English by Elsevier. He has undertaken several research projects funded by the National Natural Science Foundation of China, resulting in publications in top international journals such as Strategic Management Journal and Review of Accounting Studies.

3 FBA DISTINGUISHED SCHOLAR SEMINAR

- Topic: Does Bond Market Believe Liability-Equity Classification of Hybrid Financial Instruments? Evidence from the Perpetual Bonds
- Speaker: Prof. Junsheng ZHANG, Professor in Accounting and Associate Dean, School of Business, Sun Yat-Sen University
- Date: 30 November 2022 (Wednesday)
- Time: 15:00
- Format: Online via Zoom
- Language: English
- Registration:
https://umac.au1.qualtrics.com/jfe/form/SV_cUeTzmxN00cwELQ

All academic staff, student, alumni and interested parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/fba-distinguished-scholar-seminar-does-bond-market-believe-liability-equity-classification-of-hybrid-financial-instruments-evidence-from-the-perpetual-bonds-by-prof-junsheng-zhang/>

4 FBA SEMINAR SERIES 021

- Topic: The Impact of Patent Troll on R&D Disclosure Policy
- Speaker: Dr. Limin XU, Senior Lecturer in Finance, The University of Adelaide
- Date: 30 November 2022 (Wednesday)
- Time: 11:00 – 12:00
- Format: Online via Zoom
- Language: English
- Registration:
https://umac.au1.qualtrics.com/jfe/form/SV_a05yqzwNuzhXLaS

All academic staff, student, alumni and interested parties are welcome to join!

For more details, please visit:

<https://fba.um.edu.mo/fba-seminar-series-021/>

UNIVERSITY OF MACAU
FACULTY OF BUSINESS ADMINISTRATION

FBA SEMINAR SERIES - 021

FBA SEMINAR SERIES

The Impact of Patent Troll on R&D Disclosure Policy

Dr. Limin XU
Senior Lecturer in Finance
The University of Adelaide, Australia

Date: 30 November 2022 (Wednesday)
Time: 11:00am - 12:00pm
Venue: Online via Zoom
Host: Prof. Endong YANG, Assistant Professor of Finance
Online registration: https://umac.au1.qualtrics.com/jfe/form/SV_a05yqzwNuzhXLaS

Register Now!

Deadline: 28/11/2022
The registered audience will be not fixed if more detailed information via email.

Abstract

This paper investigates whether the litigation threats from patent trolls have any impact on firms' R&D disclosure policy. Our analysis focuses on the staggered adoption of state-level anti-patent troll law, which significantly reduces the patent troll litigation risk for local firms. We find that the adoption of these laws leads to a reduction in firms' R&D narrative disclosure. The cross-sectional analysis further confirms that the impact is more substantial where firms' probability of being targeted by patent trolls is higher or their proprietary disclosure costs are more significant and salient. Our results shed light on the conditions that would lead managers to disclose proprietary information and highlight that not only shareholder litigation risk but also patent litigation risk can play an important role in determining firms' voluntary disclosure policies.

Speaker

Dr. Limin XU is a senior lecturer in Finance at The University of Adelaide, Australia. He received his PhD in Finance from Nanyang Technological University. In 2020, he published two papers in Journal of Corporate Finance as the first author and key author. Also, he published a paper in Finance Research Letters in 2022. His works have appeared in major journals including Review of Finance, Pacific-Basin Finance Journal, and Journal of Corporate Finance etc.

All are welcome!



SEMINAR SERIES
- 022



UNIVERSITY OF MACAU
FACULTY OF BUSINESS ADMINISTRATION

FBA SEMINAR SERIES

When Expectations of Implicit Government Debt Guarantees Diminished, Do Retail Stock Investors Run Away?



Prof. Joe Hong ZOU
Professor of Finance
HKU Business School
University of Hong Kong

Date: 30 November 2022 (Wednesday)
Time: 3:00pm - 4:00pm
Venue: Online via Zoom
Host: Prof. Feng TANG, Assistant Professor of Accounting
Online registration: https://umac.au1.qualtrics.com/jfe/form/SV_6FHpIP4eLyZzMdo

Abstract

We study the expectation of implicit government debt guarantees (IGDG) on the stock trading of retail investors, exploiting the first cases of corporate bond defaults in March 2014 in China which shocked the public's long assumed existence of IGDG in China. Our difference-in-differences analysis shows that retail investors retreat from stocks with a higher default risk ("the treated" firms) after the credit shock compared to a matched control sample. The results are stronger for non-SOE firms, firms that rely more on one-time earnings, or firms with more liquid stocks, but are not due to industry contagion, deterioration in firm performance, or seasonal effects. Institutional investors appear to retreat from treated stocks before the shock, while large shareholders of treated firms increase their ownership after the shock. When the first default shows signs of bailout, institutional investors begin to buy the treated stocks, followed by the partial reversal of retail investors' retreat. Taken together, the first bond default in China appears to have educated millions of retail stock investors and mitigated stock speculation to some extent, which likely improves capital allocation in the Chinese stock market.

Speaker

Prof. Hong ZOU is Professor of Finance in University of Hong Kong. He obtained his PhD in Finance from University of Wales, UK. He had six-year industry experience and qualified the CPA and Investment analyst exam. In addition, he was ranked as one of the HKU Scholars in the Top 1% based on Thomson Clarivate Analytics' Essential Science Indicators in the 10-year period (2008-2018). He is consistently ranked in the top 10% of Authors on SSRN by all-time downloads. His research works appear in top finance journals (Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Journal of Financial and Quantitative Analysis), top accounting journals (e.g., Journal of Accounting and Economics), top international business journals (e.g., Journal of International and Business Studies), and top insurance journals (e.g., Journal of Risk and Insurance). He won 7 international research awards, and the semifinalist for the best paper award at the 2017 FMA Annual Meeting in Boston.

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- Date: 30 November 2022 (Wednesday)
- Time: 15:00 – 16:00
- Format: Online via Zoom
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