



工商管理學院 FACULDADE DE GESTÃO DE EMPRESAS FACULTY OF BUSINESS ADMINISTRATION

NEWSLETTER

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ISSUE 42

SPOTLIGHT

UM FBA LAUNCHED BSC IN FINANCE 2.5 + 2.5 DUAL-DEGREE PROGRAMME WITH FUDAN UNIVERSITY

Teaching and Learning

The Faculty of Business Administration (FBA) of the University of Macau (UM) has recently launched a Bachelor of Science in Finance "2.5+2.5" Dual-degree Programme with Fudan University (Fudan). The purpose of the programme is to cultivate local talent, especially for the development of Macao's modern financial industry. Fudan University is one of the top universities in the world and is ranked 34 in the QS World University Rankings 2023. The dual-degree programme in Finance with Fudan will provide students with the knowledge of a standard undergraduate finance programme and also allow them to gain more knowledge on China's financial industry. The financial industry is one of four new industries for promoting the diversification of the Macao economy.

The programme is a co-operation between FBA at the University of Macau and the School of Economics at Fudan University. The programme adopts a "2.5+2.5" mode. Selected local students from UM BSc in Finance will study at UM for the first 2.5 years to obtain at least 81 credits to fulfill the requirements of BSc in Finance at UM. Students will continue their studies at Fudan for another 2.5 years to obtain at least 78 credits, to fulfill the graduation requirements at Fudan.

For more details, please visit: <u>https://fba.um.edu.mo/fba-launch-bsc-in-finance-dual-degree-programme-with-fudan-</u> university/





UM FBA and School of Economics at Fudan University jointly launched BSc in Finance 2.5 + 2.5 Dual-Degree Programme to cultivate local talent, especially for the development of Macao's modern financial industry







DBA PROGRAMME ORGANIZED VISIT TO STATE KEY LABORATORY OF INTERNET OF THINGS FOR SMART CITY (SKL-IOTSC)

Research

Service

On 22 October 2022, the fourth cohort of students in the Doctor of Business Administration (DBA) programme of the University of Macau (UM), led by **Prof. Maggie FU**, Director of the DBA programme and **Prof. Raymond LOI**, instructor's representative, visited the State Key Laboratory of Internet of Things for Smart City (SKL-IOTSC) at the University of Macau (UM). During the visit, **Prof. Liang GAO** gave a thorough overview of the laboratory. After listening to Prof. Liang GAO's insightful introduction, the students were inspired by UM's high-level scientific research.



The fourth cohort of DBA students visited the State Key Laboratory of Internet of Things for Smart City (SKL-IOTSC) lab



Prof. Liang GAO gave a thorough overview of the laboratory



Prof. Liang GAO introduced laboratory facility to DBA students









Guangdong-Hong Kong-Macao University Alliance for Accounting (GHM-UAA)



Department of Accounting and Information Management

2 RESEARCH COLLABORATION AND INTERNATIONAL FORUM: 2022 GBA ACCOUNTING ALLIANCE ANNUAL FORUM – CORPORATE GOVERNANCE IN THE INFORMATION ERA – CALL FOR PAPER

Research

Prof. Jean CHEN is elected as the chair for the **Guangdong-Hong Kong-Macao University Alliance for Accounting (GHM-UAA) for 2022-2023** and will Chair the **2022 GHM-UAA Annual Forum**. GHM-UAA was founded in 2020 under the GBA (Greater Bay Area) University Alliance Framework. The founding universities include: Harbin Institute of Technology (Shenzhen), Chinese University of Hong Kong, University of Macau, Macau University of Science and Technology.

GHM-UUA aims to improve the academic standard in research and teaching in the areas of accounting, audit, taxation, and corporate governance. It also facilitates the connection with industry and professional bodies in accounting and finance to make impact on industry and society. It sets a platform for resource-sharing and academic exchange among the higher education institutions and industry. Over the two years, GHM-UAA has grown to 16 member universities in the GBA area. It organises an annual conference since it was established. The 2022 annual conference will be held online on 10 December 2022 hosted by our Department of AIM. The main theme of this year's conference will focus on corporate governance in the era of technology advance. A Call for Papers is included in this week's newsletter. Colleagues and students are encouraged to submit their research to the forum.

For more details, please visit: <u>https://fba.um.edu.mo/2022-gba-accounting-alliance-annual-forum-corporate-governance-in-the-information-era/</u>

TEACHING DAY OF DEPARTMENT OF ACCOUNTING AND INFORMATION MANAGEMENT

Teaching and Learning

3

Business Engagement

The Teaching Day of the Department of Accounting and Information Management (DAIM) took place this year on 26 October 2022. Two external and three internal speakers spoke on various issues relating to teaching and learning enhancement. **Mr. Bernard LI**, a Partner of PricewaterhouseCoopers spoke about the integration of professional practice into teaching as well as the employment prospects for professionals in the Greater Bay Area. **Prof. Roland LAU**, Associate Professor of HKUST, shared his experiences with using ERP (Enterprise Resources Planning) software in accounting teaching. **Prof. Patrick CHU** and **Prof. Duncan LIU** discussed, respectively, blended teaching and how classroom team building facilitates teaching. **Prof. Teresa CHU** provided IFRS updates relevant to accounting teaching. The atmosphere at Teaching Day was interactive and productive.



Mr. Bernard LI, Partner of PricewaterhouseCoopers spoke about the integration of professional practice into teaching as well as the employment prospects for professionals in the Greater Bay Area



Prof. Roland LAU, Associate Professor of HKUST, shared his experiences with using Enterprise Resources Planning (ERP) software in accounting teaching.







FBA HELD MAJOR DECLARATION BRIEFING TO INTRODUCE FIVE BBA PROGRAMME MAJORS

Teaching and Learning

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UNIVERSITY OF MACAU

In order to provide more information on each major in the BBA programme for year two BBA students, the major declaration briefing was hosted online via Zoom on 26 October 2022. The briefing started with a warm welcome by **Prof. Zhuo QIAO**, Programme Director of BBA Progarmme. He then provided a brief introduction of the BBA programme and gave suggestions on how to choose suitable majors.

The BBA programme includes five majors: Business Economics, Financial Controllership, Global Business Management, Human Resources Management and Marketing. Professors from related areas were invited to introduce the majors' features and highlights. **Prof. Charlie SOHN** from the Department of Accounting and Information Management, **Prof. Henry LEI** from the Department of Finance and Business Economics, **Prof. Lancy MAC**, **Prof. Javier CUERVO** and **Prof. Jennifer LAI** from the Department of Management and Marketing were invited to introduce the BBA majors: Financial Controllership, Business Economics, Marketing, Global Business Management and Human Resources Management respectively. Students from different majors were also invited to share their experiences.

The BBA major declaration briefing aimed to allow students to gain more information to better understand each major. The briefing ended with an introduction of the application procedure and sharing of important information.

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Prof. Charlie SOHN introduced features of the Financial Controllership major



Prof. Javier CUERVO introduced features of the Global Business Management



Prof. Henry LEI introduced features of the Business Economics major



Prof. Lancy MAC introduced features of the Marketing major



Prof. Jennifer LAI introduced features of the Human Resources Management



Financial Controllership major student Victoria LAU shared her study life and learning experiences



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Prof. Dengfeng YAN from the New York University Shanghai (NYU Shanghai) and shared his insights and research findings



Prof. Kao SI hosted the seminar and Q & A session

The FBA Seminar Series 014: "Non-executive Employee Stock Options and Product Quality: Evidence from Product Recalls" was hosted by **Prof. Feng TANG**, Assistant Professor of Accounting of FBA and **Prof. Rui GE**, Associate Professor and the Associate Dean (Research) of Shenzhen Audencia Fintech Institute (Shenzhen University WeBank Institute of Fintech), Shenzhen University & Audencia Business School was invited to deliver the seminar and shared that non-executive employee stock options play an important role in enhancing product quality.



Prof. Rui GE shared his insights and research findings



Prof. Feng TANG hosted the seminar and Q & A session



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PROF. LEONA LI PARTICIPATED IN THE 6 APAEM SEMINAR SERIES ON ECONOMICS: "TICKETS TO THE GLOBAL MARKET: FIRST **U.S. PATENTS AND CHINESE FIRM EXPORTS"**

Research

Service

The Asia-Pacific Academy of Economics and Management (APAEM) of the University of Macau (UM) recently held the APAEM Seminar Series on Economics on 27 October 2022. **Prof. Leona LI** was invited to moderate the seminar entitled "Tickets to the Global Market: First U.S. Patents and Chinese Firm Exports" delivered by Dr. Robin Kaiji GONG, Assistant Professor in Economics, The Hong Kong University of Science and Technology.



Dr. Robin GONG shared his insights and research findings



Prof. Leona LI hosted the seminar and Q & A session

UPCOMING EVENT

2022 SME FORUM

- Theme: SME and Corporate Social Responsibilities
- Speaker:
 - Ms. Elaine Wong, General Manager, Fnetlink **Technology Company Limited**
 - Topic: How Macau SMEs can fulfill their corporate social responsibilities?
 - Mr. Chan Kam Tat, Founder and CEO, Healthy Life Pharmacy Macau
 - Topic: Saving money to become a social enterprise (taking Health Life Pharmacy Macau as an example)
- Date: 5 November 2022 (Saturday)
- Time: 15:00
- Venue: E22-G010 Lecture Hall, Building E22 (Faculty of Business Administration), University of Macau
- Language: Cantonese
- Registration: <u>https://go.um.edu.mo/m9bk0ruj</u>

All academic staff, student, alumni and interested parties are welcome to join!









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FBA DISTINGUISHED SCHOLAR SEMINAR SERIES 工商管理學院 傑出學者研討會系列

Network Positions and Exporter Exit

09/11/2022 (Wed.) 3:00PM, Zoom

見ぬ思 ΠX

Language: English Moderator Prof. Brenda Yang ZHANG Associate Profe Business Economics, FBA, UM

re embedded in various trade networks connecting international to products and countries. Will a strong networ sition reduce the likelihood of firm exit from position reduce the likelihood of Irm exit from the trade network? Drawing on social network theory, we hypothesize that the structural hole position and degree centrality position of the home country significantly reduce the exit likelihood of exporters from the international likelihood of exporters from the international market. Using a large longitudinal dataset of Chinese manufacturing firms and their export records on each IIS 6-digit product as well as the worldwide data on bilaberal trade flow of every 6-digit product, we find strong support for the above hypotheses.

This study contributes to the literature on market exit by addressing the under examined but important effect of product-country networks. This study offers rich implications for firms doing international business in the era featuring de-globalization and decoupling.



Professor Ziliang DENG

ernt, University of nottingham jis Professor and Associate Dean at Renmin Business School, Renmin University of China. His recent research has focused on corporate global strategies under uncertain environments.

He serves an Associate Editor of Journal of He serves an Associate Editor of Journal of International Management and a Senior Editor of Asia Pacific Journal of Management. He has chaired research projects funded by the National Natural Science Foundation of China, Ministry of Education of China, and consulting projects funded by other civiniting and oceneratives. ministries and corporati

His works have appeared in Journal of International Business Studies, Journal of Management Studies, and Journal of World Business, among others. Professor Deng was the recipients of Research Excellence Award of Remnin University of China, Young Talent Award of Higher Education in Beijing, and UK-China Scholarships for Excellence.

2 FBA DISTINGUISHED SCHOLAR SEMINAR

- Topic: Network Positions and Exporter Exit
- Speaker: Prof. Ziliang DENG
- Date: 9 November 2022 (Wednesday)
- Time: 15:00

NEWSLETTER

- Format: Online via Zoom
- Language: English
- Registration: <u>https://go.um.edu.mo/wuljyw9r</u>

All academic staff, student, alumni and interested parties are welcome to join!

For more details, please visit: https://fba.um.edu.mo/fbadistinguished-scholar-seminar-network-positions-andexporter-exit-by-prof-ziliang-deng/

3

FBA SEMINAR SERIES 015

- Topic: Abusive CEOs Kill Firm Innovation in Turbulent Environment: A Moderated Mediation Model of the CEO-TMT Interface
- Speaker: Prof. Ho Kwong (Michael) KWAN, Associate Professor of Management, China Europe International **Business School**
- Date: 9 November 2022 (Wednesday)
- Time: 10:30 11:30
- Format: Online via Zoom
- Language: English
- Registration:

https://umac.au1.qualtrics.com/jfe/form/SV_bBZA3t5Z eSrLv5c

All academic staff, student, alumni and interested parties are welcome to join!

For more details, please visit: https://fba.um.edu.mo/fbaseminar-series-015/



Abusive CEOs Kill Firm Innovation in Turbulent Environment: A Moderated Mediation Model of the CEO-TMT Interface

China Europe International Business School

Prof. Ho Kwong (Michael) KWAN Associate Professor of Managemen

Time:





e: 07/11/2022

eractions with the top management team [TMT], abusive chief executive officers (CEOs) may nece performance outcomes. With three-wave, multisource data from Chinese firms in various high industres, this study reveals that abusive CEOs limit firm innovation by prinning the TMT? the organizational engagement in risk-taking activities such as innovation. Environmental tainty strengthers this negative relationship between CEO abusive behavior and TMT collective relationship between CEO abusives and firm innovation. There ensults provide new directions relationship between CEO abusives and firm innovation. These results provide new directions the teacher CEO abusives and firm innovation. These results provide new directions the teacher CEO abusives and firm innovation. These results provide new directions the teacher CEO abusives and firm innovation. These results provide new directions the teacher CEO abusives and firm innovation. These results provide new directions the teacher CEO abusives and firm innovations the teacher CEO abusive teacher abusive teacher teacher and the teacher and the teacher and the teacher abusives the teacher teacher and the teacher and the teacher and the teacher abusives the teacher abusives the teacher teacher and the teacher and the teacher and the teacher abusives the teacher abusives the teacher teacher and the teacher and the teacher and the teacher abusives the teacher abusives teacher and the teacher abuse teacher ab anding the CEO-TMT interface, as well as no vel practical

9 November 2022 (Wednesday) 10:30am - 11:30am Online via Zoom Prof. Raymond LOI, Professor in Management Prof. Raymond LOI, Professor in Management gistration: <u>https://umac.aul.qualtrics.com/ife/form/SV_b8ZA3t52eSrLvSc</u>

Abstract

Speaker

Speaker Prof. Ho Kwong KWAH is an Associate Professor of Management in the Organizational Behavior and Human Resource Management Department at China Europe International Business School (CBBS). He received PhD from Drexel University. He has published over 90 articles in journals such as Academy of Management Journal Journal of Applied Psychology. Journal of Management, Journal of Management Studies, Organizational Behavior and Human Decision Processes, and Personnel Psychology. His scholarly works have been impactful with over 5,000 Google School criations and have wont he hone of one of the 2021 World's Most Cited Chinese Researchers, released by the authoritative data analysis platform Socous. He was a speaker of TBoShenchen and a recipient of the research awards from ADM and SDD and the teaching awards from Drexel University and The Shanghai University of Finance and Economics. His policy recommendations on promoting the high-puality development of entrepresent/hip of returned rural migrant workers received special attention from authorities concerned. He is currently a Senior Editor for Asia Pacific Journal of Management, an Editorial Review Board Member for Human Resource Management, Human Relations, Journal of Vocational Behavior, and Management and Organization Review, and a Board Representative for Asia Academy of Management.

All are welcome!





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FBA SEMINAR SERIES

Closing Pressure, Predatory Trading, and the Negative Price of Oil Prof. Wenjin KANG Professor in Finance **Faculty of Business Administration** University of Macau 9 November 2022 (Wednesday) 3:00pm - 4:00pm E22-G010

Prof. Endong YANG, Assistant Professor in Finance Online registration: htt ps://umac.au1.gualtrics.com/jfe/form/SV_7ZZLy0sYfzhrRs2

Abstract



Deadline: 7/11/2022

The registered audience not fied of more detailed

This paper examines the contribution of closing pressure and predatory trading to the forr ive settlement price of NYMEX West Texas Intermediate (WTI) Crude Oil futures on April 20, 2020. We construct a theoretical model and show that the eagerness to close long posit namely, the closing pressure, pushes down the WTI price. Empirical tests confirm this negative price ing pressure, but it is estimated to bring the price down to only approximation An extended model with the Trading at Settlement (TAS) market further suggests that predatory trading greatly drags down the daily settlement price, and the price is simulated to be lower 30 dollars. Overall, closing pressure and predatory trading together contribute to the negative price of oil.

Speaker

Prof. Wenjin KANG is Professor in Finance at Faculty of Business Administ Macau. He received his Ph.D. in Management from UCLA Anderson School of Managem research expertise is mainly in asset pricing. He has published multiple papers about the pricing and determinants of liquidity, commodity markets, and the performance of factor strategies in prestigious finance top journals such as Journal of Finance and Journal of Financial Econom earch work has received more than 1500 Google scholar citatio

All are welcome!

FBA SEMINAR SERIES 016 4

NEWSLETTER

- Topic: Closing Pressure, Predatory Trading, and the **Negative Price of Oil**
- Speaker: Prof. Wenjin KANG, Professor in Finance, Faculty of Business Administration, University of Macau
- Date: 9 November 2022 (Wednesday)
- Time: 15:00 16:00
- Venue: E22-G010 Lecture Hall, Building E22 (Faculty of Business Administration), University of Macau
- Language: English
- Registration: https://umac.au1.qualtrics.com/jfe/form/SV_7ZZLy0s YfzhrRs2

All academic staff, student, alumni and interested parties are welcome to join!

For more details, please visit: https://fba.um.edu.mo/fbaseminar-series-016/



FBA SEMINAR SERIES 017

- Topic: The Effect of Social Jetlag on Conspicuous Consumption
- Speaker: Prof. Zhonggiang HUANG, Associate Professor, University of Hong Kong
- Date: 16 November 2022 (Wednesday)
- Time: 10:30 11:30
- Format: Online via Zoom
- Language: English
- Registration: •

https://umac.au1.gualtrics.com/jfe/form/SV_9mlQio8y **ZLScRVQ**

All academic staff, student, alumni and interested parties are welcome to join!

For more details, please visit: https://fba.um.edu.mo/fbaseminar-series-017/







Associate Professor **HKU Business School** University of Hong Kong ity of Hong Rong 16 November 2022 (Wednesday) 13:30am - 11:30am Online via Zoom Prof. Kao SJ, Assistant Professor of Marketing Professor of Marke Date:





dline: 14/11/2022 otified of more detailed formation via email.

Consumers' schedules are jointly determined by their biological clock and social clock. However, their social clock often deviates from the biological clock (e.g., having to get up earlier than one's natural wake-up time for work or study, having to stay up to work night shifts or meet a project dealine). This misalignment of social and biological clocks is known as social jetlag. While prior research shows that social jetlag, a ubiquitous experience in most busy lives, can have negative consequences on people's physical and mental well-being, not much has been done to unravel its impact on consumer behavior. In this research, we fill this gap by showing that social jetlag impact on consume vehavior, in this research, we im this gap by showing that social jetuaged decreases consumers' interest in conspicuous consumption. Social-jetlagged consumers become less interested in social interaction. Conspicuous consumption, which draws social attention that may lead to social interaction, is less desirable to social-jetlagged consumers for this reason. The may lead to social interaction, is less desirable to social-jettagged consumers for this reason. The effect is waskened when social interaction is perceived to be less averine (e.g., interacting with familiar others rather than strangers), when consumers believe that conspicuous communition will not draw exts social attention that may lead to social interaction, or when they expect to use the luxury product in a private context. This work both measures and manipulates social jettag illustrating the effect using consequential behavioral measures. Implications for the literatures on social jettag and conspicuous communition as well as for marketing practice are discussed.

Speaker

Prof. Zhonggiang HUANG is a Associate Professor and MSc in Marketing Programme Director in The University of Hong Kong. He received his PhD from the Chinese University of Hong Kong. He has workorthcoming papers published in Journal of Consumer Psychology and Journal of Consumer Research and published a paper in Journal at Marketing Research as the first author in 2019. His works have appeared in major journals including Journal of Consumer Research, International domaid of Research in Marketing and Journal of Experimental Social Psychology.

All are welcome!



工商管理學院 FACULDADE DE GESTÃO DE EMPRESAS FACULTY OF BUSINESS ADMINISTRATION



FBA SEMINAR SERIES

The Influence of Supply Chain Analysts on Supplier Innovation

Prof. Wenming WANG



ZJU100 Young Professor Department of Finance and Accounting Zhejiang University Date: 16 November 2022 (Wednesday) Time: 300pm - 4,00pm

Centine via Zoom
Soom
Sost: Prof. Feng TANG, Assistant Professor of Accounting
Inline registration: <u>https://umoc.aul.qualtrics.com/ife/form/SV_9uDxDrZRJauRSc</u>

Abstract



registered audience i fied cf more detailed In examine whether and how financial analysts following both supplier and customer (hereafter, pp)-chain analysts) encourage supplier innovation. We find that supplier firms followed by pp)-chain analysts generate more pattents and pattents with higher impact, especially in durable doi industrise. Our identification strategies based on exogenous shocks and the instrumental iribile approach confirm the causal inference. Lower forecast optimism and more efficient formation production are two plausible channels through which supply-chain analysts foster optier innovation. This study extends the innovation interactive to analyst secilization and sheds ner digit on the distinctive role of supply-chain analysts in nurturing supplier innovation.

Speaker

Prof. Wenning WANG is the ZULIDO Young Professor in the Zhejiang University. He received his PhD from Hong Kong Baptist University. He published one paper in Journal of Corporate Finance and Journal of Banking and Finance in 2021, and published 2 papers in Journal of Banking and Finance and Review of Quantitative Finance and Accounting in 2022. His works have appeared in major journals including Pacific-Basin Finance Journal, Journal of Banking and Finance, Financial Management, Journal of Business Ethrics and Accounting Interview.

All are welcome!

NEWSLETTER

6 FBA SEMINAR SERIES 018

- Topic: The Influence of Supply Chain Analysts on Supplier Innovation
- Speaker: Prof. Wenming WANG, ZJU100 Young Professor, Zhejiang University
- Date: 16 November 2022 (Wednesday)
- Time: 15:00 16:00
- Format: Online via Zoom
- Language: English
- Registration: <u>https://umac.au1.qualtrics.com/jfe/form/SV_9uDxDrZ</u> <u>RjJulR5c</u>

All academic staff, student, alumni and interested parties are welcome to join!

For more details, please visit: <u>https://fba.um.edu.mo/fba-seminar-series-018/</u>

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